

ACCEL LIMITED

(Formerly known as Accel Transmatic Limited)



June, 25 2019

Manager - Corporate Relationship
Dept of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Submission/ Disclosure of Inter-se Transfer of Shares between Promoters/ Promoter Group under SAST Regulation.

Ref: Scrip Code: 517494

Pursuant to aforesaid Regulations read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulations, further would like to intimate the below stated Inter—se transfer between the Promoters/Promoters group in terms of Regulation 10(I)(a)(ii) of SEBI (Substantial Acquisitions and Takeover) Regulations 2011 by way of an off—market transaction pursuant to family consolidation.

Date of the Acquisition	Name of the Person (Promoters/ Promoter Group) (Transferor)	Name of the (Acquirer/ Transferee)	No of Equity Shares transferred by way of inter-se transfer	% of Holding
24.06.2019	Sreekumari Panicker	N.R.Panicker	17,10,222	3%

The above stated transaction being an inter-se transfer of shares amongst promoters/promoter group, the same falls within the exempted transactions inter of Regulation 10(I)(a). The nature of the transaction is through off-market transaction amongst Promoters. The aggregate holding of the Promoter and Promoter group before and after the inter-se transaction remains the same.

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in prescribed format, as submitted by the Acquirer is enclosed for your kind information and records.

Thanking you,

Yours faithfully,
For Accel Limited


Priyam Agrawal
Company Secretary

Regd. Off. / Corp. Off. : 3rd Floor, SFI Complex, 178, ValluvarKottam High Road, Nungambakkam, Chennai - 600 034. Phone : 044 - 28222262, 044 - 43652262

Fedary : No. 34, SIDCO Electronics Complex, Thiru Vi. Ka. Industrial Estate, Guindy, Chennai - 600 032. Phone : 044 - 22500336

Animation Division : Drishya Building, KINFRA Film & Video Park, Sainik School PO, Kazhokkottam, Thiruvananthapuram - 695 585. Phone : 0471 - 2167039

Website : www.acceltransmatic.com / www.accel-india.com

CIN : L30007TN1986PLC100219

N R PANICKER

**Res. : AI 109, 08th Main Road,
Anna Nagar,
Chennai 600 040.**

June, 25 2019

To,
Manager - Corporate Relationship
Dept of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai 400 001

To,
Company Secretary
Accel Limited

Dear Sir/Madam,

Sub: Disclosure of Inter-se Transfer of Shares between the Promoters/Promoters group in accordance with Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.


Ref: Scrip Code: 517494

In compliance with the provisions of Regulation 10(1)(a)(ii) read with Regulation 10(5) of SEBI (SAST) Regulations, 2011, I, N.R. Panicker, Promoter of Accel Limited ("The Company") R/o. No AI, 109, 4th Street, 9th Main Road, Anna Nagar Chennai 600040 Tamil Nadu India, hereby submit the requisite disclosure with regard to acquisition of 17,10,222 (Seventeen Lakh Ten Thousand Two Hundred Twenty Two Shares) fully paid-up Equity shares of Rs.2/- each of Accel Limited (Target Company) from Mrs. Sreekumari Panicker on 24 June, 2019, by way of inter-se transfer pursuant to family consolidation through an off market transaction.

The above stated disclosure duly signed by me is annexed herewith.

This is for your information and record.

Yours truly,


N.R. Panicker
Acquirer and Promoter

Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of aforesaid Regulations.

No.	PARTICULARS	DETAILS
1.	Name of the Target Company (TC)	Accel Limited
2.	Name of the acquirer	N.R.Panicker
3.	Whether the acquirer(s) is/or promoters of the TC prior to the transaction	Yes
4.	Details of acquisition	Inter-se transfer of shares amongst promoter of the Company
A.	Name of the person (s) from whom shares are acquired	Sreekumari Panicker
B.	Date of acquisition	24.06.2019
C.	No of shares acquired from person in 4(a) above	17,10,222
D.	Total shares acquired as a % of share capital of TC	3%
E.	Price at which shares are proposed to be acquired	Not applicable
F.	Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoter of the Company
5.	Relevant sub-clause of regulation 10(a)	Regulation 10(1)(a) (ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not applicable
7.	If in-frequently trade, the price as determined in terms of clause(e) of sub-regulation (2) of regulation 8	Not applicable
8.	Declaration by the acquirer, that the acquisition on price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not applicable as the proposed acquisition is an inter-se transfer between Promoters/promoter group
9.	Declaration by the acquirer, that the transferor and transferee will comply will applicable disclosure requirements in Chapter V of the	Enclosed



	Takeover Regulation, 2011				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	Enclosed			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No of Shares/ Voting Rights	% w.r.t to total share capital of TC	No of Shares/ Voting Rights	% w.r.t to total share capital of TC
A.	Acquirer(s) other than PACs sellers)*	2,77,70,810	48.71	2,94,81,032	51.71
B.	Seller (s)	65,00,000	11.40	47,89,778	8.40



N.R. Panicker
Acquirer and Promoter

N R PANICKER

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Chennai 600 040.**

June, 25 2019

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Mumbai 400 001

Dear Sir/Madam,

Sub: Declaration for compliance of disclosure requirements.

Ref: Scrip Code: 517494

I, N.R.Panicker, Promoter of Accel Limited, pursuant to family consolidation, I have acquired 17,10,222 (Seventeen Lakh Ten Thousand Two Hundred Twenty Two Shares) fully paid up Equity Shares of Rs.2/- each of Accel Limited by way of inter-se transfer from Mrs. Sreekumari Panicker, a person belonging to promoter group in terms of Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations (SAST Regulations), 2011.

I hereby declare that N.R.Panicker (Acquirer/Transferee) and Sreekumari Panicker (Transferor) have complied with the applicable provisions of Chapter II and V of SEBI (SAST) Regulations, 2011.

All the applicable conditions as mentioned in Regulation 10(1) (a) of SEBI (SAST) Regulations, 2011 are complied with.

Yours truly



N.R. Panicker
Acquirer and Promoter