



**Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.**  
**Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in**  
**CIN No : L99999GJ1982PLC005253**

18<sup>th</sup> August, 2021

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai - 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/ Madam,

**Sub: Details of Voting Results of the 38<sup>th</sup> Annual General Meeting of the Company and Scrutinizer Report - Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

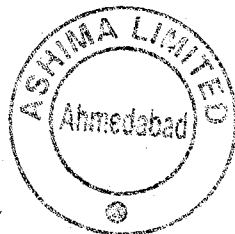
Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the Annual General Meeting of the Company held on Tuesday, the 17<sup>th</sup> August, 2021 at 11:30 a.m. through Video Conferencing (VC)/ Other Audio Video Means (OAVM) in the prescribed format alongwith Scrutinizer's Report.

Kindly take the same on your records.

Thanking You,  
Yours Faithfully,

**For ASHIMA LIMITED**

**DIPAK THAKER**  
**COMPANY SECRETARY**



Encl: As above

T E X C E L L E N C E

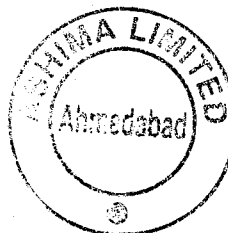
Visit us at <http://www.ashima.in>

ASHIMA LIMITED	
Voting Results of the Annual General Meeting dated 17th August, 2021	
Date of Annual General Meeting	17.08.2021
Total Number of Shareholders on record date	21123
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group:	---
Public:	---
No. of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	5
Public:	42

Resolution / Agenda wise details of voting are as under:

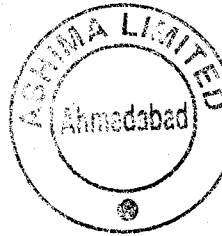
Resolution No. 1 - Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended on 31st March, 2021 and the Reports of the Board of Directors and the Auditors thereon.									
Resolution Required :			Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	140842835	140834065	99.9938	140834065	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>140834065</b>	<b>99.9938</b>	<b>140834065</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	612739	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	50204504	1003928	1.9997	1003678	250	99.9751	0.0249	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1003928</b>	<b>1.9997</b>	<b>1003678</b>	<b>250</b>	<b>99.9751</b>	<b>0.0249</b>	<b>0.0000</b>
<b>Total</b>		<b>191660078</b>	<b>141837993</b>	<b>74.0050</b>	<b>141837743</b>	<b>250</b>	<b>99.9998</b>	<b>0.0002</b>	<b>0</b>

Resolution No. 2 - Appointment of Mr. Shrikant Pareek, Director (Operations), who is retiring by rotation and being eligible offers himself for re-appointment.									
Resolution Required : (Ordinary)			Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	140842835	140834065	99.9938	140834065	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>140834065</b>	<b>99.9938</b>	<b>140834065</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	612739	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	50204504	1002729	1.9973	1002479	250	99.9751	0.0249	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1002729</b>	<b>1.9973</b>	<b>1002479</b>	<b>250</b>	<b>99.9751</b>	<b>0.0249</b>	<b>0.0000</b>
<b>Total</b>		<b>191660078</b>	<b>141836794</b>	<b>74.0043</b>	<b>141836544</b>	<b>250</b>	<b>99.9998</b>	<b>0.0002</b>	<b>0</b>



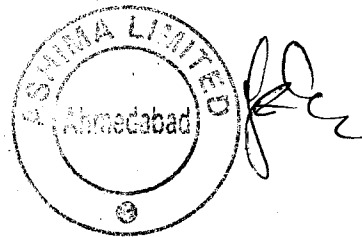
Resolution No. 3 - Appointment of Mr. Krishnachintan C. Parikh (DIN: 07208067) as Director and also as an Executive Director of the Company.									
Resolution Required :			Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	140842835	140802765	99.9715	140802765	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>140802765</b>	<b>99.9715</b>	<b>140802765</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	612739	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	50204504	1003928	1.9997	1003678	250	99.9751	0.0249	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1003928</b>	<b>1.9997</b>	<b>1003678</b>	<b>250</b>	<b>99.9751</b>	<b>0.0249</b>	<b>0</b>
<b>Total</b>		<b>191660078</b>	<b>141806693</b>	<b>73.9886</b>	<b>141806443</b>	<b>250</b>	<b>99.9998</b>	<b>0.0002</b>	<b>0</b>

Resolution No. 4 - Re-Appointment of Mr. Neeraj Golas (DIN: 06566069) as an Independent Director of the Company for Second Term.									
Resolution Required :			Special Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	140842835	140834065	99.9938	140834065	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>140834065</b>	<b>99.9938</b>	<b>140834065</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	612739	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	50204504	1003928	1.9997	1003678	250	99.9751	0.0249	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1003928</b>	<b>1.9997</b>	<b>1003678</b>	<b>250</b>	<b>99.9751</b>	<b>0.0249</b>	<b>0</b>
<b>Total</b>		<b>191660078</b>	<b>141837993</b>	<b>74.0050</b>	<b>141837743</b>	<b>250</b>	<b>99.9998</b>	<b>0.0002</b>	<b>0</b>

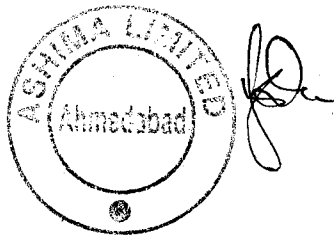


Resolution No. 5 - Revision in Remuneration of Mr. Shrikant Pareek (DIN : 02139143), Whole Time Director of the Company.									
Resolution Required :			Special Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	140842835	140834065	99.9938	140834065	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>140834065</b>	<b>99.9938</b>	<b>140834065</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	612739	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	50204504	1002729	1.9973	1002473	256	99.9745	0.0255	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1002729</b>	<b>1.9973</b>	<b>1002473</b>	<b>256</b>	<b>99.9745</b>	<b>0.0255</b>	<b>0.0000</b>
<b>Total</b>		<b>191660078</b>	<b>141836794</b>	<b>74.0043</b>	<b>141836538</b>	<b>256</b>	<b>99.9998</b>	<b>0.0002</b>	<b>0</b>

Resolution No. 6 - Approval of payment of remuneration to Independent Directors of the Company.									
Resolution Required :			Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	140842835	140834065	99.9938	140834065	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>140834065</b>	<b>99.9938</b>	<b>140834065</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	612739	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	50204504	1003928	1.9997	1000672	3256	99.6757	0.3243	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1003928</b>	<b>1.9997</b>	<b>1000672</b>	<b>3256</b>	<b>99.6757</b>	<b>0.3243</b>	<b>0.0000</b>
<b>Total</b>		<b>191660078</b>	<b>141837993</b>	<b>74.0050</b>	<b>141834737</b>	<b>3256</b>	<b>99.9977</b>	<b>0.0023</b>	<b>0</b>



Resolution No. 7 - Ratification of Remuneration of Cost Auditor.									
Resolution Required :			Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	140842835	140834065	99.9938	140834065	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>140834065</b>	<b>99.9938</b>	<b>140834065</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	612739	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	50204504	1003928	1.9997	1003678	250	99.9751	0.0249	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1003928</b>	<b>1.9997</b>	<b>1003678</b>	<b>250</b>	<b>99.9751</b>	<b>0.0249</b>	<b>0</b>
<b>Total</b>		<b>191660078</b>	<b>141837993</b>	<b>74.0050</b>	<b>141837743</b>	<b>250</b>	<b>99.9998</b>	<b>0.0002</b>	<b>0</b>





**TAPAN SHAH**  
COMPANY SECRETARY

816-818, AnandMangal – 3, Opp. Core House,  
Nr. Doctor House, Ellisbridge, Ahmedabad-380006  
Phone : (O) 26430810, 40024320  
E-mail : [info@tapanshah.in](mailto:info@tapanshah.in)

Date: 17/08/2021

To,  
**The Chairman**  
**ASHIMA LIMITED**  
CIN: L99999GJ1982PLC005253  
Texcellence Complex,  
Khokhara-Mehmedabad,  
Ahmedabad – 380021  
Dear Sir,

I thank you for appointing me as the Scrutinizer for remote e-voting process and voting by your Members during the 38<sup>th</sup> Annual General Meeting of your Company held on Tuesday, 17<sup>th</sup> August, 2021 at 11.30 a.m. through Video Conferencing ("VC") | Other Audio-Visual Means ("OAVM").

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting and the casting through electronic voting (remote) at the meeting on resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting (remote) at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

TAPAN  
RAJANIKANT  
**Signature:** SHAH  
**Name of Company Secretary:** TAPAN SHAH  
**C.P.No.:** 2839  
**UDIN :** F004476C000793836

Digitally signed by  
TAPAN RAJANIKANT  
SHAH  
Date: 2021.08.17  
18:07:09 +05'30'

**Report of Scrutinizer on remote e-voting process and voting by members during the 38<sup>th</sup> AGM of  
Ashima Limited held on 17<sup>th</sup> August, 2021**





**TAPAN SHAH**  
COMPANY SECRETARY

816-818, AnandMangal – 3, Opp. Core House,  
Nr. Doctor House, Ellisbridge, Ahmedabad-380006  
Phone : (O) 26430810, 40024320  
E-mail : [info@tapanshah.in](mailto:info@tapanshah.in)

### **SCRUTINIZER'S REPORT**

<b>Name of the Company</b>	<b>ASHIMA LIMITED</b>
<b>Meeting</b>	<b>38<sup>th</sup> Annual General Meeting</b>
<b>Day, Date &amp; Time</b>	<b>Tuesday, 17<sup>th</sup> August, 2021 at 11.30 a.m.</b>
<b>Deemed Venue</b>	<b>Texcellence Complex, Khokhara – Mehmedabad Ahmedabad – 380 021, Gujarat</b>
<b>Mode</b>	<b>Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM")</b>

#### **1. Appointment as Scrutinizer:-**

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 38<sup>th</sup> Annual General Meeting ("AGM") of ASHIMA LIMITED (hereinafter referred to as the Company) scheduled on Tuesday, 17<sup>th</sup> August, 2021 at 11.30 a.m. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

#### **2. Dispatch of Notice convening the AGM:-**

- i. Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13<sup>th</sup> January, 2021 respectively issued by the Ministry of Corporate Affairs, advertisement was published in the Western Times (English Edition in English language) and in the Western Times (Gujarati Edition in Gujarati language), both having Ahmedabad edition on 23<sup>rd</sup> July, 2021, specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email IDs with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.
- ii. The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and

**Report of Scrutinizer on remote e-voting process and voting by members during the 38<sup>th</sup> AGM of  
Ashima Limited held on 17<sup>th</sup> August, 2021**





**TAPAN SHAH**  
COMPANY SECRETARY

816-818, AnandMangal – 3, Opp. Core House,  
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Phone : (O) 26430810, 40024320  
E-mail : [info@tapanshah.in](mailto:info@tapanshah.in)

also intimated the same to National Stock Exchange of India Limited and BSE Limited as on 22<sup>nd</sup> July, 2021.

- iii. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link In timeIndia Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL"), the Company completed dispatch of Notice of AGM:

- On 22<sup>nd</sup> July, 2021 by E-mail to 11179 Members who had already registered their email IDs with the Company / Depositories;

### 3. Cut-off date:-

Voting rights were reckoned as on Tuesday, 10<sup>th</sup> August, 2021, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

### 4. Remote e-voting process:-

#### i. Agency

The Company appointed Central Depository Services (India) Ltd (CDSL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

#### ii. Remote e-voting period

Remote e-voting platform was open from 9.00 a.m. on Saturday, August 14, 2021 till 5.00 p.m. on Monday, August 16, 2021 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

### 5. Voting at the AGM:-

- i. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folios, number of shares held but not the manner in which they have voted.

Report of Scrutinizer on remote e-voting process and voting by members during the 38<sup>th</sup> AGM of  
Ashima Limited held on 17<sup>th</sup> August, 2021







**TAPAN SHAH**  
COMPANY SECRETARY

816-818, AnandMangal – 3, Opp. Core House,  
Nr. Doctor House, Ellisbridge, Ahmedabad-380006  
Phone : (O) 26430810, 40024320  
E-mail : [info@tapanshah.in](mailto:info@tapanshah.in)

- ii. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the members who had cast their votes through remote e-voting.

**6. Counting Process:-**

On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the CDSL e-voting platform and downloaded the results, in the presence of two witnesses who were not in the employment of the Company.

**7. Results:-**

- i. We observed that
- No Members had cast their votes through e-voting during the AGM;
  - 59 Members had cast their votes through remote e-voting.
- ii. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 5<sup>th</sup> June, 2021 is enclosed herewith.
- iii. Based on the aforesaid results, we report that 5 Ordinary and 2 Special Resolutions as set out in Item Nos. 1 to 7 of the Notice of the AGM dated 5<sup>th</sup> June, 2021 have been passed with the requisite majority.

Place: Ahmedabad  
Date: 17<sup>th</sup> August, 2021

TAPAN  
RAJANIKANT  
SHAH  
Signature:  
Name of Company Secretary: TAPAN SHAH  
C.P.No.: 2839  
UDIN: F004476C000793836

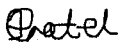
Digitally signed by  
TAPAN RAJANIKANT  
SHAH  
Date: 2021.08.17 18:06:41  
+05'30'


**DECLARATION**

We, the undersigned witnessed that;

1. The remote e-voting result/list was unblocked and downloaded from the CDSL website ([www.evotingindia.com](http://www.evotingindia.com)) in our presence at 12:24 Noon on 17<sup>th</sup> August, 2021 at the office of Mr. Tapan Shah, the scrutinizer.

Place: Ahmedabad  
Date: 17<sup>th</sup> August, 2021

  
Witness 1:  
Ms. Hina Patel

  
Witness 2:  
Ms. Isha Safi

Counter Signed by  
For Ashima Limited  
PARIKH  
CHINTAN  
NAVNILAL  
Chairman

Report of Scrutinizer on remote e-voting process and voting by members during the 38<sup>th</sup> AGM of  
Ashima Limited held on 17<sup>th</sup> August, 2021



**ASHIMA LIMITED**

**COSOLIDATED RESULTS**

**Resolution No. 1: To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2021 and the Reports of the Board of Directors and the Auditors thereon.**

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	58	141837743	0	0	58	141837743	100.00
Dissent	1	250	0	0	1	250	0.00
Total	59	141837993	0	0	59	141837993	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 1** of the Notice of the AGM dated 5th June 2021 has been passed with requisite majority.

**Resolution No. 2: To appoint Mr. Shrikant S. Pareek, Director (Operations) (DIN: 02139143), who retires by rotation and being eligible, offers himself for re-appointment.**

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	57	141836544	0	0	57	141836544	100.00
Dissent	1	250	0	0	1	250	0.00
Total	58	141836794	0	0	58	141836794	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 2** of the Notice of the AGM dated 5th June 2021 has been passed with requisite majority.

**Resolution No. 3: Appointment of Mr. Krishnachintan C. Parikh (DIN: 07208067) as Director and also as an Executive Director of the Company.**

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	57	141806443	0	0	57	141806443	100.00
Dissent	1	250	0	0	1	250	0.00
Total	58	141806693	0	0	58	141806693	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 3** of the Notice of the AGM dated 5th June 2021 has been passed with requisite majority.



**Resolution No. 4: Re-Appointment of Mr. Neeraj Golas (DIN: 06566069) as an Independent Director of the Company**

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	58	141837743	0	0	58	141837743	100.00
Dissent	1	250	0	0	1	250	0.00
Total	59	141837993	0	0	59	141837993	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 4** of the Notice of the AGM dated 5th June 2021 has been passed with requisite majority.

**Resolution No. 5: Revision in Remuneration of Mr. Shrikant Pareek (DIN : 02139143), Whole Time Director of the Company**

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	56	141836538	0	0	56	141836538	100.00
Dissent	2	256	0	0	2	256	0.00
Total	58	141836794	0	0	58	141836794	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 5** of the Notice of the AGM dated 5th June 2021 has been passed with requisite majority.

**Resolution No. 6: Approval of payment of remuneration to Independent Directors of the Company**

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	56	141834737	0	0	56	141834737	100.00
Dissent	3	3256	0	0	3	3256	0.00
Total	59	141837993	0	0	59	141837993	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 6** of the Notice of the AGM dated 5th June 2021 has been passed with requisite majority.

**Resolution No. 7: Ratification of remuneration of Cost Auditor**

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	58	141837743	0	0	58	141837743	100.00
Dissent	1	250	0	0	1	250	0.00
Total	59	141837993	0	0	59	141837993	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 7** of the Notice of the AGM dated 5th June 2021 has been passed with requisite majority.

Signature: TAPAN RAJANIKANT SHAH  
Name of Company Secretary: TAPAN SHAH  
FCS:4476 COP:2839  
UDIN: F004476C000793836

Digitally signed by TAPAN RAJANIKANT SHAH  
Date: 2021.08.17 15:45:48 +05'30'

