



Date: May 23, 2024

To,

The Manager, Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543283	The Manager, Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Scrip Symbol: BARBEQUE
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Dear Sirs,

Subject: Intimation of grant of Employee Stock Options to the eligible employees of the Company

Ref: Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Nomination and Remuneration Committee of Barbeque-Nation Hospitality Limited (the “Company”) at its Meeting held today i.e. Thursday, May 23, 2024 has approved the grant of **40,000 Employee Stock Options** to the eligible employees of the Company under ‘Barbeque Nation Hospitality Limited - Employee Stock Option Plan 2022’ (“**ESOP Plan 2022**”).

The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to grant of Employee Stock Options under ESOP Plan 2022 is enclosed herewith as **Annexure –A**.

This is for your information and record.

Thanking you.

Yours faithfully,
For Barbeque-Nation Hospitality Limited

Nagamani C Y
Company Secretary and Compliance Officer
M. No: A27475

Encl.: As above



Annexure-A

Particulars	Disclosures
Brief details of stock options granted	Grant of 40,000 Employee Stock Options to the eligible employees of the Company under ESOP Plan 2022.
Whether the scheme is in terms of SEBI (Share Based Employees Benefits and Sweat Equity) Regulations, 2021	Yes
Total number of shares covered by these options	40,000 Equity Shares (each stock option is convertible into one equity share having face value of Rs.5/- each).
Pricing formula (Exercise Price)	The aforesaid Options have been granted at an exercise price of Rs.526.50/- per option (closing price on the National Stock Exchange of India Limited, on May 22, 2024).
Options vested/Vesting Schedule	Subject to fulfilment of all the pre-vesting conditions, all the 40,000 Options will vest 100% at the end of 3 years from the date of grant.
Time within which option may be exercised	5 (five) years from the date of vesting, subject to fulfilment of the conditions stipulated under ESOP Plan 2022 and as mentioned in the grant letter.

Note: The requirement of disclosures as prescribed under sub-clauses (g) to (n) of Clause 10 of Para B of Annexure 1 to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are not applicable at time of grant of ESOPs and hence not disclosed here.