



To,

Date: 14.08.2021

The Manager BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400001. <b>(Scrip Code: 532521)</b>	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. <b>(Scrip Code: PALREDTEC)</b>
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Dear Sir/Madam,

**Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015**

Unit: Palred Technologies Limited

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Saturday, the 14th day of August, 2021 at 10.00 a.m. through video conferencing the following were duly considered and approved by the Board.

1. Un-audited financial results for the quarter ended 30.06.2021.
2. Limited Review Report for the quarter ended 30.06.2021.
3. Increase the limits of borrowing by the Board of Directors of the Company under Section 180(1) (c) of the Companies Act, 2013.
4. Approval under Section 180(1) (a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company.
5. Authorisation to board for making of any investment/ giving any loan or guarantee/ providing security under section 186 of Companies Act, 2013.
6. Adopting the Directors report for the year end 31st March 2021.
7. Adopting the notice of 22<sup>nd</sup> Annual General Meeting of the Company to be held through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") on Saturday, 25<sup>th</sup> September, 2021. The venue of the AGM shall be deemed to be the Registered Office of the Company.

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**PALRED TECHNOLOGIES LIMITED**  
**(FORMERLY KNOWN AS FOUR SOFT LIMITED)**  
**CIN: L72200TG1999PLC033131**

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana- 500034.  
Tele: +9140 67138810|Website:www.palred.com



8. Appointment of M/s S.S. Reddy & Associates, Practicing Company Secretaries as scrutinizer for evaluating the voting process for 22<sup>nd</sup> Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 10.00 A.M (IST) and concluded at 12.30 P.M (IST)  
This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited

A handwritten signature in black ink, appearing to read "Shruti", with a horizontal line underneath.

Shruti Mangesh Rege

Company Secretary



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Statement of Audited Standalone financial results for the quarter ended 30 June 2021

Particulars	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31.03.2021
	(Unaudited)	(Unaudited) (Refer Note 6)	(Unaudited)	(Audited)
(a) Revenue from operations	37.50	35.33	30.56	151.02
(b) Other income	16.29	7.09	24.46	81.17
<b>Total income</b>	<b>53.79</b>	<b>42.42</b>	<b>55.02</b>	<b>232.19</b>
<b>Expenses</b>				
(a) Employee benefits expense	25.48	26.22	18.31	93.41
(b) Finance cost	-	0.02	0.13	0.31
(c) Depreciation and amortisation expense	0.48	2.25	2.39	9.46
(d) Other expenses	22.99	23.00	16.89	87.71
<b>Total expenses</b>	<b>48.95</b>	<b>51.49</b>	<b>37.72</b>	<b>190.89</b>
<b>Profit/(loss) before exceptional item</b>	<b>4.84</b>	<b>(9.07)</b>	<b>17.30</b>	<b>41.30</b>
<b>Exceptional item</b>				
<b>Profit/(loss) for the period/year</b>	<b>4.84</b>	<b>(342.28)</b>	<b>17.30</b>	<b>(433.84)</b>
<b>Other comprehensive income/ (loss)</b>				
Items that will not be reclassified to profit or loss				
Remeasurement of post-employment benefit obligations	0.05	2.42	(0.73)	0.22
<b>Total comprehensive income/(loss)</b>	<b>4.89</b>	<b>(339.86)</b>	<b>16.57</b>	<b>(433.62)</b>
<b>Paid-up equity share capital (Face value ₹10 per share)</b>	<b>973.26</b>	<b>973.26</b>	<b>973.26</b>	<b>973.26</b>
<b>Other equity</b>				<b>1,617.90</b>
<b>Earnings per equity share (EPES)</b> (not annualised for the quarters)				
Basic and Diluted EPES	0.05	(3.52)	0.18	(4.46)

Notes:

- The financial results for the quarter ended 30 June 2021 have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 14 August 2021.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The operations of the company are predominantly related to the trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- Due to changes in the business conditions viz. the subsidiary company (Palred Technology Services Private Limited) facing increased competition, higher customer acquisition costs etc. The subsidiary company strategically downsized the operations and employee base to cut down the future losses. On the basis of management evaluation, the aggregate carrying amount of investments exceeds the recoverable amount by Rs. 475.14 as at 31 March 2021. Accordingly, the management has created provision for diminution in value of investment aggregating to Rs. 333.21 lakhs and Rs. 475.14 lakhs for the quarter and year ended 31 March 2021.
- The Company continues to evaluate the impact of the pandemic on all aspects of its business, including impact on customers, employees, vendors and business partners. The Company has taken several business continuity measures including transport for factory employees, work from home, following the social distancing norms. The Company has exercised due care including on significant accounting judgements and estimates, inter-alia recoverability of receivables, assessment for impairment for investments, based on the information available to date, both internal and external, while preparing its financial results for the quarter ended 30 June 2021. Based on the assessment done by the management of the Company, there is no significant / material impact of COVID 19 on the results for the quarter ended 30 June 2021. The Company has been closely monitoring any material changes to future economic conditions.



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6. The figures for the quarter ended 31 March 2021 and 31 March 2020 are the balancing figures between the audited figures in respect of the full financial year and the published figures up to nine months of the relevant financial year.

7. The EPS for quarters has not been annualised.

8. The previous quarter's/ year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period.

9. The aforesaid financial results will be uploaded on the Company's website [www.Palred.com](http://www.Palred.com) and will also be available on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and the NSE Limited [www.nseindia.com](http://www.nseindia.com) for the benefit of the shareholders and investors.



Palred Technologies Limited

*Reddy*

P. Supriya Reddy  
Chairperson & Managing Director  
DIN:00055870

Place: Hyderabad  
Date: 14-08-2021

## **PALRED TECHNOLOGIES LIMITED**

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(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021**

Particulars	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	(Unaudited)	(Unaudited) (Refer Note 6)	(Unaudited)	(Audited)
Revenue from operations	2,696.55	3,162.42	1,462.62	11,700.22
Other income	20.53	64.42	33.08	177.94
<b>Total income</b>	<b>2,717.08</b>	<b>3,226.84</b>	<b>1,495.70</b>	<b>11,878.16</b>
Expenses	2,161.40	1,964.59	874.48	8,476.71
Purchases of stock-in-trade	-314.64	214.13	113.94	(253.96)
Changes in inventories of stock-in-trade	203.14	194.19	118.56	688.61
Employee benefits expense	72.03	77.79	39.88	273.69
Finance Cost	12.06	22.57	15.44	71.36
Depreciation and amortisation expense	545.43	730.75	287.78	2,279.71
Other expenses	2,679.42	3,204.02	1,450.08	11,536.12
<b>Total expenses</b>	<b>37.66</b>	<b>22.82</b>	<b>45.62</b>	<b>342.04</b>
<b>Profit/(loss) for the period/year</b>				
<b>Other comprehensive income/ (loss)</b>				
Items that will not be reclassified to profit or loss				
Remeasurement of post-employment benefit obligations	(3.92)	(2.48)	(2.24)	(5.84)
Items that will be reclassified to profit or loss				
Exchange differences on foreign operations	(2.42)	6.55	(0.68)	7.76
<b>Total comprehensive income/(loss)</b>	<b>31.32</b>	<b>26.89</b>	<b>42.70</b>	<b>343.96</b>
<b>Profit/ (Loss) for the period/year attributable to:</b>				
Owners of the parent	24.43	4.98	30.22	251.34
Non-controlling interests	13.23	17.84	15.40	90.70
<b>Total comprehensive income/ (loss) attributable to:</b>				
Owners of the parent	18.81	9.45	27.38	253.59
Non-controlling interests	12.51	17.44	15.32	90.37
Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	973.26	973.26
Other equity				1,957.16
<b>Earnings per equity share (EPES)</b> (not annualised for the quarters)				
Basic and Diluted EPES	0.75	0.05	0.31	2.58

Notes:

1. The financial results for the quarter ended 30 June 2021 have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 14 August 2021.

2. The consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The consolidated financial results includes the financial results of the following subsidiaries:

- A. Palred Electronics Private Limited, India
- B. Palred Technology Services Private Limited, India
- C. Palred Retail Private Limited, India
- D. Palred Online Bilism Teknojileri Ticaret Anonim Sirketi, Republic of Turkey
- E. Palred Electronics Limited, Hong Kong (Formerly known as Palred Online Technologies Limited)
- F. Parude Technology Shenzhen Co Ltd, China (Formerly known as Palred Technology Shenzhen Company Ltd)



4. The operations of the company and its subsidiaries are predominantly related to the trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.

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5. The Group continues to evaluate the impact of the pandemic on all aspects of its business, including impact on customers, employees, vendors and business partners. The Group has taken several business continuity measures including transport for factory employees, work from home, following the social distancing norms. The Group has exercised due care including on significant accounting judgements and estimates, inter-alia recoverability of receivables, assessment for impairment for investments, based on the information available to date, both internal and external, while preparing its financial results for the quarter ended 30 June 2021. Based on the assessment done by the management of the Group, there is no significant/ material impact of COVID-19 on the results for the quarter ended 30 June 2021. The Group has been closely monitoring any material changes to future economic conditions.
6. The figures for the quarter ended 31 March 2021 and 31 March 2020 are the balancing figures between the audited figures in respect of the full financial year and the published figures up to nine months of the relevant financial year.
7. The EPS for quarter ended has not been annualised.
8. Previous period figures have been regrouped/ rearranged wherever necessary to make it comparable with the current period.
9. The aforesaid financial results will be uploaded on the Company's website [www.Palred.com](http://www.Palred.com) and will also be available on the website of NSE Limited [www.bseindia.com](http://www.bseindia.com) and the NSE Limited [www.nseindia.com](http://www.nseindia.com) for the benefit of the shareholders and investors.



For Palred Technologies Limited

*Reddy*

P. Supriya Reddy  
Chairperson & Managing Director  
DIN:00055870

Place: Hyderabad  
Date: 14-Aug-2021

## PALRED TECHNOLOGIES LIMITED

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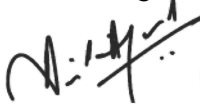

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**Independent Auditor's Review Report on unaudited quarterly standalone financial results of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

**To**  
**The Board of Directors**  
**Palred Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Palred Technologies Limited** ('the Company') for the quarter ended June 30, 2021 and the year to-date results for the period April 01, 2021 to June 30, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Regulations').
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the Information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MSKA & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

**Amit Kumar Agarwal**  
Partner  
Membership No. 214198  
UDIN: 21214198AAAAEI9373

Place: Hyderabad, India.  
Date: 14<sup>th</sup> August 2021.

**Independent Auditor's Review Report on Consolidated Unaudited financial results of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

To

**The Board of Directors**

**Palred Technologies Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Palred Technologies Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2021 and the year to-date results for the period April 01, 2021 to June 30, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Palred Electronics Private Limited, India	Subsidiary
2	Palred Technology Services Private Limited, India	Wholly owned subsidiary
3	Palred Retail Private Limited, India	Subsidiary
4	Palred Online Technologies Limited, Hong Kong	Stepdown subsidiary
5	Palred Technology Shenzhen Company Ltd, China	Stepdown subsidiary
6	Palred Online Bilism Teknolojileri Ticaret Anomin Sirketi-Turkey	Stepdown subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of three subsidiaries (mentioned in paragraph 5 above) which have not been reviewed or audited by their auditors, whose interim financial information reflect total revenue (before consolidation adjustments) of Rs. 40.76 lakhs and total loss (before consolidation adjustments) of Rs. 0.70 lakhs for the quarter ended June 30, 2021, respectively, as considered in the statement. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

**For MSKA & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W



Amit Kumar Agarwal  
Partner  
Membership No.: 214198  
UDIN: 21214198AAAAEJ5263

Place: Hyderabad, India.  
Date: 14<sup>th</sup> August 2021