

PARAS PETROFILS LIMITED

Address: 1stFloor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana,
Surat, Gujarat-395002, CIN: L17110GJ1991PLC015254

Email-id: finance@paraspetrofilms.com

Ph.: +91-9825568096; Website: www.paraspetrofilms.in

Date: 14.11.2022

Head Listing Compliance
National Stock Exchange of
India Ltd.
'Exchange Plaza' Plot No. C/1, G
Block, Bandra-Kurla Complex
Mumbai-400051

Head Listing Compliance
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-
400001

The Head-Listing Compliance
The Calcutta Stock Exchange
Ltd.
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001

Symbol: PARASPETRO

Security code: 521246

Dear Sir/Madam,

Subject: Outcome of Board Meeting

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. November 14, 2022 have approved and taken on record the following items:

1. Unaudited Financial Results (Standalone) along with limited review report for the quarter and half year ended on September 30, 2022.
2. Approval to take future action plan duly certified by Independent Chartered Accountant.

Further, in terms of Regulation 33 of SEBI Listing Regulations, we enclose herewith the copy of

- a) Unaudited Financial Results (Standalone) for the 02nd Quarter and half year ended September 30, 2022.
- b) Limited Review Report on the Unaudited Financial Results (Standalone) for 02nd Quarter and half year ended September 30, 2022 issued by Statutory Auditor M/s R M R & Co., Chartered Accountants.

The Board meeting commenced at 3.30 p.m. IST and concluded 06.25 p.m. IST.

This outcome is also being hosted on the Company's website at www.paraspetrofilms.in

We request you to kindly note the same and take into your records.

Thanking You.

Yours Faithfully

For Paras Petrofilms Limited


14/11/2022
Shalu Sarraf

Company Secretary & Compliance Officer
A63225



LIMITED REVIEW REPORT FOR THE QUARTER AND PERIOD ENDED 30TH SEPTEMBER, 2022 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
M/s Paras Petrofils Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **PARAS PETROFILS LIMITED** for the quarter ended **30th September 2022**, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standard Specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R M R & Co
Chartered Accountants

ROHIT
VIJAYVAR
GIA

Digitally signed by
ROHIT VIJAYVARGIA
Date: 2022.11.14
16:17:23 +05'30'

CA Rohit Vijayvargia
Partner

Membership No 077946

UDIN : 22077946BDBMIF5480

Place: Surat

Date: 14th November, 2022

Annexure VII

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Paras Petrofils Limited

We have review the quarterly financial results of Paras Petrofils Limited for the quarter ended 30th September, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30th September, 2022.

For, R M R & Co.
Chartered Accountants
ICAI Reg.No.106467W

ROHIT
VIJAYVAR
GIA

Digitally signed
by ROHIT
VIJAYVARGIA
Date: 2022.11.14
18:02:25 +05'30'

CA Rohit Vijayvargia
Partner
Membership No. 077946
Place: Surat
Date: 14th November, 2022