



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

Date: 27.09.2019

To,

Bombay Stock Exchange Limited
Floor 25,
P.J. Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra(East),
Mumbai- 400051

BSE SCRIP ID: 532845

NSE CODE: TGBHOTELS

Sub: Outcome of 20th Annual General Meeting of the Company was duly held on Friday 27th September, 2019 at 10.30 am.

Dear Sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we herewith attaching the proceedings of 20th Annual General Meeting of the Company was duly held on Friday, 27th September, 2019. At "Agrasen Foundation" Near Club O7, Opposite Sky City, Agrasen Road, Shela, Ahmedabad – 382465 at 10:30 a.m.

Kindly update our records accordingly.

Thanks & Regards,

For, TGB Banquets and Hotels Limited

Priyanka K. Gola
Company Secretary



Encl: Proceeding of 20th Annual General Meeting

TGB BANQUETS AND HOTELS LIMITED

(Formerly known as Bhagwati Banquets and Hotels Limited)

S.G. Road, Ahmedabad - 380054, Gujarat, India. Ph. : 079 26841000, Fax : 079 26840915

E-mail : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830



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SUMMARY OF PROCEEDINGS OF 20TH ANNUAL GENERAL MEETING

The 20th Annual General Meeting of the Members of the Company was held on 27th September, 2019 at 10:30 a.m. at "Agrasen Foundation" Near Club O7, Opposite Sky City, Agrasen Road, Shela, Ahmedabad - 382465.

Whereat following Directors were present:

Mr. Narendra G. Somani (DIN: 00054229)	-	Chairman & managing Director
Mr. Devanand G. Somani (DIN: 0005959)	-	Whole time Director
Mr. Hemant G. Somani (DIN: 00515853)	-	Whole time Director
Mr. Shilam Vora (DIN: 08285124)	-	Independent Director

In attendance of

Ms. Priyanka Gola	-	Company Secretary
Mr. Ashish Thakkar	-	Chief Financial Officer
Mr. Mrugen Shah	-	Statutory Auditor
Mr. Parshwa Shah	-	Representative of Umesh Ved & Associates, Secretarial Auditors

Mr. Mahendra kumar Bhandari (DIN: 03035629) and Ms. Anjati Tolani (DIN: 06958982) Independent directors of the company were absent due to their personal and unavoidable reasons.

Mr. Narendra G. Somani, Chairman of the Meeting chaired the Meeting at 10:30 a.m. Upon ensuring requisite quorum, the Chairman declared the meeting in order. Total 33 Members were present in person excluding promoter and promoter group.

Company Secretary of the Company having introduced the Directors on the dais, she was declared that the statutory registers of the company were kept open for inspection during the course of the meeting.

Thereafter, the notice convening the 20th Annual General Meeting, Director's report, report of the Statutory Auditors and secretarial auditors were read. Brief explanation of each agenda item(s) were given to the members.

It was thereafter announced that the e-voting facility was provided to the members in terms of provisions of Section 108 of the Companies Act, 2013 along with rules 20 of the Companies (Management and Administration) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It was further announced that the services of Central Depository Services (India) Limited (CDSL), was availed to provide remote e-Voting facility during the period September 24, 2019 (9:00 am) to September 26, 2019 (5:00 pm) and Mr. Umesh Ved, Proprietor of M/s Umesh Ved & Associates, Practicing Company Secretary has acted as the Scrutinizer for conducting the remote e-voting process.

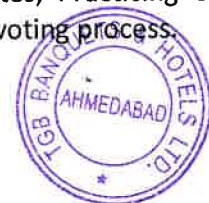
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It was thereafter declared that the members who have not casted their votes through remote e-voting, may exercise their vote during the poll process arranged by the Company at the AGM venue and voting through poll in presence of Mr. Umesh Ved, Proprietor of M/s Umesh Ved & Associates, Practicing Company Secretary was conducted.

The Chairman then moved the following resolutions for voting:

Ordinary Business:

1. Adoption of the Financial Statements for the financial year ended March 31, 2019 and reports of the Board of Directors and Auditors thereon.
2. Appointment of a Director in place of Mr. Hemant G. Somani (DIN: 00515853), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

3. Regularization of Mr. Shilam Vora (DIN: 08285124) as an Independent Director of the Company.
4. Re-appointment of Mr. Narendra G. Somani (DIN: 00054229), as a Managing Director of the Company.
5. Re-appointment of Ms. Anjali Tolani, (DIN: 06958982), as an Independent Director of the Company

Thereafter, the members were given opportunity to ask questions or seek clarifications on the agenda items, operations of the Company and satisfactory replies were given thereto by the Chairman.


The Meeting was concluded at 11:30 a.m. with the vote of thanks to the dignities on the dais and the members present at the meeting.

Scrutinizer report along with consolidated Voting results will be uploaded separately for the voting result.

You are requested to update our records accordingly.

Yours, Faithfully,

For, TGB Banquets and Hotels Limited.



Priyanka K. Gola
Company Secretary



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