

Hybrid Financial Services Limited

16th May, 2024

<p>The Secretary The National Stock Exchange of India Limited. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code – HYBRIDFIN</p>	<p>The Secretary BSE Ltd. Corporate Relationship Dept. 1st Floor, New Trading Wing, Rotunda Building, P J Towers Dalal Street, Mumbai - 400 001 Scrip Code - 500262</p>
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Dear Sirs,

Sub: **Outcome of Board Meeting held on Thursday, 16th May, 2024**

The Board of Directors in their meeting held on Thursday, 16th May, 2024 have approved and recommended the following:

1. The Board has approved the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter Ended and Year Ended 31st March, 2024 and we have submitted the same with the exchanges on 16th May, 2024 itself.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 on “Disclosure of the Impact of Audit Qualifications by the Listed Entities” we would like to confirm that M/S. BDMV & Co, Chartered Accountants, Mumbai, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Statement.

2. Considered the Payment of 1% Preference Dividend on Preference Shares as per the terms.
3. Approved the redemption of preference shares to the extent of Rs.70 Lakhs out of the total outstanding of Rs.210 Lakhs.
4. Considered and approved the Scheme of Arrangement of Merger of its wholly owned Subsidiary Company Maximus Securities Limited under at National Company Law Tribunal (NCLT), Mumbai due to rejection of the earlier proposal by the Regional Director on account of delayed submission of documents.
5. Considered re-appointment of Shri K. Chandramouli (DIN: 00036297 / PAN: AABPC3151D) as Wholetime Director & Company Secretary for a period of 3 years with effect from 1st October, 2024 subject to approval of members in the ensuing 37th Annual General Meeting of the Company. The Board also considered the appointment of Mr. Milind Srikrishna Rajadhyaksha (DIN: 10600074) and Dr. Nitin Kamlakar Tike (DIN: 10621976) as Independent Directors to broad base the Board for a period of 5 years from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2029. The profiles of Mr, K. Chandramouli, Mr. Milind Srikrishna Rajadhyaksha and Dr. Nitin Kamlakar Tike are attached herewith

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Hybrid Financial Services Limited

- 2 -

6. Considered appointment of M/S. Ramanand Iyer & Co, Chartered Accountants, having Firm Registrations No: 000990N as Statutory Auditors of the Company for a term of 5 (Five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 42nd Annual General Meeting to be held in the year 2029 subject to approval of the members in the ensuing 37th Annual General Meeting.

The term of present Auditor BDMV & Co expires at the conclusion of this Annual General Meeting.

The 37th Annual General Meeting of the Company will be held on Tuesday, 30th July, 2024 and the Date of Book Closures will be from Monday 22nd July, 2024 to Tuesday 30th July 2024

The Board meeting commenced at 10.15 A.M and concluded at 11-40 A.M.

We request you to take the above on record.

Yours faithfully,

For Hybrid Financial Services Limited



K. Chandramouli
Whole-time Director and
Company Secretary



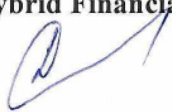
Details of the Director seeking appointment/re-appointment at the Forthcoming Annual General Meeting

Name	Mr. K.Chandramouli	Mr. Milind Srikrishna Rajadhyaksha	Dr. Nitin Kamlakar Tike
Date of Birth	25 th August, 1954	26 th June,1959	29 th April, 1964
Qualifications	BCom, ACA, ACS and AICWA	BCom LLB FCA	BSc. MBA Phd
Date of Original Appointment	9 th September,2008	New Appointment	New Appointment
Expertise in specific functional area	More than 45 Years of experience in the Financial Services Sector including Banking and Corporate Sectors and also handles Corporate Secretarial matters. He is one of the promoters of the Company	More than 40 Years of experience in Corporate Finance, Banking, Accounts, Direct and Indirect Taxes. He has worked for reputed Companies from varied Industries.	More than 37 Years of experience in the areas of banking, corporate finance, merchant banking, corporate and retail credit, retail broking, training and in academics
Directorships held in other body corporate as on 31st March 2024	<ol style="list-style-type: none"> 1. Garron Trading Company Pvt. Ltd. 2. Garron Shares and Stock Brokers Pvt. Ltd, 3. Geneous Trading and Marketing Pvt. Ltd. 4. Hybrid Systems Ltd. 5. Hybrid Services & Trading Pvt. Ltd. 6. Advaita Gurukulam Foundation 7. Brooklands Plantation LLP (Designated Partner) 	No Directorships held in other body corporate as on 31st March 2024	No Directorships held in other body corporate as on 31st March 2024
Membership / Chairmanships of committees of other companies (includes only Audit Committee and Stakeholders Relationship Committee) as on 31 st March 2024	Nil	Nil	Nil



Number of equity shares held in the Company as on 31 st March 2024	Holds 93,78,056 Equity Shares of the Company	Nil	Nil
Relationship with other Directors and Key Managerial Personnel	None	None	None

For Hybrid Financial Services Limited



K. Chandramouli
Whole-time Director and
Company Secretary

