



19th April 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sirs,

Sub.: Disclosure of Voting results in respect of the Postal Ballot process conducted by the company pursuant to Regulation 44(3) of SEBI Listing Regulations 2015.

In terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the results of the postal ballot conducted by the company, the voting on which commenced on 19th March 2021 and closed on 17th April 2021, along with the report of T. F. Khatri and Associates, Scrutinizer appointed for conducting the postal ballot.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **Shree Renuka Sugars Limited**

A handwritten signature in blue ink, appearing to read 'Deepak Manerikar', is written over a light blue circular stamp.

Deepak Manerikar
Company Secretary

Encl: as above

Shree Renuka Sugars Limited

Corporate Office: 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

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Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

P +91 831 2404000 F +91 831 2404961

W www.renukasugars.com • Corporate Identification No.: L01542KA1995PLC019046



Date of Postal Ballot Notice	09-Feb-21
Total number of shareholders on record date	167129
Voting start date	19-Mar-21
Voting end date	17-Apr-21
No. of shareholders present in the meeting either in person or through proxy:	NA
Promoters and Promoter Group:	-
Public:	-
No. of shareholders attended the meeting through Video Conference:	NA
Promoters and Promoter Group:	-
Public:	-

Resolution No.		1						
Resolution Required: (Ordinary/ Special)		Ordinary - Approval for related party transaction for entering into Leave and License agreement with Wilmar Sugar India Private Limited for warehouse at Kandla refinery						
Whether promoter/promoter group are interested in the agenda/ resolution		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Valid Votes – in favour (4)	No. of Valid Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	1,32,98,75,232						
	Postal Ballot							
	Total	1,32,98,75,232						
Public-Institutions	E-Voting		166347	0.04	166347	0	100.00	
	Poll	42,22,03,085						
	Postal Ballot							
	Total	42,22,03,085	1,66,347	0.04	1,66,347		100.00	
Public-Non Institutions	E-Voting		1,77,88,363	4.73	1,76,19,955	1,68,408	99.05	0.95
	Poll	37,64,11,456						
	Postal Ballot							
	Total	37,64,11,456	1,77,88,363	4.73	1,76,19,955	1,68,408	99.05	0.95
Total		2,12,84,89,773	1,79,54,710	0.84	1,77,86,302	1,68,408	99.06	0.94

Resolution No.		2						
Resolution Required: (Ordinary/ Special)		Ordinary - Approval for related party transaction for entering into Leave and License agreement with Wilmar Sugar India Private Limited for warehouse at Haldia refinery						
Whether promoter/promoter group are interested in		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Valid Votes – in favour (4)	No. of Valid Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,32,98,75,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1,32,98,75,232	-	-	-	-	-
Public-Institutions	E-Voting	42,22,03,085	166347	0.04	166347	0	100.00	-
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-
	Total		42,22,03,085	1,66,347	0.04	1,66,347	-	100.00
Public-Non Institutions	E-Voting	37,64,11,456	1,77,81,461	4.72	1,76,12,078	1,69,383	99.05	0.95
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-
	Total		37,64,11,456	1,77,81,461	4.72	1,76,12,078	1,69,383	99.05
Total		2,12,84,89,773	1,79,47,808	0.84	1,77,78,425	1,69,383	99.06	0.94

Resolution No.		3						
Resolution Required: (Ordinary/ Special)		Ordinary - Approval for related party transaction for entering into Management Service Agreement with Wilmar Sugar India Private Limited for rendering various kinds of services						
Whether promoter/promoter group are interested in		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Valid Votes – in favour (4)	No. of Valid Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,32,98,75,232	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1,32,98,75,232	-	-	-	-	-
Public-Institutions	E-Voting	42,22,03,085	166347	0.04	166347	0	100.00	-
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-
	Total		42,22,03,085	1,66,347	0.04	1,66,347	-	100.00
Public-Non Institutions	E-Voting	37,64,11,456	1,77,81,167	4.72	1,76,16,266	1,64,901	99.07	0.93
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-
	Total		37,64,11,456	1,77,81,167	4.72	1,76,16,266	1,64,901	99.07
Total		2,12,84,89,773	1,79,47,514	0.84	1,77,82,613	1,64,901	99.08	0.92

For Shree Renuka Sugars Limited



Deepak Manerikar
Company Secretary

Report Of Scrutinizer In Respect Of Postal Ballot Voting Process

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies(Management and Administration) Rules, 2014]

To
The Chairman/Board of Directors
Shree Renuka Sugars Limited
2nd and 3rd Floor, Kanakashree Arcade,
CTS No. 10634, JNMC Road,
Neharu Nagar, Belagavi
Belgaum 590010.

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot Process (through e-voting) conducted pursuant to the provisions of section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules 2014, as amended from time to time and in terms of General Circular No. 14/2020 dated April 8, 2020, General Circular dated 17/2020 dated April 13, 2020 and General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated 28th September 2020 and General Circular No. 39/2020 dated 31st December 2020 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars")

The Board of Directors of Shree Renuka Sugars Limited ("the Company") vide its resolution passed on 9th February 2021, decided to conduct the process of voting through postal ballot for obtaining approval of Equity Shareholders of the Company for the following resolutions as set out in the Postal Ballot Notice dated 9th February, 2021.

Sr. No	Type of Resolution	Description of the resolution
1	Ordinary Resolution	Approval for related party transaction for entering into Leave and License agreement with Wilmar Sugar India Private Limited for warehouse at Kandla refinery
2	Ordinary Resolution	Approval for related party transaction for entering into Leave and License agreement with Wilmar Sugar India Private Limited for warehouse at Haldia refinery
3	Ordinary Resolution	Approval for related party transaction for entering into Management Service Agreement with Wilmar Sugar India Private Limited for rendering various kinds of services



In compliance with the provisions of Sections 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Listing Regulations'), the Secretarial Standard on the General Meetings ('SS-2') issued by the Institute of Company Secretaries of India read with the Circulars issued by the Ministry of Corporate Affairs in this regard, and any amendments thereto, the Company had provided facility for voting through electronic means ('e-voting') only, to all the Members of the Company to enable them to cast their votes on the item mentioned in the Notice.

The Company has engaged the services of National Securities Depository Limited (NSDL), as the Electronic Voting Service Provider (hereinafter referred to as 'NSDL' or 'EVSP') who had made necessary arrangements to facilitate e-voting by the Members of the Company on their website [https:// www.evoting.nsdl.com](https://www.evoting.nsdl.com).

In view of the prevailing pandemic situation and to obviate difficulties faced by the Corporates in providing both voting by physical ballot and e-voting, a facility was extended for the Members to cast their vote only through e-voting in accordance with the provisions of the General Circulars No.14/2020 dated April 08, 2020 and No.17 /2020 dated April 13, 2020 No.22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020 and 39/2020 dated December 31, 2020 issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars').

I, Tehseen Fatima Khatri, proprietor of T. F. Khatri & Associates was appointed as a Scrutinizer by the Company in the Board Meeting held on 9th February 2021, for the purpose of the conducting the postal ballot through remote e-voting only in a fair and transparent manner in respect of obtaining approval of Shareholders of the Company for the aforesaid matters as required under the above stated provisions of the Companies Act, 2013.

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013, Rules made there under and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and relating to postal ballot through remote e-voting on the resolution contained in the notice of postal ballot. My responsibility as a scrutinizer for the postal ballot through remote e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's Report of the votes cast "in favor" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

The Shareholders of the Company holding shares on the cut-off date of 12th March, 2021 were entitled to vote on the resolutions as set out in the notice.



In this regard, I submit my report as under:

1. The Company and NSDL had uploaded the Notice together with the explanatory statement on its website www.renukasugars.com and www.evoting.nsdl respectively. NSDL had generated Electronic Voting Event Number (EVEN) 115867 for the votes cast through e-voting mode for equity shareholders. As directed by the Company, all necessary formalities specified under the Act and the rules framed thereunder have been duly complied with by the NSDL. Necessary instructions in relation to voting by postal ballot were duly mentioned in the Postal Ballot Notice.
2. The notice dated 9th February, 2021 along with the Statement under Section 102 of the Act, setting out all material facts in respect of the resolution mentioned therein was sent electronically by email to the members whose names appear on the register of members/list of beneficial owners as received from the National Securities Depository Limited (NSDL)/Central Depository Services (India) limited (CDSL) as on 12th March, 2021 in compliance with above referred MCA Circulars.
3. The Company has completed the dispatch of Notice by e-mail on 18th March, 2021. In accordance with the MCA Circulars, no physical postal ballot notice was dispatched to the Members in view of present situation of COVID 19 pandemic.
4. In accordance with the MCA Circulars, the Company vide its advertisements published in Financial Express (English Newspaper) and Kannada Prabha (Kannada Newspaper) on 19th March 2021 and 20th March 2021 respectively, gave due notice to the members of the Company including those who were either holding shares in physical or in respect of whom, the email address was not available in the records of depository participant or the Registrar and Share Transfer Agent, as to the manner in which they can register their email id and receive the notice of postal ballot and necessary instructions to vote electronically in the resolution forming part of the postal ballot notice.
5. The Postal Ballot voting (Remote e-voting) period commenced on Friday, 19th March 2021 (9.00 a.m. IST) and ends on Saturday, 17th April, 2021 (5.00 p.m. IST) (both days inclusive).
6. The members of the Company as on the "cut off" date i.e. 12th March, 2021 were entitled to vote by e-voting on the proposed resolution.
7. Pursuant to the above referred MCA Circulars, the Company was not required to provide the facility of voting through physical postal ballot form.
8. On Saturday, 17th April, 2021 after the closure of e-voting process at 5.00 pm, the votes cast through e-voting facility were duly unblocked by me as a Scrutinizer in the presence of Mr. Mohammed Sarosh Khatri and Ms. Shamika Shelar witnesses, not in employment of the Company, as prescribed under sub-rule 4(xii) of rule 20 of the Companies (Management and Administration) Rules, 2014.



9. Thereafter, the details containing, inter-alia, list of the members, who voted "For" or "Against" on the resolutions were derived from report generated from the e-voting website of NDSL i.e. www.evoting.nsdl.com in respect of e-voting process.
10. 580 Members representing 17954710 equity shares have cast their votes through e-voting for resolution set out in the said notice of Postal Ballot and all votes casted up to 17th April, 2021 at 05:00 P.M., i.e. the last date and time for e-voting, were considered for my scrutiny.
11. A Summary of the votes cast through remote e-voting by shareholders of the Company is as under:

RESOLUTION NO. 1 – Approval for related party transaction for entering into Leave and License agreement with Wilmar Sugar India Private Limited for warehouse at Kandla refinery

Voted In Favour or Against the Resolution:

Particulars of Business	Votes in favour of the resolution			Votes against the resolution			Abstain from Voting		
	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast
E-Voting	512	17786302	99.06%	68	168408	0.94%	0	0	0
Postal Ballot	0	0	0	0	0	0	0	0	0
Total	512	17786302	99.06%	68	168408	0.94%	0	0	0

RESULTS:-

As the number of votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Ordinary Resolution as per Item No.1 as set forth in the Notice dated 9th February, 2021 has been passed by the Members with *requisite majority*. The Resolution is deemed as passed on the last date of voting that is Saturday, 17th April, 2021.



RESOLUTION NO. 2 – Approval for related party transaction for entering into Leave and License agreement with Wilmar Sugar India Private Limited for warehouse at Haldia refinery

Voted In Favour or Against the Resolution:

Particulars of Business	Votes in favour of the resolution			Votes against the resolution			Abstain from Voting		
	Number of members who voted	Number of shares for which votes caste	Percentage of votes to total votes caste	Number of members who voted	Number of shares for which votes caste	Percentage of votes to total votes caste	Number of members who voted	Number of shares for which votes caste	Percentage of votes to total votes caste
E-Voting	510	17778425	99.06%	66	169383	0.94%	0	0	0
Postal Ballot	0	0	0	0	0	0	0	0	0
Total	510	17778425	99.06%	66	169383	0.94%	0	0	0

RESULTS:-

As the number of votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Ordinary Resolution as per Item No.2 as set forth in the Notice dated 9th February, 2021 has been passed by the Members with *requisite majority*. The Resolution is deemed as passed on the last date of voting that is Saturday, 17th April, 2021.

RESOLUTION NO. 3 – Approval for related party transaction for entering into Management Service Agreement with Wilmar Sugar India Private Limited for rendering various kinds of services

Voted In Favour or Against the Resolution:

Particulars of Business	Votes in favour of the resolution			Votes against the resolution			Abstain from Voting		
	Number of members who voted	Number of shares for which votes caste	Percentage of votes to total votes caste	Number of members who voted	Number of shares for which votes caste	Percentage of votes to total votes caste	Number of members who voted	Number of shares for which votes caste	Percentage of votes to total votes caste
E-Voting	506	17782613	99.08%	71	164901	0.92%	0	0	0
Postal Ballot	0	0	0	0	0	0	0	0	0
Total	506	17782613	99.08%	71	164901	0.92%	0	0	0




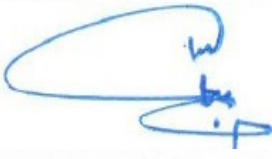
RESULTS:-

As the number of votes cast in favour of the Resolution is more than the number of votes cast against, I report that the Ordinary Resolution as per Item No.3 as set forth in the Notice dated 9th February, 2021 has been passed by the Members with *requisite majority*. The Resolution is deemed as passed on the last date of voting that is Saturday, 17th April, 2021.

12. I further report that as per the Postal Ballot Notice and the Board Resolution dated 9th February 2021, the Chairman or a person authorised by the Chairman may declare and confirm the above results in respect of the Resolution referred in the Postal Ballot Notice. The result of the Postal Ballot will be displayed on the Company's website www.renukasugars.com and also NSDL's website at www.evoting.nsdl.com. The results will also be communicated to BSE Limited and National Stock Exchange of India Limited (the stock exchanges) where the shares of the Company are listed and will also be displayed on the notice board of the Company at its Registered office and Corporate office, immediately after the declaration of the result by the Chairman or a person authorised by him in writing.
13. The relevant records related to this postal ballot activity will be handed over to the Company Secretary of the Company for safe keeping.

I thank you for the opportunity given to me, to act as a Scrutinizer for the above Postal Ballot process of your Company.

Thanking You,

<p>For T. F. Khatri & Associates Company Secretary in Practice</p>   <p>Khatri Tehseen Fatima (Proprietor) Membership No: 9093 C.P. No: 10417</p> <p>Place: Mumbai Date: 19/04/2021 UDIN: F009093C000124661</p>	<p>Countersigned and received the report</p>  <p>Deepak Manerikar Company Secretary of the Company</p>
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