

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड
(भारत सरकार का प्रतिष्ठान)
Indian Renewable Energy Development Agency Limited
(A Government of India Enterprise)

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बीएसई लिमिटेड, पहली मंजिल, फिरोज जीजीभाय टावर्स, दलाल स्ट्रीट, काला घोड़ा, फोर्ट, मुंबई - 400001 BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai - 400001	एनएसई लिमिटेड, एक्सचेंज प्लाजा, पांचवीं मंजिल, प्लॉट नंबर सी/1, जी ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (ई), मुंबई - 400051 NSE Limited, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
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Subject:- Strategic Meet: IREDA Outlines Robust Plans for Business Expansion and Cost Reduction Initiatives

Dear Sir/Madam,

Indian Renewable Energy Development Agency Limited (IREDA), in partnership with its knowledge partner Boston Consulting Group (BCG), convened a Strategic Meeting today in Gurugram, focusing on key aspects of business expansion and initiatives aimed at cost reduction in fund utilization. In this regard, a copy of press release is attached.

कृपया इसे अपने रिकॉर्ड में लें।

You are requested to please take the same on record.

धन्यवाद,

Thanking You,

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए ।

For Indian Renewable Energy Development Agency Limited

एकता मदान

कंपनी सचिव

संलग्न: उपरोक्त अनुसार

Disclaimer: In case of any discrepancy in Hindi language, English language will be deemed as correct.

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Press Release

Strategic Meet: IREDA Outlines Robust Plans for Business Expansion and Cost Reduction Initiatives

CMD Affirms Confidence in IREDA's Trajectory



Gurugram, 2nd February

Indian Renewable Energy Development Agency Limited (IREDA), in partnership with its knowledge partner Boston Consulting Group (BCG), convened a Strategic Meeting today in Gurugram, focusing on key aspects of business expansion and initiatives aimed at cost reduction in fund utilization.

Inaugurating the Strategic Meet, Shri Pradip Kumar Das, Chairman and Managing Director (CMD) of IREDA, expressed confidence in the organization's trajectory towards robust progress. He emphasized that the discussions held reinforce their commitment to achieving targets while maintaining financial stability. Shri Das

stated, "Today's deliberations underscore our constant dedication not only to meet but exceed our ambitious targets. I am confident that our strategic actions will not only shape the future of IREDA but also significantly contribute to the advancement of a sustainable and dynamic renewable energy landscape in the country."

The Strategy Team of IREDA presented their initiatives, incorporating a comprehensive report on Key Performance Indicators (KPIs) and proposed IT-based enhancements aimed at improving overall efficiency and user experience. Deliberations included discussions on the anticipated Gross Non-Performing Assets, accompanied by the formulation of a robust recovery action plan to ensure financial stability amid potential challenges.

The strategic meet extensively covered the retail sector and outlined the proposed IREDA strategy for retail growth among other things. A central theme of the discussions was the implementation of initiatives to reduce the Cost of Funds. The leadership team conducted a thorough review of domestic and foreign lines, exploring strategies for optimizing bond raising to address excess liquidity.

The meet concluded with a firm commitment from IREDA to continue in its efforts to promote renewable energy and sustainable development in alignment with the Government of India's vision and targets.