

Date: 10.05.2023

Scrip Code:542694

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai - 400 001

Sub: Outcome of the Board Meeting held on 10th May, 2023

Dear Sir/Madam

The Board of Directors of the Company at their Meeting held today i.e. on Wednesday, the May 10, 2023, have considered and approved the Audited Financial Results of the Company for the Quarter and the Year ended 31st March, 2023.

Pursuant to Regulation 33(3)(d) and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- 1) The Audited Financial Results for the Quarter and the Year ended 31st March, 2023 along with the statement of Assets and Liabilities and Cash Flow statement as at 31st March, 2023.
- 2) The Auditors' Report on Financial Result and
- 3) Declaration with respect to Un-modified opinion on the Audited Financial Results pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

The meeting of the Board of Directors commenced at 11:00 p.m. and concluded at 1:10 p.m.

This is for your information and for the information of members of your exchange.

Kindly take the same on record.

Thanking you,

Yours faithfully

For **Parshva Enterprises Limited**

Prashant Vora

Prashant Vora
Managing Director
DIN: 06574912

Encl: As above.



Parshva Enterprises Limited

CIN : L51909MH2017PLC297910

Registered Office: 811 A Wing, Jaswanti Allied Business Cen Ramchandra Lane Extn., Malad West Mumbai City - 400064

Email: info@parshvaenterprises.co.in Website: www.parshvaenterprises.co.in Tel: +9122-49729700

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

SR No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended			Year Ended	
		01-01-2023	01-10-2022	01-01-2022	01-04-2022	01-04-2021
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
	Income					
1	Revenue from operations	528.31	475.11	348.57	1829.41	1351.47
2	Other income	0.03	0.00		0.12	2.18
3	Total Income from Operations (net) (1+2)	528.34	475.11	348.57	1829.53	1353.65
4	Expenses					
	(a) Cost of materials consumed					
	(b) Purchases of Stock-in-Trade	483.36	544.90	409.30	1629.23	1336.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.78	-91.15	-94.01	103.88	-83.04
	(D) Employee benefits expense	6.87	5.07	5.96	25.63	25.38
	(E) Finance cost	2.48	2.54	1.25	10.10	4.52
	(F) Depreciation and amortization expense	0.16	0.16	0.51	4.82	6.39
	(g) Other expenses	5.46	5.49	17.46	25.49	33.71
	Total expenses	519.11	467.01	340.47	1799.16	1322.96
5	Profit / (Loss) from operations before exceptional items and tax (3-4)	9.23	8.10	8.10	30.37	30.69
6	Exceptional items				0.72	1.89
7	Profit/(Loss) before tax (5+ 6)	9.23	8.10	8.10	29.65	28.80
8	Tax expense:					
	(a) Current	2.40	2.11	2.32	8.33	8.25
	(b) Deferred		0.00	0.12	-0.12	-0.43
	Total Tax	2.40	2.11	2.44	8.21	7.82
9	Net Profit / (Loss) after tax (7-8)	6.83	5.99	5.66	21.44	20.98
10	Other Comprehensive Income					
(A)	i) Item that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to item that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
(B)	i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9+10)	6.83	5.99	5.66	21.44	20.98
	Earnings Per Share (not annualised)					
12	Paid up Equity share Capital (Face Value of Rs. 10/- each)	1004.97	1004.97	1004.97	1004.97	1004.97
13	Earnings per share (of Rs.10/- each) (not annualised)					
	(a) Basic	0.07	0.06	0.05	0.21	0.21
	(b) Diluted	0.07	0.06	0.05	0.21	0.21

Notes :

- The above standalone audited Financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 10th May, 2023.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable. Financial year beginning from April 1, 2022.
- The equity shares of Parshva Enterprises Ltd (Scrip Code 542694) listed under BSE SME Platform are migrated and admitted to dealings on the Mainboard Platform of BSE in the list of "B" Group w.e.f. 4th May, 2022 vide BSE letter reference number:LO/Migration/SC/MIG-TP/34/2022-23 dated May 2, 2022.
- The above Financial Results are also available on our website www.parshvaenterprises.co.in and stock exchange website www.bseindia.com
- Previous periods / years' figures. have been re-grouped / re-classified, where necessary to make it comparable with the current period.



By order of the Board of Directors of
Parshva Enterprises Limited

Prashant Vora

Prashant Vora
Managing Director
DIN: 06574912

Place : Mumbai
Date : 10th May, 2023

Parshva Enterprises Limited

CIN: L51909MH2017PLC297910

811 A Wing, Jaswanti Allied Business Cen Ramchandra Lane Extn., Malad West, Mumbai - 400064

BALANCE SHEET AS AT 31st MARCH, 2023

(Figures in Lakhs)

Particulars	2023	2022
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	11.92	15.86
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets	4.46	6.44
Deffered tax assets (net)	2.86	2.74
Total Non Current Assets	19.24	25.05
(2) Current Assets		
Inventories	421.19	525.07
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	572.91	455.57
(c) Cash and cash equivalents	0.82	1.83
(d) Bank Balance other than Cash and cash equivalents	0.55	0.10
(e) Loans, Current	138.62	142.44
(f) Other Current Financial Assets		
Total Current Financial Assets	1134.08	1125.01
Current Tax Assets (net)		
Other Current Assets	7.22	7.89
Total Current Assets	1141.30	1132.90
Total Assets	1160.54	1157.95
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1004.97	1004.97
Other Equity	44.67	23.23
Total Equity	1049.64	1028.20
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
Total Non-Current Liabilities		
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	93.23	96.71
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		
(ii) Total Outstanding dues of creditors other than MSME		
(c) Other current financial liabilities		
Total Current Financial Liabilities	93.23	96.71
Other Current liabilities	8.84	24.54
Provision, current	8.83	8.50
Current tax liabilities (net)		
Total Current Liabilities	17.66	33.04
Total Liabilities	110.89	129.74
Total Equity and Liabilities	1160.54	1157.95

For and behalf of the Board of Directors of
Parshva Enterprises Limited



Prashant Vora

Prashant Vora
Managing Director
DIN: 06574912

Date: 10th May, 2023
Place: Mumbai

Parshva Enterprises Limited

CIN: L51909MH2017PLC297910

811 A Wing, Jaswanti Allied Business Cen Ramchandra Lane Extn., Malad West, Mumbai - 400064

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Figures in Rupees)

Sr. No.	Particulars	March 31, 2023	March 31, 2022
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	29,65,053	28,80,148
	Adjustments for:-		
	Finance Cost	10,10,474	4,51,902
	Depreciation	4,82,415	6,38,962
	Profit on Sale of Shares		
	Interest Income/Dividend Income	-11,602	-2,17,845
	Operating Profit before working capital changes	44,46,341	37,53,167
	Increase / (Decrease) in Short Term Borrowings	-7,57,669	-34,38,752
	Increase / (Decrease) in Trade Payables	-15,04,631	-
	Increase / (Decrease) in Other Current Liabilities	-66,797	21,01,468
	Increase / (Decrease) in Short term Provision	1,03,87,726	1,85,666
	(Increase) / Decrease in Inventories	-1,17,33,291	-83,04,287
	(Increase) / Decrease in Trade Receivable	1,00,908	-2,70,58,608
	(Increase) / Decrease in Other current assets	1,98,618	-70,282
	(Increase) / Decrease in Other Non current assets	3,82,103	-4,18,882
	(Increase) / Decrease in Short Term Loans & Advances		
	Operating Profit after working capital changes	14,53,308	-3,32,50,508
	Less: Income Tax Paid	-8,32,856	-8,25,170
	Net Cash from/ (used in) Operating Activities	6,20,452	-3,40,75,678
B	Cash Flow from Investing Activities :		
	(Purchase)/ Sale of Fixed Assets	-88,290	-3,31,139
	(Purchase)/ Sale of Non Current Investments		
	Interest Received	11,602	2,17,845
	Short Term Loan & Advances		36,76,167
	Net Cash from/ (used in) Investing Activities	-76,688	35,62,873
C	Cash Flow from Financing Activities :		
	Proceeds from Issue of shares	-	7,03,97,490
	Proceeds from Securities Premium	-	2,56,50,000
	Issue of Bonus Shares	-	-6,75,47,490
	Finance Cost	-10,10,474	-4,51,902
	Profit on Sale of Shares		
	Adjustments in retained earnings		
	Net Cash from/ (used in) Financing Activities	-10,10,474	2,80,48,098
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	-4,66,711	-24,64,708
	Cash & Cash Equivalents as at the beginning of the year	-51,43,237	-26,78,530
	Cash & Cash Equivalents as at the end of the year	-56,09,947	-51,43,237
	Components of Cash and Cash Equivalents:		
	Cash and Bank Accounts	1,36,814	1,93,489
	Cash Credit Accounts	-57,46,761	-53,36,726

For and behalf of the Board of Directors of
Parshva Enterprises Limited



Prashant Vora

Prashant Vora

Managing Director

DIN: 06574912

Date: 10th May, 2023

Place: Mumbai



INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on the Annual Audited Financial Results of PARSHVA ENTERPRISES LIMITED for the quarter and year ended 31s March, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of PARSHVA ENTERPRISES LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly and yearly financial results of PARSHVA ENTERPRISES LIMITED ("the Company") having CIN No L51909MH2017PLC297910 for the quarter ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023, attached Herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement Principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit/loss and other Comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly as well as year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and Significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial results include the results for the quarter ended 31.03.2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Choudhary Choudhary & Co.

Chartered Accountants

Firm Reg. No. 002910C



CA Alok Kumar Mishra

Partner

Membership No. 124184

Place: Mumbai

Date: 10.05.2023

UDIN: 23124184BGWIGQ6618

10.05.2023

Scrip Code No: 542694

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Sub: Declaration Disclosure pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir /Madam,

Disclosure pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 We would like to state that the Statutory Auditors of the Company, M/s Choudhary Choudhary & Company, Chartered Accountants (Firm Registration No. 02910C), have issued the Auditors Report with unmodified opinion on the Audited Financial Results for the Quarter and the Year ended March 31, 2023.

Kindly take this declaration on your records.

For Parshva Enterprises Limited

Prashant Vora

Prashant Vora
Managing Director
DIN: 06574912



PARSHVA
ENTERPRISES