

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :
Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.
Tel. : +91 79 232 14000
Fax : +91 79 232 11951/52/66/71
E-mail : mktg@kalpatarupower.com
CIN : L40100GJ1981PLC004281

KPTL/18-19
February 01, 2019

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| BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code (Equity): 522287 Listing: http://listing.bseindia.com | National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI - 400 051. Script Code: KALPATPOWR Listing: https://www.connect2nse.com/LISTING/ |
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Sub: Outcome of Board meeting pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")

Respected Sir(s),

In accordance with Regulation 30 of the SEBI Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today, has *inter alia*

1. approved the Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2018, duly reviewed and recommended by the Audit Committee.
2. taken note of resignation tendered by Mr. Rahul Shah, Company Secretary and Compliance Officer due to personal reasons and he would cease to be the Company Secretary & Compliance Officer w.e.f. close of working hours of 15th February, 2019
3. designated Mr. Basant Kumar Parasramka, Dy. President (Finance & Accounts) as an Interim Compliance Officer in terms of Regulation 6 of the SEBI Regulations to be effective from 16th February, 2019.

We are enclosing herewith the following:

- 1) Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2018 along with copy of the Limited Review Report of the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI Regulations

ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.
Tel. : +91 22 3064 2100 ■ Fax : +91 22 3064 2500 ■ www.kalpatarupower.com





KALPA-TARU®

Continuation Sheet.....

2) Brief Profile of Mr. Basant Kumar Parasramka in terms of Regulation 30 of the SEBI Regulations

The meeting of Board of Directors commenced at 3:30 p.m. and concluded at 4:40 p.m.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Kalpataru Power Transmission Limited



Rahul Shah
Company Secretary



Encl.: a/a

**KALPATARU POWER TRANSMISSION LTD.**

REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate, Sector - 28, Gandhinagar - 382 028

CIN : L40100GJ1981PLC004281

Tel Nos. : +91 79 232 14000 Fax Nos.: +91 79 232 11966 / 71, E Mail : mktg@kalpatarupower.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs in lakhs)

| Sr. No. | Particulars | For the quarter ended | | | For nine months ended | | For the year ended |
|---------|---|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------|
| | | December 31, 2018 (Unaudited) | September 30, 2018 (Unaudited) | December 31, 2017 (Unaudited) | December 31, 2018 (Unaudited) | December 31, 2017 (Unaudited) | March 31, 2018 (Audited) |
| 1 | Revenue from operations | 172,466 | 157,410 | 141,737 | 462,369 | 384,706 | 577,850 |
| 2 | Other income | 1,147 | 1,750 | 1,105 | 4,366 | 3,712 | 4,801 |
| 3 | Total income (1+2) | 173,613 | 159,160 | 142,842 | 466,735 | 388,418 | 582,651 |
| 4 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 70,476 | 63,334 | 64,667 | 185,497 | 176,990 | 264,160 |
| | (b) Changes in inventories of finished goods and Work-in-Progress | (4,074) | (142) | (731) | (9,071) | (2,387) | (2,064) |
| | (c) Excise duty on sale of goods | - | - | - | - | 3,730 | 3,730 |
| | (d) Erection, sub-contracting & other project expenses | 61,019 | 49,147 | 38,702 | 159,253 | 99,669 | 150,057 |
| | (e) Employee benefits expense | 11,119 | 11,458 | 8,552 | 32,839 | 24,878 | 34,874 |
| | (f) Finance costs | 3,109 | 2,828 | 2,825 | 8,722 | 7,226 | 10,329 |
| | (g) Depreciation and amortisation expense | 2,302 | 1,994 | 1,964 | 6,232 | 5,749 | 7,660 |
| | (h) Other expenses | 15,541 | 16,524 | 15,350 | 42,671 | 39,619 | 63,971 |
| | Total expenses | 159,492 | 145,143 | 131,329 | 426,143 | 355,474 | 532,717 |
| 5 | Profit before exceptional items and tax (3-4) | 14,121 | 14,017 | 11,513 | 40,592 | 32,944 | 49,934 |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit before tax (5-6) | 14,121 | 14,017 | 11,513 | 40,592 | 32,944 | 49,934 |
| 8 | Tax expense | | | | | | |
| | Current tax | 4,760 | 3,811 | 4,086 | 13,901 | 11,036 | 17,050 |
| | Deferred tax | 160 | 1,069 | (96) | 249 | 191 | 684 |
| 9 | Profit for the period (7-8) | 9,201 | 9,137 | 7,523 | 26,442 | 21,717 | 32,200 |
| 10 | Other comprehensive income (net of tax) | 378 | (280) | (391) | (452) | 139 | 558 |
| 11 | Total comprehensive income (net of tax) (9+10) | 9,579 | 8,857 | 7,132 | 25,990 | 21,856 | 32,758 |
| 12 | Paid up equity share capital (Face value of Rs. 2 each) | 3,069 | 3,069 | 3,069 | 3,069 | 3,069 | 3,069 |
| 13 | Other equity | | | | | | 273,935 |
| 14 | Earnings per share (EPS) of Rs. 2 each (Rs.) (not annualised) | | | | | | |
| | a) Basic | 6.00 | 5.95 | 4.90 | 17.23 | 14.15 | 20.98 |
| | b) Diluted | 6.00 | 5.95 | 4.90 | 17.23 | 14.15 | 20.98 |

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on February 1, 2019. The same have been subjected to Limited Review by the Statutory Auditors.
- Revenue for the period upto June 30, 2017 includes excise duty collected from customers. Revenue from July 01, 2017 onwards is exclusive of Goods and Service tax which subsumed excise duty.
- The Company has adopted Ind AS 115 "Revenue from contract with customer" with effect from April 1, 2018, with a modified retrospective approach. The cumulative effect of initial application of Ind AS 115, has been adjusted in opening retained earnings, which is not material, as permitted by standard. Similar impact on the financial results of the quarter and nine months ended December 31, 2018 is also not material.
- The company is primarily engaged in the business of Engineering, Procurement and Construction (EPC) relating to infrastructure comprising power transmission & distribution, railway track laying & electrification, oil & gas pipelines laying, etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108, there is single reportable segment.

For and on behalf of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.
Manish Mohnot

Managing Director & CEO

DIN:01229696

Place : Mumbai

Dated : February 1, 2019

Please visit our website: www.kalpatarupower.com

B S R & Co. LLP

Chartered Accountants

903 Commerce House V,
Near Vodafone House
Prahaldnagar, Corporate Road,
Ahmedabad 380 051
India

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Limited review report on unaudited quarterly financial results and unaudited year-to-date results of Kalpataru Power Transmission Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

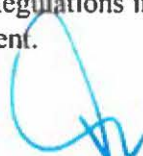
**To,
Board of Directors of
Kalpataru Power Transmission Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Kalpataru Power Transmission Limited (the 'Company') for the quarter ended 31 December 2018 and the year-to-date results for the period from 1 April 2018 to 31 December 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



The comparative financial results of the Company for the quarter and nine months ended 31 December 2017 and for the year ended 31 March 2018 included in this Statement had been reviewed/audited by another firm of Chartered Accountants who had expressed an unmodified opinion thereon as per their reports dated 7 February 2018 and 25 May 2018 respectively. Our conclusion is not modified in respect of these matters.

Mumbai
1 February 2019



For B S R & Co. LLP
Chartered Accountants
Firm's Registration No.: 101248W/W-100022

A handwritten signature in blue ink, appearing to read "Vikas R Kasat". The signature is written over a faint circular stamp that is partially obscured by the text above it.

Vikas R Kasat
Partner
Membership No.: 105317

**Brief Profile****1) Mr. Basant Parasramka**

Mr. Basant Parasramka, aged about 57 years is a qualified Company Secretary (M. No. ACS 8736) and an Associate member of the Institute of Company Secretaries of India.

He is also a Chartered Accountant and a Cost Accountant and has completed his B. Com (Hons) with a Gold Medal from Sambalpur University (Orissa). He is having 32 years of rich experience in industry having versatile exposure in the field of Secretarial, Accounts, Finance, Audit and Taxation matters. He has been working with the Company since May, 2011 and presently employed as Deputy President (Finance & Accounts).

