

PWL/Stock Exchanges/2023-24/06

November 14, 2023

To, The General manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G BandraKurla Complex Bandra (E), -Mumbai-400051 Scrip Code: PLAZACABLE	To, The Manager Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai-400001 Scrip Code:544003
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**Sub: Outcome of the Board Meeting dated November 14, 2023**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), We wish to inform you that the Board of Directors ('Board') of Plaza Wires Limited ('Company') at its Meeting held today i.e. Tuesday, November 14, 2023 inter alia, transacted the following business:

**Financial Results:** Approved the Unaudited Financial Results of the Company for the Quarter and Half year ended September 30, 2023 along with Cash Flow Statement for the Half Year ended September 30, 2023 and Un-Audited Statement of Asset and Liabilities as on that date with Limited Review Reports received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03:30 PM and concluded at 04:15 PM.

You are requested to take the above information on your record.

The above information is also placed in the website of the Company.

Thanking you,  
Yours faithfully,  
For **Plaza Wires Limited**



Sanjay Gupta  
Managing Director  
DIN:00202273



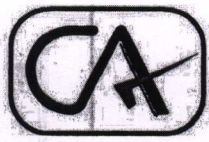
Encl: as above

**PLAZA WIRES LIMITED**

A-74, OKHLA INDUSTRIAL AREA, PHASE-II, NEW DELHI-110020

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Website : www.plazacables.com



Annexure - I

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE INTERIM UNAUDITED  
FINANCIAL RESULTS OF THE COMPANY**

To  
The Board of Directors of  
**PLAZA WIRES LIMITED**  
(formerly known as Plaza Wires Private Limited)

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Plaza Wires Limited** (the 'Company') for the quarter ended 30<sup>th</sup> September, 2023 and year to date period from April 01, 2023 to September 30, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **SHAIENDRA GOEL & ASSOCIATES**

Chartered Accountants

Firm's Registration No.: 013670N

**SHAIENDRA  
GOEL**

Digitally signed by  
SHAIENDRA GOEL  
Date: 2023.11.14 16:00:07  
+05'30'

Partner

Membership No.: 092862

ICAI UDIN : 23092862BGYPUC7605

Date: 14.11.2023

Place: New Delhi

**PLAZA WIRES LIMITED**

Regd Office :-A-74, Okhla Industrial Area, Phase-2 New Delhi-110020

CIN:-U31300DL2006PLC152344

Email :-info.it@plazacables.com website:www.plazacables.com

Telephone:-011-66369696

**Statement of Unaudited Financial Result for the quarter and half year ended 30th September,2023**

(Rs. in Million)

Particulars		3 months ended	Preceding 3	Year to date	Previous year
		30/09/2023	months ended	figures for the	ended
		Unaudited	Unaudited	Unaudited	Audited
<b>INCOME</b>					
Revenue from operations (net)	1	479.86	482.05	961.91	1,824.92
Other income	2	0.27	0.88	1.15	1.03
<b>Total Income (1+2)</b>	3	<b>480.13</b>	<b>482.93</b>	<b>963.06</b>	<b>1,825.95</b>
<b>EXPENSES</b>					
Cost of materials consumed		347.32	399.72	747.04	1,346.08
Changes in inventories of finished goods, work-in-process and Stock-in-Trade		14.54	(16.17)	(1.63)	48.73
Employee benefits expense		29.90	29.90	59.80	115.76
Finance costs		11.97	12.02	23.99	42.15
Depreciation and amortization expense		3.74	3.25	6.99	12.54
Other expenses		48.71	40.59	89.30	157.36
<b>Total Expenses</b>	4	<b>456.18</b>	<b>469.31</b>	<b>925.49</b>	<b>1,722.62</b>
<b>Profit before exceptional items and tax (3-4)</b>	5	<b>23.96</b>	<b>13.62</b>	<b>37.57</b>	<b>103.33</b>
Exceptional Items	6				
<b>Profit before tax</b>	7	<b>23.96</b>	<b>13.62</b>	<b>37.57</b>	<b>103.33</b>
<b>Tax expense:</b>	8				
Current tax		6.14	3.59	9.73	28.54
Adjustment of tax relating to earlier periods		1.23	-	1.23	-
Deferred tax		1.15	0.01	1.16	(0.31)
<b>Profit/(Loss) for the period from continuing operation (7-8)</b>	9	<b>15.45</b>	<b>10.02</b>	<b>25.45</b>	<b>75.10</b>
<b>Other Comprehensive Income</b>	10				
A.(i)Item that will not be reclassified to profit or loss		0.00	0.00	0.00	0.00
(ii)Income tax relating to item that will not be reclassified to profit or loss		0.00	0.00	0.00	0.00
B.(i)Item that will be reclassified to profit or loss		0.00	0.00	0.00	0.00
(ii)Income tax relating to item that will be reclassified to profit or loss		0.00	0.00	0.00	0.00
Remeasurement of gains (losses) on defined benefit plans		(0.15)	0.00	(0.15)	0.71
Income tax effect		0.04	0.00	0.04	(0.18)
<b>Other Comprehensive income for the year, net of tax</b>		<b>(0.11)</b>	<b>0.00</b>	<b>(0.11)</b>	<b>0.53</b>
<b>Profit/(Loss) and other Comprehensive Income for (9+10)</b>	11	<b>15.34</b>	<b>10.02</b>	<b>25.34</b>	<b>75.63</b>
<b>Paid up Equity Share Capital</b>		<b>305.52</b>	<b>305.52</b>	<b>305.52</b>	<b>305.52</b>
Face value per share Rs.10/-each					
<b>Earnings per share for profit attributable to equity shareholders</b>					
Basic EPS		0.51	0.33	0.84	2.46
Dilluted EPS		0.51	0.33	0.84	2.46



**PLAZA WIRES LIMITED**

Regd Office :-A-74, Okhla Industrial Area, Phase-2 New Delhi-110020

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**Disclosure of assets and liabilities (Balance Sheet) as per regulation 33 of the SEBI(Listing obligation and Disclosure Requirement) Regulation, 2015.**

(Rs.In Millions)

Particulars	As at 30th September, 2023	As at 31st March, 2023
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	256.19	228.43
(b) Capital Work-in-Progress	2.60	27.80
(c) Right -Of- Use Assets	0.25	0.45
(d) Other Intangible Assets	1.63	1.74
(e) Financial Assets		
(i) Other Financial Assets	16.47	8.76
<b>Total(1)</b>	<b>277.14</b>	<b>267.18</b>
<b>(2) Current assets</b>		
(a) Inventories	272.56	299.46
(b) Financial Assets		
(i) Trade Receivables	550.62	521.34
(ii) Cash and bank balances	0.15	0.07
(iii) Bank Balances other than (ii) above	2.83	2.89
(iv) Other Financial Assets	1.10	1.03
(c) Other Current Assets	89.46	29.05
<b>Total(2)</b>	<b>916.72</b>	<b>853.84</b>
<b>TOTAL ASSETS (1+2)</b>	<b>1193.86</b>	<b>1121.02</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	305.52	305.52
(b) Other Equity	250.56	225.25
<b>Total Equity</b>	<b>556.08</b>	<b>530.77</b>
<b>(2) Liabilities</b>		
<b>Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	41.43	56.78
(ii) Lease Liabilities	0.00	0.09
(iii) Other Financial Liabilities	3.45	7.46
(b) Provisions	5.57	6.42
(c) Deferred Tax liabilities (Net)	5.89	4.77
	56.34	75.52
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	426.77	339.97
(ii) Lease Liabilities	0.29	0.40
(iii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	93.24	104.85
(b) Other Current Liabilities	41.00	40.70
(c) Provisions	2.06	0.79
(d) Current Tax Liabilities (Net)	18.09	28.02
	581.45	514.73
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1193.86</b>	<b>1121.02</b>



<b>PLAZA WIRES LIMITED</b>			
<b>CASH FLOW STATEMENT FOR THE</b>			
(Rs. In Millions)			
Sr.No.	Particulars	Half year ended	Year ended
		30.09.2023	31.03.2023
		Unaudited	Audited
A	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
	Profit/(Loss) before income tax from:	37.57	103.33
	<b>Adjustments for:</b>		
	Depreciation and Amortisation Expense	6.99	12.54
	Allowance for bad and doubtful debts	0.80	0.58
	Finance Costs	23.99	42.15
	Bad Debts Written Off	0.18	2.63
	Interest on Fixed Deposit	(0.27)	(0.61)
	Interest Other	(0.24)	(0.13)
	Fair value income on security deposit (lease)	(0.01)	(0.03)
	Sundry balances written back	-	(0.26)
	Other non cash adjustment	-	-
	Profit on sale of Fixed assets	(0.63)	-
	<b>Change in Operating Assets and Liabilities:</b>		
	<i>Adjustments for (increase) / decrease in operating assets:</i>		
	(Increase) / Decrease in Inventories	26.90	9.72
	(Increase) / Decrease in Trade Receivables	(30.26)	(81.26)
	(Increase)/Decrease in other financial assets	(7.77)	4.91
	(Increase)/Decrease in other current assets	(60.41)	14.01
	(Increase)/Decrease in other bank balances	0.06	(2.88)
	<i>Adjustments for Increase / (decrease) in operating liabilities:</i>		
	Increase/(Decrease) in Long Term Provisions	-	-
	Increase/(Decrease) in Trade Payables	(11.61)	(4.14)
	Increase/(Decrease) in Provisions	0.27	1.48
	Increase/(Decrease) in Other Financial Liabilities	(4.01)	1.00
	Increase/(Decrease) in Other Current Liabilities	0.30	5.78
	<b>Cash Generated from Operations</b>	<b>(18.16)</b>	<b>108.84</b>
	Less: Income taxes paid	20.93	22.83
B	<b>Net cash inflow from Operating Activities</b>	<b>(39.09)</b>	<b>86.00</b>
	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
	Purchase of Property, Plant and Equipment	(4.19)	(12.16)
	Interest Received	0.51	0.74
	Addition of Capital work -in- progress	(6.23)	(27.80)
	Sale of Asset	1.80	-
	<b>Net cash outflow from Investing Activities</b>	<b>(8.11)</b>	<b>(39.22)</b>
C	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
	Proceeds (Repayment) from Borrowings	71.45	(4.17)
	Interest & Finance Charges Paid	(23.97)	(42.08)
	Payment of Lease Liability	(0.20)	(0.53)
	<b>Net cash inflow (outflow) from Financing Activities</b>	<b>47.27</b>	<b>(46.78)</b>
	<b>Net increase/ (decrease) in cash and bank balances(A+B+C)</b>	<b>0.07</b>	<b>(0.01)</b>
	<b>Cash and bank balances at the beginning of the financial year</b>	<b>0.07</b>	<b>0.08</b>
	<b>Cash and bank balances at end of the year</b>	<b>0.15</b>	<b>0.07</b>
	<b>Reconciliation of cash and cash equivalents as per the cash flow statement:</b>		
	Cash and Cash Equivalents as per above comprise of the following:		
	Cash and bank balances	0.15	0.07
	<b>Balances per statement of Cash Flows</b>	<b>0.15</b>	<b>0.07</b>



**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14<sup>th</sup> November 2023. The same have also been subjected to Limited Review by the Statutory Auditors.
2. There is no exceptional item.
3. The Company entered into the capital market with its maiden initial public offering of 13200158 equity shares of Rs. 10/- each at a premium of Rs. 44/- per share aggregating to Rs. 712.81 million on 29<sup>th</sup> September, 2023. The issue closed on 05<sup>th</sup> Oct 2023 and was over-subscribed by 160 times. The equity shares are listed and traded on National Stock Exchange Limited and BSE Limited with effect from 12.10.2023.
4. Disclosures required pursuant to regulation 32 and 33(1) (e) read with para E of part A of Schedule IV to Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, with respect to utilization, un-utilization of fund etc. as compared with the amount raised through initial public offer will be provided along with the financial results for the quarter ended 31.12.2023 and onward since the relevant information are under compilation as the initial public offer closed on 5.10.2023.
5. The Equity Shares of the Company have been listed with the Stock Exchanges with effect from 12.10.2023, hence, the corresponding figures for the quarter and six months ended 30.09.2022 could not be given. The financials as above have been submitted accordingly in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For Plaza Wires Ltd**

  
**Sanjay Gupta**  
**Managing Director**  
**DIN:00202273**

**Place: Delhi**

**Date: 14<sup>th</sup> November, 2023**