



**REPORT OF THE SCRUTINIZER  
(FOR E-VOTING)**

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

5<sup>th</sup> January 2023

To,

**The Chairman/Company Secretary  
Srestha Finvest Limited  
CIN: L65993TN1985PLC012047  
Door No.19 & 20, General Muthiah Mudali Street  
Sowcarpet Chennai 600 003**

Dear Sir,

**Sub.: Report of the Scrutinizer on Remote E-voting conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the resolutions set out in the Postal Ballot Notice of the Company dated 2<sup>nd</sup> December 2022**

I, Satyaki Praharaj, Practicing Company Secretary (Membership No. **FCS 6458** and CoP No. **10755**) have been appointed as Scrutinizer, for the Postal Ballot of the Equity Shareholders of M/s Srestha Finvest Limited ("**SFL**") for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out in terms of the provisions of Companies Act, 2013 ("**The Act**") and Rule 20(4)(xii) and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("**The Rules**") as amended and also in terms of Regulation 44 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, in respect of the resolutions contained in the Notice dated 2<sup>nd</sup> December 2022 ("**The Notice**").

The Notice dated 2<sup>nd</sup> December 2022, was sent to the shareholders in respect of the below mentioned resolutions proposed to be passed by Postal Ballot through electronic mode to those Members whose email addresses are registered with the Company's RTA/ Depositories, in compliance with the Ministry of Corporate Affairs circulars.



**Management Responsibility**

The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.

**Scrutinizer's Responsibility**

My responsibility as Scrutinizer for e-voting is restricted to making Scrutinizer's Report of the votes cast in "Favour" or "Against" the resolutions as stated in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, (CDSL), the authorised agency providing the e-voting facilities for this Postal Ballot.

The Company had uploaded the Postal Ballot including all the items and resolutions, on the website of the Stock Exchange as well as of its authorised agency (CDSL) to facilitate its shareholders to cast their votes through e-Voting.

The Company has mentioned the procedure and manner for voting through electronic means in the Notice.

I submit my report as under:

1. The e-Voting period remained open from 9.00 a.m. (IST) on Monday, 5<sup>th</sup> December, 2022 and ended at 5.00 p.m. (IST) on Wednesday, 4<sup>th</sup> January 2023.
2. The shareholders holding shares as on the "cut off" date i.e. 25<sup>th</sup> November 2022 were entitled to vote on the proposed 3 (Three) Resolutions as mentioned in the Postal Ballot Notice of SFL (i.e. Item No. 1 to 3 of the said Notice).
3. The votes were unblocked by me on 4<sup>th</sup> January 2023 at 9:10 P.M. in the presence of two witnesses, Mrs. Swarupa Acharjya and Mr. Amit Kumar who are not in the employment of the Company.
4. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com)
5. The results of the e-voting (scrutinizer's report) are annexed and the Resolutions are as under:



**A. Resolution No. 1: (SPECIAL RESOLUTION)**

To approve the appointment of Mr. Umeshbhai Hirjibhai Padariya (DIN: 06826543) as a Non-Executive Independent Director of the Company.

**B. Resolution No. 2: (ORDINARY RESOLUTION)**

To approve the appointment of Mr. Sunil Bhandari (DIN: 03120545) as a Whole-Time Director and Chief Financial Officer (CFO) of the Company.


**C. Resolution No. 3: (SPECIAL RESOLUTION)**

To approve the Re-designation of Mr. Sahadevsinh Babubha Rana (DIN: 09269488) as Non-Executive Director pursuant to his relinquishment of the position of Whole Time Directorship and Chief Financial Officer.

6. Registers have been maintained electronically to record the assent or dissent received, mentioning the particulars of Name, Folio number / Client ID of the shareholders, number of shares held by them, nominal value of such shares. As there were no shares with differential voting rights, the question of maintaining the list of shares with differential voting right did not arise.
7. All records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes and thereafter the same shall be handed over to the Chairman/Company Secretary.

Thanking you,

Yours faithfully

  
**SATYAKI PRAHARAJ, FCS**  
**Scrutinizer**  
C. P. No. 10755  
Membership No. FCS 6458



**Prop: S Praharaj & Associates**

**Place : Chennai**  
**Date : 5<sup>th</sup> January 2023**

**UDIN: F006458D002886060**

**Countersigned By**  
**For Srestha Finvest Ltd**

**A. JITENDRA**  
**KUMAR BAFNA**

Digitally signed by A.  
JITENDRA KUMAR BAFNA  
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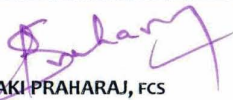
**Company Secretary**

## ANNEXURE

**Scrutinizer(s) report on e - voting on the resolutions passed by the Members through Postal Ballot process on 4th January 2023 of Srestha Finvest Limited**

Total No. of Shareholder as on cut off date i.e. 25th November 2022: 32,132  
 Total No. of paid up Shares as on 25th November 2022: 82,500,000

SL No.	Resolution	Mode	No. of folio(s) received	Total no. of shares held	Valid votes		% of valid votes to total votes	Invalid votes		% of invalid votes	Vote cast in favour of resolutions		% of valid votes in favour of the resolutions	Vote cast against the resolutions		% of valid votes against the resolutions	Abstain		Result
					No. of folio(s) received	Votes		No. of folio(s) received	Votes		No. of folio(s)	Votes		No. of folio(s)	Votes		No. of folio(s)	Votes	
1	To approve the appointment of Mr. Umeshbhai Hirjibhai Padariya (DIN: 06826543) as a Non-Executive Independent Director of the Company.	Electronic	235	3,266,636	235	3,266,636	100.00	-	-	-	233	3,258,386	99.75%	2	8,250	0.25%	-	-	SPECIAL RESOLUTION PASSED
		TOTAL	235	3,266,636	235	3,266,636	100.00	-	-	-	233	3,258,386	99.75%	2	8,250	0.25%	-	-	
2	To approve the appointment of Mr. Sunil Bhandari (DIN: 03120545) as a Whole-Time Director and Chief Financial Officer (CFO) of the Company.	Electronic	235	3,266,636	235	3,266,636	100.00	-	-	-	233	3,258,386	99.75%	2	8,250	0.25%	-	-	ORDINARY RESOLUTION PASSED
		TOTAL	235	3,266,636	235	3,266,636	100.00	-	-	-	233	3,258,386	99.75%	2	8,250	0.25%	-	-	
3	To approve the Re-designation of Mr. Sahadevsinh Babubha Rana (DIN: 09269488) as Non-Executive Director pursuant to his relinquishment of the position of Whole Time Directorship and Chief Financial Officer.	Electronic	235	3,266,636	235	3,266,636	100.00	-	-	-	230	3,254,300	99.62%	5	12,336	0.38%	-	-	SPECIAL RESOLUTION PASSED
		TOTAL	235	3,266,636	235	3,266,636	100.00	-	-	-	230	3,254,300	99.62%	5	12,336	0.38%	-	-	

  
 SATYAKI PRAHARAJ, FCS  
 Scrutinizer  
 C. P. No. 10755  
 Membership No. FCS 6458



Prop: S Praharaj & Associates

Place : Chennai

Date : 5<sup>th</sup> January 2023