

May 9, 2023

To,
BSE Limited
 (BSE: 542726)

National Stock Exchange of India Limited
 (NSE: INDIAMART)

Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that IndiaMART InterMESH Limited (*hereinafter referred as 'Company'*) has indirectly through its wholly owned subsidiary, Tradezeal Online Private Limited (*hereinafter referred as "Tradezeal"*), has entered into an agreement to invest Rs. 3 Crores by subscribing to 30,000 0.0001% Compulsorily Convertible Debentures in Truckhall Private Limited (*hereinafter referred as 'SuperProcure'*).

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Truckhall Private Limited ('SuperProcure')</p> <p>Registered Office – Manhar Mahal, Flat No. 3b, 4 Bakul Bagan Row, Kolkata-700025, West Bengal</p> <p>Truckhall under the name 'SuperProcure', a SaaS platform that digitizes the entire freight sourcing and dispatch monitoring system of the logistics department of an organization. It allows logistics departments to find the best possible rates through a transparent bidding and auction structure, thus saving costs.</p> <p>The website URL is https://www.superprocure.com/.</p> <p>The total turnover of SuperProcure for the financial year ended March 31, 2022 was Rs. 4.15 Crores.</p>
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>SuperProcure is a related party, being an Associate Company.</p> <p>Promoter/Promoter Group/Group Companies of the Company do not have any interest in the said investment.</p> <p>The transaction is being concluded at Arm's Length basis.</p>
3.	Industry to which the entity being acquired belongs.	Internet based Software Solution for logistics.

S.No.	Particulars	Details
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This investment shall be in line with the Company's long term objective of offering various software as a service (SAAS) based solutions for businesses.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	30 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the Investment made.	The Company, through Tradezeal, it's wholly owned subsidiary, intends to invest Rs. 3,00,00,000/- (Rupees Three Crores Only) by subscribing to 30,000 - 0.0001% Compulsorily Convertible Debentures ('CCDs') at a face value of Rs. 1000/- each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The aggregate shareholding of Tradezeal in SuperProcure currently stands at 25.02% on a fully diluted basis. However, post investment shareholding through the subscription of the said CCDs shall depend on the conversion event of the CCDs.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Truckhall offers 'SuperProcure', a SaaS platform that digitizes the entire freight sourcing and dispatch monitoring system of the logistics department of an organization. It allows logistics departments to find the best possible rates through a transparent bidding and auction structure, thus saving costs. Turnover of last three years: FY 2022: Rs. 4.15 Crores FY 2021: Rs. 2.46 Crores FY 2020: Rs. 1.49 Crores

Kindly take the above information on records.

Yours faithfully,

For IndiaMART InterMESH Limited

(Manoj Bhargava)
Group General Counsel,
Company Secretary and Compliance Officer
Membership No: F5164