

Date: 1 April 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code : 536507
Debt – Scrip Code: 957150

Scrip Code : FLFL

Dear Sir/ Madam,

Sub.: Intimation under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re.: Updates on obligations under One Time Resolution Plan

This is further to our letters dated 27 April 2021 and 01 May 2021, wherein it was intimated about the Implementation of One Time Resolution (OTR) Plan under the Reserve Bank of India circular dated 6 August 2020 on Resolution Framework for COVID 19 related stress.

In terms of the Framework Agreement dated 30 April 2021 (“the Agreement”) executed under OTR Plan, it is informed that the Company has made payment of principal and interest due and payable as on 31 March 2022, aggregating to Rs. 47.26 crore, to the Lenders, in the proportion, as agreed under the OTR Plan. Further, re-payment of working capital facility aggregating to Rs. 63.30 crore, due as on 31 March 2022, were under review period.

It was also informed that the Company was unable to fulfil certain obligations (other than repayment of principal and interest) under the OTR plan on or before 31 March 2022 (“Due Date”), which *inter-alia* included the obligations to raise funds by way of equity contribution amounting to Rs. 100 crore and monetisation of investments.

The Company is in discussion with Lenders on the above matters and seeking cure period to comply with the above obligations under the OTR plan. The Company shall intimate the further development and updates in this connection as and when applicable. The above is for your information and record, please.

Yours faithfully,

For Future Lifestyle Fashions Limited



Sanjay Kumar Mutha
Company Secretary