

Amarjothi House
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Tamil Nadu, India

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info@amarjothi.net
www.amarjothi.net



ISO 9001 : 2008 | GOTS-OE | OEKO TEX CERTIFIED
GST : 33AAFCA7082C1ZO

CIN: L17111TZ1987PLC002090

31.07.2020

To

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

SCRIP CODE: 521097

Dear Sirs,

SUB: Outcome of Board Meeting

In accordance with the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that the meeting of the Board of Directors of the Company was held today, i.e. the July 31, 2020. The Board has inter-alia, considered and approved the following.

1. The Un-Audited Financial Results of the Company for the first quarter ended June 30, 2020, as recommended by the Audit Committee and approved by the Board of Directors of the Company together with Independent Auditor's Review Report of the Statutory Auditors thereon pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

The said Board meeting Commenced at 10.00 AM and concluded at 4.15 PM.

The above unaudited results are also being made available on the website of the Company at <http://www.amarjothi.net> and will be published in newspapers as required under the Listing Regulations.

Kindly take the same on record.

Thanking You.

Encl: As above

Yours faithfully,

For Amarjothi Spinning Mills Ltd.,

A handwritten signature in blue ink, appearing to read "H. Mohana Priya .M".

**MOHANA PRIYA .M
Company Secretary**

AMARJOTHI SPINNING MILLS LTD.,
Regd. Office : 157 KUMARAN ROAD
TIRUPUR - 641 601.

Statement of Un-audited Results for the Quarter ended June 30, 2020

S. No.	Particulars	STAND-ALONE			
		3 Months Ended 30.06.2020	Preceding 3 Months ended 31.03.2020	Corresponding 3 months ended in the previous year 30.06.2019	Previous year ended 31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Rupees In Lakhs)			
1	Income from Operations				
	(a) Revenue from operations	2173.57	4988.80	4938.01	18252.94
	(b) Other Income	21.29	137.78	13.02	268.32
	Total Income	2194.86	5126.58	4951.03	18521.26
2	Expenses				
	(a) Cost of materials consumed	883.97	2385.72	2496.61	9168.95
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-12.51	590.19	104.05	380.28
	(d) Employee benefit expense	223.97	318.28	341.46	1336.24
	(e) Finance Costs	147.12	158.48	208.55	684.49
	(f) Depreciation and amortisation expense	383.36	387.05	391.02	1554.36
	(g) Other expenses	474.89	1120.69	985.08	3897.11
	Total expenses	2100.80	4960.41	4526.77	17021.43
3	Profit/(Loss) before exceptional Items & Tax	94.06	166.17	424.26	1499.83
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax	94.06	166.17	424.26	1499.83
6	Tax expense				
	Current Tax	19.10	29.22	86.14	300.00
	Deferred Tax				167.21
7	Net Profit/(Loss) for the period from Continuing Operations	74.96	136.95	338.12	1032.62
8	Extraordinary items (Net of Tax)	0.00	0.00	0.00	0.00
9	Tax Expense of Discontinued Operations	0.00	0.00	0.00	0.00
10	Net Profit (Loss) from Discontinued Operation after Tax	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period	74.96	136.95	338.12	1032.62
12	Non-controlling Interest				
13	Share of Profit of associates and Joint Ventures				
14	Profit (Loss) after Non-controlling interest and share of profit of associates	74.96	136.95	338.12	1032.62
15	Other Comprehensive income	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	74.96	136.95	338.12	1032.62
17	Details of Equity Share Capital				
	Paid up Equity Share Capital	675.00	675.00	675.00	675.00
	Face Value of Equity Share Capital(Rs.)	10.00	10.00	10.00	10.00
18	Reserves Excluding Revaluation Reserve				12462.53
19	Earnings per share before & After extraordinary Items				
	a) Basic	1.11	2.03	5.01	15.30
	b) Diluted	1.11	2.03	5.01	15.30

Notes:

- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 31st July, 2020.
- The above is an extract of the detailed format of the Quarterly Financial result filed with Stock Exchange under regulation 33 of the SEBI (LODR) Regulations 2015 the full format of the quarterly financial results are available on the website of Stock Exchange – BSE Limited (www.bseindia.com) and also on the Company's website www.amarjothi.net.
- The Operations of the Company relates to only one Segment namely, yarn manufacturing.
- The out break of COVID-19 Pandemic (Covid) has caused global widespread economic disruption. The financial results for the quarter ended 30.06.2020 are not comparable with that of previous quarter since the company was not operating from 24th March-2020 due to complete lock down of COVID-1. However the company is gradually started its operations from 05th of May 2020 with limited manpower. The Company will continue to monitor any material changes to future economic conditions.

(BY ORDER OF THE BOARD)
For Amarjothi Spinning Mills Ltd.,

R.JAICHANDER
JOINT MANAGING DIRECTOR

Place: Tirupur
Date: 31.07.2020

P.S.SITARAM B.Sc., FCA.
Chartered Accountant



(O) 2550333, 2987757
(R) 2542885

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors Of
M/s AMARJOTHI SPINNING MILLS LTD.

I have reviewed the accompanying Statement of Unaudited Financial Results of AMARJOTHI SPINNING MILLS LIMITED ("the Company") for the quarter ended 30th June,2020 and year to date from 1st April,2020 to 30th June,2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and

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RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.

perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

P. S. Sitaram

CHARTERED ACCOUNTANT

Membership No: 023033

UDIN:20023033AAAAAV4212.

Dated 31st July 2020

Place: Coimbatore.

AMARJOTHI SPINNING MILLS LTD.,
Regd. Office : 157 KUMARAN ROAD
TIRUPUR - 641 601.

Consolidated Statement of un-audited Results for the Quarter ended June 30, 2020

S. No.	Particulars	CONSOLIDATED			
		3 Months Ended 30.06.2020	Preceding 3 Months ended 31.03.2020	Corresponding 3 months ended in the previous year 30.06.2019	Previous year ended 31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Rupees In Lakhs)			
1	Income from Operations				
	(a) Revenue from operations	2435.58	3686.90	5742.49	17159.44
	(b) Other Income	21.42	469.57	65.58	602.55
	Total Income	2457.00	4156.47	5808.07	17761.99
2	Expenses				
	(a) Cost of materials consumed	883.97	2410.32	2496.61	9193.55
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	227.89	-611.92	104.35	-799.49
	(d) Employee benefit expense	223.97	332.93	341.46	1350.89
	(e) Finance Costs	147.12	328.03	225.35	956.47
	(f) Depreciation and amortisation expense	383.36	577.16	399.37	1744.47
	(g) Other expenses	570.38	761.45	1776.50	3643.27
	Total expenses	2436.69	3797.97	5343.64	16089.16
3	Profit/(Loss) before exceptional Items & Tax	20.31	358.50	464.43	1672.83
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax	20.31	358.50	464.43	1672.83
6	Tax expense				
	Current Tax	4.12	72.79	94.30	305.55
	Deferred Tax				167.21
7	Net Profit/(Loss) for the period from Continuing Operations	16.19	285.71	370.13	1200.07
8	Extraordinary Items (Net of Tax)	0.00	0.00	0.00	0.00
9	Tax Expense of Discontinued Operations	0.00	0.00	0.00	0.00
10	Net Profit (Loss) from Discontinued Operation after Tax	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period	16.19	285.71	370.13	1200.07
12	Non-controlling Interest	-2.79	0.00	0.00	-67.06
13	Share of Profit of associates and Joint Ventures	-1.71	-68.09	19.56	178.46
14	Profit (Loss) after Non-controlling interest and share of profit of associates	11.69	217.62	389.69	1088.67
15	Other Comprehensive income	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period	11.69	217.62	389.69	1088.67
17	Details of Equity Share Capital				
	Paid up Equity Share Capital	675.00	675.00	675.00	675.00
	Face Value of Equity Share Capital(Rs.)	10.00	10.00	10.00	10.00
18	Reserves Excluding Revaluation Reserve				12751.16
19	Earnings per share before & After extraordinary Items				
	a) Basic	0.17	3.22	5.77	16.13
	b) Diluted	0.17	3.22	5.77	16.13

Notes:

- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 31st July, 2020.
- The above is an extract of the detailed format of the Quarterly Financial result filed with Stock Exchange under regulation 33 of the SEBI (LODR) Regulations 2015 the full format of the quarterly financial results are available on the website of Stock Exchange – BSE Limited (www.bseindia.com) and also on the Company's website www.amarjothi.net.
- The Operations of the Company relates to only one Segment namely, yarn manufacturing.
- The out break of COVID-19 Pandemic (Covid) has caused global widespread economic disruption. The financial results for the quarter ended 30.06.2020 are not comparable with that of previous quarter since the company was not operating from 24th March-2020 due to complete lock down of COVID-19. However the company is gradually started its operations from 05th of May 2020 with limited manpower. The Company will continue to monitor any material changes to future economic conditions.

(BY ORDER OF THE BOARD)
For Amarjothi Spinning Mills Ltd.,

R.JAICHANDER
JOINT MANAGING DIRECTOR

Place: Tirupur
Date: 31.07.2020

P.S.SITARAM B.Sc., FCA.
Chartered Accountant



(O) 2550333, 2987757
(R) 2542885

Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors Of
M/s AMARJOTHI SPINNING MILLS LTD.

I have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of AMARJOTHI SPINNING MILLS LIMITED ("the Parent") and its associates and subsidiaries, (collectively referred to as "the Group") and its share of the net profit/(loss) after tax from associates and total comprehensive income / loss of its subsidiaries for the quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2020 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and

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measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

This statement includes the results of the following entities:-

Parent Company:

Amarjothi Spinning Mills Limited

Subsidiaries

AFCM Wind Farms Private Limited

AJSM Green Energy Private Limited

RPJ Textiles

Jayanthi Green Energy Private Limited

Premchander Green Energy Private Limited

Associates:

Kanagathara Wind Farms

Amarjothi Power Generation and Distribution Co Limited

APGL Green Energy Private Limited

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Jaichander Wind Farms Private Limited
Jayanthi Wind Farms Private Limited
Susmitha Titikshaa Green Energy Private Limited
Premchander Wind Farms Private Limited
Sarojarajan Green Energy Private Limited
Puvaneswari Enterprises Wind Farms Private Limited

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I have not conducted review of Five subsidiaries included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total assets of Rs.5389.53 Lakhs, total revenue of Rs.165.39 Lakhs, total net profit /(loss) after tax of Rs.(-) 73.75 Lakhs and total cash flows (net) of Rs.(-) 73.75 Lakhs for the quarter ended 30th June, 2020 as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors. The Consolidated financial results also include the group's share of total net profit / (Loss) of Rs.(-) 1.71 Lakhs for the quarter ended 30th June, 2020 as considered in the consolidated unaudited financial results in respect of Nine associates, based on their financial statements / information / results which have not been reviewed or audited by their auditors. These unaudited financial results and other unaudited financial information have been approved and furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates are based solely on such

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CIN: L17111TZ1987PLC002090

31.07.2020

To

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Scrip Code: 521097

Subject: Undertaking of Non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.

As per Regulation 32 of SEBI (LODR) Regulations, 2015 Every Listed Company shall submit to the Stock Exchange the following statement(s) on Quarterly Basis for Public Issue, right issue, preferential issue etc:-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement the general meeting, as applicable and the actual utilisation of funds.

In view of the aforesaid, I, the undersigned, Mrs. Mohana Priya.M, Company Secretary of Amarjothi Spinning Mills Limited hereby certify that Compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter ended on 30th, June, 2020

Thanking you,

Yours faithfully,

For Amarjothi Spinning Mills Ltd.,



MOHANA PRIYA .M
Company Secretary