


**Corp. Office**  
392, 'E' Shahupuri,  
Post Box No. 201,  
Kolhapur 416 001. India

**Works**  
Plot No. C 18,  
Five Star MIDC, Kagal,  
Kolhapur 416 216 India.

**T** 0231 2658375  
**W** www.synergygreenind.com  
U27100PN2010PLC137493



  
**August 10, 2022**

**To,**  
**The BSE Limited,**  
**Corporate Relationship Department,**  
**1<sup>st</sup> Floor New Trading Building,**  
**Rotunda Building,**  
**P.J. Towers, Dalal Street,**  
**Fort, Mumbai - 400 001**

**To,**  
**Corporate Communications,**  
**National Stock Exchange of India Ltd.,**  
**Exchange Plaza, Plot No.C/1, G Block,**  
**Bandra-Kurla Complex, Bandra (E),**  
**Mumbai - 400051.**

**Scrip Code : 541929**

**Security ID : SGIL**

**Subject: Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In compliance with Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wishes to disclose "Management Note on quarterly unaudited financial Results" on disclosures made under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on unaudited financial results for the quarter ended June 30, 2022.

A copy of the "Management Note on quarterly unaudited financial Results" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,  
**For Synergy Green Industries Limited**

A handwritten signature in blue ink, appearing to read "Nilesh M. Mankar".

**Nilesh M. Mankar**  
**Company Secretary and Compliance Officer**

Encl: As above

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**Date: 10.08.2022**

**Subject: Unaudited financial results for the period of Q1 FY 2022-23**

**Dear Investors,**

Synergy Green Industries Ltd is pleased to update you on first quarter of FY 2022-23 Unaudited financial results as per following:

1. During first quarter of FY 2022-23, recorded a net sale of Rs.51.71 Crores as against Rs.51.49 Crores in the corresponding period of previous year and remained flat.
2. During the reporting period, revenue growth was subdued due to significant rescheduling from Vestas. However, these schedules are back to normal during second quarter and estimated to cross Rs 90 Crores revenue mark.
3. During the reporting period, absolute PBDIT stands at Rs 3.63 Crores as against Rs 5.55 Crores in Q1 of last year. There is a drop in PBDIT margins from 10.78% during last year to 7.02%. This was mainly due to steep increase in raw material prices and lower sales revenue during the quarter.
4. During second quarter, there is a downward trend in raw material prices and also received upward price revisions from Vestas based on previous quarter material prices. Apart from raw material trend and customer price revisions, higher revenues during upcoming quarters should regain the PBDIT margins above 10%
5. Development of 2 MW parts Senvion is successfully completed and moved to serial production. These products will add to additional revenues in upcoming quarters.
6. Considering the present order book status, minimum 15% revenue growth is visible for FY 2022-23.

Summary of Unaudited financial results for the first quarter of FY 2022-23 are as per following:

All figures in Rs Crore

| Particulars  | Q1 FY 2022-23 | Q1 FY 2021-22 | FY 2021-22   |
|--|---------------|---------------|--------------|
| Period   | (3 Months)    | (3 Months)    | (12 Months)  |
| Total Income   | 51.71         | 51.49         | 284.99       |
| Profit before Depreciation, Interest and Tax (PBDIT) | 3.63          | 5.55          | 25.28        |
| <b>PBDIT Margin</b>                                  | <b>7.02%</b>  | <b>10.78%</b> | <b>8.87%</b> |
| Profit/(Loss) before Tax                             | (2.40)        | 0.07          | 3.14         |
| Tax Expenses Deferred Tax Liability/(Asset)          | (0.63)        | (0.13)        | 1.66         |
| Profit/(Loss) after Tax                              | (1.77)        | 0.20          | 1.48         |

### Disclaimer

The aforesaid information for first quarter (Q1) of FY 2022-23 are based on prudent estimates of the Company Management and limited review by the auditors. As such the members and investors are advised to take note of it before any decision of investments.

Thanking you,  
Yours faithfully,

For Synergy Green Industries Ltd.

SACHIN  
RAJENDRA  
SHIRGAOKAR

Digitally signed by SACHIN RAJENDRA SHIRGAOKAR  
DN: c=IN, o=Personal, 2.5.4.20=f669bc209f6aed95483f5351f6cc255cf4bb94962d2c881307c41388e22c83b, postalCode=416003, st=Maharashtra, serialNumber=81123146ec473393f81336f40eed4a58e04ab07005b32c8f80b0c7e7164df1cb, cn=SACHIN RAJENDRA SHIRGAOKAR  
Date: 2022.08.10 15:17:28 +05'30'

**Sachin R. Shirgaokar**  
Chairman & Managing Director