

CMSINFO/2402/008

February 29, 2024

To,

BSE Limited

Listing Department,
1st Floor, PJ Towers,
Dalal Street,
Fort, Mumbai – 400 001

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra(East),
Mumbai – 400 051

Scrip Code: 543441

Symbol: CMSINFO

Subject: Intimation of Media Release

Dear Sir/Madam,

Please find enclosed herewith a Media Release being issued by the Company titled “Rajiv Kaul increased stake in CMS Info Systems to over 6%”, which is self explanatory.

The Media Release is also being uploaded on the Company’s website at www.cms.com.

You are requested to kindly take the same on your record.

Thanking You,

For CMS Info Systems Limited

Debashis Dey
Company Secretary & Compliance Officer

Media Release

Rajiv Kaul increases stake in CMS Info Systems to over 6%

Mumbai, February 29, 2024: CMS Info Systems (CMSINFO), a leading business services platform has today announced that Rajiv Kaul, Executive Vice Chairman, Whole Time Director and CEO has increased his stake in the company from **2.62% to 6.20%**.

Baring Private Equity Asia (Sion Investment Holdings) acquired a 100% stake in 2015 from Blackstone Private Equity (Blackstone FP Capital Partners) and other shareholders, subsequently listing CMSINFO on Indian exchanges in Dec'21. The PE firm has successfully exited its investment through the IPO and subsequent sell-downs in the last one year. Since listing, CMSINFO has delivered 34% earnings CAGR over the last two years.

Mr. Rajiv Kaul – Executive Vice Chairman, Whole Time Director and CEO commented, “I started this journey with a dream to make CMS a public institution. Today we are one of the few unique companies in India with a 100% public shareholder base. We are very proud that most of our anchor investors have increased their stakes significantly since our listing. In the last 15 years, our revenues have grown at 17% CAGR, and earnings at 20%+. In the same period, the company’s valuation has compounded at XIRR of over 25%. Increasing my stake significantly in the company demonstrates our commitment and focus on expanding our offerings to continue our high growth and strong profits track record.

Our mission is to become India’s best business services platform, leveraging our network, technology, and solutions mindset to solve complex problems for our BFSI and retail clients. We are a play on both the consumption and outsourcing opportunities India has to offer on its path to becoming a \$7 Tn economy by 2030. I strongly believe that today’s India can nurture world-class services companies that operate domestically without relying on dollar growth and labor arbitrage margins from international expansion.”

About CMS Info Systems Limited (CMSINFO):

CMS Info Systems Limited (BSE: CMSINFO | 543441, NSE: CMSINFO) is a leading business services company providing logistics and technology solutions to banks, financial institutions, organized retail, and e-commerce companies in India with a presence across Cash Logistics, ATM Managed Services and Technology Solutions.

CMS businesses include ATM and Retail Cash Management, Currency Chest Automation, Bullion Logistics, Banking Automation Solutions, Brown Label ATM and Managed Services, Multi-vendor Software Solution, ATM Security Software, AI-based Remote Monitoring Services and Card Issuance, Management and Personalization.

CMS is India’s largest cash management company based on the number of ATM points and retail pick-up points as well as one of the largest ATM cash management companies worldwide.

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