

Panyam Cements & Mineral Industries Limited

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Central Administrative Office :
Plot No. 188, 1st Floor,
Phase-II, Kamalapur Colony,
Hyderabad - 500 073. TS, INDIA.

Date: 04th August 2020

The Secretary,
Corporate Relations Department,
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
Rotunda Building, P.J Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: BSE: (500322)

Scrip Name: PANCM

Subject: Disclosure of reason for delay in submission of financial Results for the financial year ended 31st March 2020.

Dear Sir/Madam,

In furtherance to the letter dated 27th May 2020 regarding the commencement of the Corporate Insolvency Resolution Process ("CIRP") in respect of Panyam Cements and Mineral Industries Limited ("Company"), and my appointment as the Interim Resolution Professional vide order dated 14th May 2020 of the Hon'ble NCLT, Amaravati Bench, and my appointment as Resolution Professional ("RP") was subsequently approved by the Committee of Creditors ("CoC") of the Company on 26th June 2020.

In reference to the aforesaid, i would like to mention that prior to commencement of the CIRP, CFO, CS had resigned from the Company. Further, the access to data was not available until mid-June. Closure of Books and financial results for the financial year ended 31st March 2020 have not been finalized till date and hence the requirement under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") could not be complied within the stipulated timelines.

Due to novel covid-19 pandemic and the restriction imposed by central government and state governments on free movement of people has hampered the progress in closure of books, therefore, company could not finalize the standalone and consolidated financial statements for the financial year ended 31st March 2020.

In view of the reasons mentioned above, there was a delay in publication of financial results (standalone and consolidated) for the financial year ended on 31st March 2020. we request your office to appreciate the same and allow the company to publish the said financial results by at the earliest possible.

Soliciting your kind co-operation and support in this regard.

Warm Regards

Thanking you,
Yours Faithfully,
For Panyam Cements and Mineral Industries Limited

Bhrugesh Amin

In the capacity of Resolution Professional

IP Reg. No - IBBI/IPA-002/IP-N00353/2017-2018/11003



SS-010

Regd. Office: C-1, Industrial Estate, Bommalasatram, Nandyal - 518 502, Kurnool Dist. (A.P.) India.
Cement Works: Cementnagar - 518 206, Kurnool District (A.P.) India.