



Ref. No.: DNIL/L&S/2019/S-17A/117

November 26, 2020

**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400051  
Phone: 022 26598100  
Stock Code: DENORA EQ

**Bombay Stock Exchange Limited**  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Phone: 022 22721233  
Scrip Code: 590031

**Attn.: The Manager, Listing Dept.**

Dear Sir,


**Subject: Disclosure under Regulation 23(9) of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended September 30, 2020.

Please take the same on records and acknowledge.

Thanking you,

Yours Truly,  
For **De Nora India Limited**

  
**Shrikant Pai**  
Company Secretary  
Encl.: As above

electrochemistry at your service<sup>SM</sup>

**DE NORA INDIA Limited**  
CIN-L31200GA1993PLC001335  
Plot Nos. 184, 185 & 189, Kundaim Industrial Estate, Kundaim - 403115 Goa India  
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**Disclosure of Related Party Transactions**

[ In pursuance of Regulation 23(9) of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015]

**(A) Related Party Relationship and Transactions for the half year ended September 30, 2020**

Sr. No	Name of the related party	Relationship
1	Industrie De Nora S.p.A	Parent & Ultimate Holding Company
2	Oronzio De Nora International B.V.	Holding Company
3	<b>Key Management Personnel (KMP)</b>	
	Mr. Satish Dhume	Chairman/Independent Director
	Mr. Vinay Chopra	Managing Director
	Mr. Robert Scannell	Non-Executive Director
	Ms. Sarita D'Souza	Non-Executive/ Independent Director
	Ms. Supriya Banerji	Non-Executive/ Independent Director
	Mr. Francesco L'Abbate	Non-Executive Director
	Mr. Shrikant Pai	Company Secretary
	Mr. Deepak Nagvekar	Chief Financial Officer
4	<b>Other related parties with whom transactions have taken place during the year</b>	
	De Nora Deutschland GmbH	Fellow subsidiaries
	De Nora Water Technologies Inc	Fellow subsidiaries
	<i>Formerly known as "De Nora Water Technologies Texas, LLC"</i>	Fellow subsidiaries
	De Nora Water Technologies LLC- Abu Dhabi	Fellow subsidiaries
	De Nora Italy S.r.l Singapore Branch	Fellow subsidiaries
	De Nora Permelec Limited	Fellow subsidiaries
	De Nora Elettrodi (Suzhou) Co. Ltd	Fellow subsidiaries
	De Nora Italy S.r.L	Fellow subsidiaries
	YPK & Associates	Firm in which relative of Director is partner

**(B) Details of transactions with related party in the ordinary course of business for the half year ended:**

	Ultimate Holding Company	Fellow subsidiaries	Key Management Personnel (KMP)	Relative of Director	Total
<b>Purchase of raw material, trading goods and spares</b>					
De Nora Deutschland GmbH	-	8,46,246	-	-	8,46,246
Denora Permelec Limited	-	75,282	-	-	75,282
<b>Purchase of services</b>					
Industrie De Nora S.p.A.	1,17,29,776	-	-	-	1,17,29,776
De Nora Deutschland GmbH	-	17,10,897	-	-	17,10,897
DNWT Texas LLC Sugar Land	-	13,95,564	-	-	13,95,564
De Nora Water Technologies Inc, Abu Dhabi	-	4,03,022	-	-	4,03,022
YPK & Associates	-	-	-	18,750	18,750
<b>Payment of royalty</b>					
Industrie De Nora S.p.A.	28,36,565	-	-	-	28,36,565
<b>Sale of goods and services</b>					
De Nora Deutschland GmbH	-	17,37,984	-	-	17,37,984
De Nora Italy S.r.l Singapore Branch	-	2,76,585	-	-	2,76,585
De Nora Italy S.r.L	-	10,80,67,722	-	-	10,80,67,722
<b>Recovery of expenses</b>					
De Nora Elettrodi (Suzhou) Co. Ltd	-	13,52,707	-	-	13,52,707



<b>Sitting Fees to Non-Executive Directors</b>					
Mr. Satish Dhume	-	-	25,000	-	25,000
Ms. Sarita D'Souza	-	-	40,000	-	40,000
Ms. Supriya Banerji	-	-	25,000	-	25,000
Mr. Robert Scannell	-	-	15,000	-	15,000
Mr. Francesco L'Abbate	-	-	5,000	-	5,000
<b>Key Management Personnel (KMP)</b>					
<b>Compensation of key management personnel</b>					
Mr. Vinay Chopra	-	-	21,70,103	-	21,70,103
Mr. Deepak Nagvekar	-	-	15,81,058	-	15,81,058
Mr. Shrikant Pai	-	-	4,09,156	-	4,09,156
<b>(C) Amount due to/from related party :</b>					
<b><u>Amount due from</u></b>					
De Nora Deutschland GmbH	-	87,623	-	-	87,623
De Nora Elettrodi (Suzhou) Co. Ltd	-	7,34,361	-	-	7,34,361
DNWT LLC Singapore	-	1,65,568	-	-	1,65,568
De Nora Italy S.r.L	-	14,85,378	-	-	14,85,378
<b><u>Amount due to</u></b>					
Industrie De Nora S.p.A.	1,31,72,472	-	-	-	1,31,72,472
De Nora Deutschland GmbH	-	9,37,042	-	-	9,37,042
DNWT LLC Singapore	-	10,18,702	-	-	10,18,702
De Nora Water Technologies Inc, Abu Dhabi	-	37,467	-	-	37,467
<b><u>Amount due to</u></b>					
<b>Key Management Personnel (KMP)</b>					
Mr. Robert Scannell	-	-	12,750	-	12,750
Mr. Francesco L'Abbate	-	-	5,000	-	5,000

For De Nora India Limited

Deepak Nagvekar  
Chief Financial Officer

