

No. IFCI/CS/2019-495

June 25, 2019

**BSE Limited**  
Department of Corporate Services  
Phiroze JeeJeebhoy Tower  
Dalal Street, Fort  
Mumbai – 400001

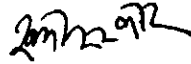
**CODE: 500106**

Dear Sir / Madam,

**Re: Press Release**

Please find enclosed herewith a copy of the Press Release regarding  
– Corporate Business Plan for your information and record please.

Yours faithfully  
For **IFCI Limited**



**(Rupa Sarkar)**  
Company Secretary

Encl: Press Release

आई एफ सी आई लिमिटेड  
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फैक्स: +91-11-2623 0201, 2648 8471  
वेबसाइट: www.ifcilt.com  
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

**IFCI Limited**

**Regd. Office:**

IFCI Tower, 61 Nehru Place, New Delhi - 110 019  
Phone: +91-4173 2000, 4179 2800  
Fax: +91-11-2623 0201, 2648 8471  
Website: www.ifcilt.com  
CIN: L74899DL1993GOI053677

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## **PRESS RELEASE**

### **Reg: Corporate Business Plan**

**New Delhi- dated 25<sup>th</sup> June, 2019:** IFCI Ltd., the country's first development finance institution, after making a substantial NPA's clean up and significant recoveries exercise in the year 2018-19, specifically in the ailing power sector has prepared a detailed corporate business plan and got approved by its Board of Directors at the meeting held on June 24, 2019, based on the prevailing economic, banking and finance conditions and status.

2. Apart from covering the areas of sanctions, disbursements, advisory and aggressive recoveries from NPAs, the plan also envisages sale of non-core assets & investments, including proposed sale of shareholding in National Stock Exchange of India Ltd. and other divestments. The plan for divestments and monetisation is however, subject to statutory / regulatory clearances and other required approvals.

