

March 16, 2023

To,

BSE Limited
 (BSE: 542726)

National Stock Exchange of India Limited
 (NSE: INDIAMART)

Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that IndiaMART InterMESH Limited (hereinafter referred as 'Company') has entered into a Share Purchase Agreement dated March 16, 2023 to disinvest its entire 30% stake in Equity Share Capital of Ten Times Online Private Limited (hereinafter referred as "Ten Times") by way of sale of 18,701 equity shares. Pursuant to sale of equity shares, Ten Times would cease to be an Associate of the Company.

The details of the transaction are given below:

S. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Ten Times is neither a unit nor a division of the Company. Hence, it is not applicable. Being an Associate of the Company, INR Nil was included as investment in Associates and INR Nil was included as the Share in Net loss of Associates in the Consolidated Financial Statements of the Company for the last financial year.
2.	Date on which the agreement for sale has been entered into	March 16, 2023
3.	The expected date of completion of sale/disposal	The sale/disposal of shares is expected to be completed within 10 days from the date of execution of Share Purchase Agreement.
4.	Consideration received from such sale/disposal	The Company has agreed to sell 18,701 equity shares for a consideration of Rs. 12,10,000/- (Rupees Twelve Lakhs Ten Thousand Only).
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Buyer Details: Mr. Atul Todi, Co-Founder and Whole-time Director of Ten Times.



		The buyer does not belong to the promoter/ promoter group/group Companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

Kindly take the above information on records.

Yours faithfully,
For IndiaMART InterMESH Limited

(Manoj Bhargava)
Group General Counsel,
Company Secretary and Compliance Officer
Membership No: F5164