

08th May, 2023

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai - 400 051
NSE Symbol: ASALCBR

Sub: Outcome of Board Meeting- Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above captioned subject, we are pleased to inform you that Meeting of Board of Directors of the Company held on 08th May, 2023 which commenced at 02:15 PM and concluded at 04:00 PM and consider the following:

1. Appointment of Mr. Prasann Kumar Kedia, (DIN: 00738754) as an Additional Director of the company to be termed as Managing Director subject to approval of shareholders of the company at the ensuing Annual General Meeting.
2. Appointment of Mr. Anshuman Kedia (DIN: 07702629) as an Additional Director of the company to be termed as Whole Time Director subject to approval of shareholders of the company at the ensuing Annual General Meeting.

This is for your information and record.

Thanking you

For Associated Alcohols & Breweries Limited

Sumit Jaitely
Company Secretary & Compliance Officer

Disclosures pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel are given herein under:

1.	Mr. Prasann Kumar Kedia	
	Reason for change:	Appointment
	Brief Profile	<p>Mr. Prasann Kumar Kedia is a distinguished member of the promoter family of Associated Alcohols & Breweries Limited. As a visionary leader, Mr. Kedia's strategic thinking capabilities, business acumen, and professional strengths have been instrumental in driving the company's growth and strengthening its leadership position in the industry.</p> <p>Mr. Kedia is a postgraduate in management who firmly believes in moving forward with a team of dynamic, multifarious, and sharp individuals. As a thought leader he inspires his team and employees to achieve their full potential, thereby boosting their spirits, which ultimately reflects in their productivity and work efficiency.</p> <p>In addition to his exceptional leadership skills, Mr. Kedia has an in-depth knowledge of the business, industry, operations, finance accounts, compliances, and law. He is particularly proficient in Business Development and Product Brand Management, having demonstrated his expertise in these areas time and again.</p> <p>Mr. Kedia is a seasoned professional with more than 29 years of rich experience in the industry. He is known for leading the baton from the front and driving new initiatives, his passion for innovation and relentless pursuit of excellence make him a respected figure in the business community and industry.</p>
	Date of Appointment of Director	08.05.2023
	Relationship	Mr. Prasann Kumar Kedia is not related directly or indirectly to the Board of Directors of the Company.
	Confirmation pursuant to BSE circular No. LIST/COMP/14/2018-19 dated 20 th June, 2018	In compliance with circular No. LIST/COMP/14/2018-19 issued dated 20 th June, 2018 by BSE Limited; we wish to confirm that Mr. Prasann Kumar Kedia had not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

2.	Mr. Anshuman Kedia	
	Reason for change:	Appointment
	Brief Profile	Mr. Anshuman Kedia hails from the promoter family of Associated Alcohols & Breweries Limited. Graduated from Regent's university London, Mr. Anshuman is a young and dynamic professional spearheading the brand development and marketing activities of the company. Mr. Anshuman represents the third generation of the family leading the business; Mr. Anshuman is also actively involved in the supply chain, business commercial and procurement function of the company.
	Date of Appointment of Director	08.05.2023
	Relationship	Mr. Anshuman Kedia is not related directly or indirectly to the Board of Directors of the Company.
	Confirmation pursuant to BSE circular No. LIST/COMP/14/2018-19 dated 20 th June, 2018	In compliance with circular No. LIST/COMP/14/2018-19 issued dated 20 th June, 2018 by BSE Limited; we wish to confirm that Mr. Anshuman Kedia had not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

You are requested to please consider and take on record the aforesaid disclosure as required under regulation 30 of the SEBI (LODR) Regulations, 2015 and host on the portal of the respective stock exchanges viz. NSE and BSE for information of the general public and investors of the Company.

This is for your information and record.

Thanking you

For Associated Alcohols & Breweries Limited

Sumit Jaitely
Company Secretary & Compliance Officer