

Date: 30/09/2021

To,

The BSE Limited  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001

The National Stock Exchange Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai -400051

SCRIP CODE: 539331; VETO

Dear Sir / Madam,

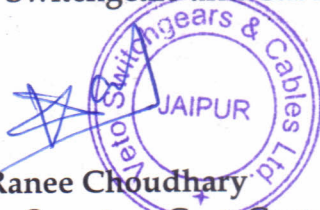
**Sub: Proceedings/Outcome of the 14<sup>th</sup> Annual General Meeting ('AGM')**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 14th Annual General Meeting (AGM) of the Company was held on Wednesday, September 29, 2021 at 03:00 P.M through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

This is for your information and record.

Thanking You.

For Veto Switchgears and Cables Limited



Varsha Rane Choudhary  
Company Secretary Cum Compliance Officer

**Corporate Office :**

4th Floor, Plot No. 10, Days Hotel, Airport Plaza Scheme, Behind Hotel Radisson Blu, Tonk Road,  
Durgapura, Jaipur-302 018 (Rajasthan) Tel : 0141-6667777 Extn. 775

Email : info@vetoswitchgears.com,vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com

**Factory :** Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403



# VETO SWITCHGEARS AND CABLES LTD.

Regd. Office : 506, 5th FLOOR PLOT NO. B-9, LANDMARK BUILDING, NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI, MAHARASHTRA 400053



ALL ELECTRICAL SEGMENT

CIN : L31401MH2007PLC171844

PROCEEDINGS OF THE 14TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 29<sup>th</sup> SEPTEMBER, 2021 AT 03:00 P.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).

Date of the AGM: 29<sup>th</sup> September, 2021

Total number of shareholders on Cut-Off Date i.e. 22<sup>nd</sup> September, 2021: 18157

No. of Shareholders present in the meeting either in person or through proxy: NA

Promoters and Promoter Group: -

Public: -

No. of Shareholders attended the meeting through Video Conferencing: 40

Promoters and Promoter Group: - 8

Public: - 32

**Directors Present:**

1. Mr. Akshay Kumar Gurnani: Chairman and Managing Director
2. Mr. Narain Das Gurnani: Whole Time Director & CFO
3. Mrs. Jyoti Gurnani: Non Executive Non Independent Director
4. Mr. Govind Ram Thawani: Non Executive-Independent Director, Chairman of Audit Committee, Nomination, Remuneration & Compensation Committee and Stakeholder's Relationship Committee.
5. Mr. Hari Krishan Motwani: Non Executive -Independent Director
6. Mr. Kanwar Jeet Singh: Non Executive -Independent Director

**Others Present:**

Mr. Azad Mehta - Representative of M/s. CAS & Co. (formerly Known as K.M. Tulsian & Associates), Statutory Auditors of the Company  
Mrs. Manisha Kalra - Scrutinizer of the Company  
Mrs. Nisha Agarwal- Secretarial Auditor of the Company.  
Mrs. Varsha Rane Choudhary: Company Secretary cum compliance officer  
were also present at the Meeting.

Chairman, other Directors and Officers were participating in the Meeting through VC.

Company Secretary welcomed the Shareholders who were participating in the Meeting through VC/ OAVM. She further informed that In view of the present COVID pandemic, social distancing norms and circulars issued by the Ministry of Corporate Affairs, and Securities and Exchange Board of India the Annual General Meeting (AGM) is being held through video conferencing (VC) or Other Audio Visual Means. Upon the confirmation of quorum by CDSL, the Company Secretary declared the Meeting open.

Mr. Akshay Kumar Gurnani, Chairman of Meeting took the chair and welcomed to all the shareholders and introduced to all the Board of Directors to the shareholders on the occasion of the 14th AGM of the Company.

Company Secretary briefed certain important points regarding participation in this meeting.

Thereafter, the Chairman proceeded the Notice of the 14<sup>th</sup> AGM was taken as read with the permission of the Members present. The Chairman further informed that the Audit Report and Secretarial Audit Report for the Financial Year 2020-21 have no qualifications, observations or adverse remarks and the same were taken as

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read with the permission of the Members.

The Chairman presented his speech. Than he discussed about the Company's performance on standalone & consolidated basis and final dividend for the Financial Year 2020-21. He also discussed about the Company's updates and discussing future outlook of the Company.

Thereafter the Company Secretary informed the Members that the Company had provided Remote E-voting facility to all the Members entitled to cast their vote (i.e. persons who were Members on 22<sup>nd</sup>, September, 2021, being the cut-off date) in respect of business to be transacted at the Annual General Meeting. The remote e-Voting facility was provided for 3 days, which concluded at 5:00 PM yesterday. She informed that Mrs. Manisha Kalra was appointed as the Scrutinizer for the purpose of carrying out the remote e-voting and the e-voting process during AGM in a fair and transparent manner

Further, in terms of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members attending the AGM who had not already cast their vote by Remote E-voting were also provided the option to exercise their right to vote through E-voting during the AGM on all the 7 (Seven) Resolutions of Ordinary and Special businesses as set out in the Notice of AGM.

The Members were informed that the Results would be declared after considering the Remote e-voting, Voting by Members present in the AGM. They were also informed that the Results would be submitted to the Stock Exchanges (NSE and BSE) on or before 1st October, 2021 and placed on the website of the Company & also placed in the website of the CDSL.

As the Meeting was convened through VC/ OAVM, the following Resolutions had already been put to vote through remote e-voting and the requirement to propose and second was not applicable.

The following items of business as per the Notice of AGM were transacted at the meeting:

Kind of Resolution

**ORDINARY BUSINESS:**

		Kind of Resolution
1.	To receive, consider and adopt the audited financial statements of the Company (including audited consolidated financial statements) for the financial year ended on 31 <sup>st</sup> March 2021 and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To declare a Final Dividend of Rs. 1/- per equity share having face value of Rs. 10/- each of 10% of F.V., for the financial year ended on 31st March, 2021	Ordinary
3.	To re-appoint Mr. Narain Das Gurnani (DIN: 019 70599) as a director, who Retires by Rotation and being eligible offers himself for re-appointment.	Ordinary

**SPECIAL BUSINES:**

4.	Ratification of Remuneration and appointment of Cost Auditors	Ordinary
5.	Re-appointment of Mr. Akshay Kumar Gurnani, (DIN: 06888193) as the Managing Director and CEO of the Company for a five years.	Ordinary
6.	Re-appointment of Mr. Narain Das Gurnani (DIN: 01970599), as Whole-Time Director cum CFO of the Company for a period of five years.	Ordinary

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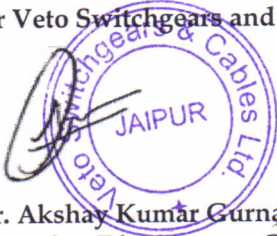
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7.	Resolution pursuant to the provisions of Section 185 to the limit of the u/s 186 of the Companies Act, 2013.	Special
The Chairman called the names of Shareholders who had registered themselves as registered speakers to express their views and queries. Thereafter the Chairman answered the queries of the shareholders and informed that Members who had not cast their vote already through Remote e-voting may cast their vote by going to the e-voting platform.		
The Chairman thanked the shareholders, Government Authority, Bank and others for attending the Meeting.		
Thereafter, The Company Secretary proposed a vote of thanks to the Chair and the Meeting ended.		

For Veto Switchgears and Cables Limited



Mr. Akshay Kumar Gurnani  
Managing Director cum CEO  
(DIN: 06888193)

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