



# MOHIT INDUSTRIES LIMITED

AN ISO 9001:2015 CERTIFIED COMPANY

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February 12, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Script Code: 531453**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
**Symbol: MOHITIND**

**Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.**

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, and NSE Circular no. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

You are requested to take the above information on your records.

Thanking You,

You are requested to take the above on record and disseminate to all concerned.

Thanking You,  
Yours Faithfully,  
**For Mohit Industries Limited**

**Narayan Sitaram Saboo**  
**Managing Director & CFO**  
**DIN: 00223324**

**Encl.: As above**

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,  
Board of Directors of  
**MOHIT INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ('the Statement') of **MOHIT INDUSTRIES LIMITED** ('the Company'), and its share in profit of its associates for the quarter and nine months ended December 31, 2024 which are included in 'Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024 (the "Statement")', being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. *Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of*



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*such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*

5. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA SHARMA & ASSOCIATES  
Chartered Accountants  
Firm Registration No.: 108390W

*R. Sharma*  
  
(RAJENDRA RATANLAL SHARMA)  
PARTNER

Membership No. : 044393  
UDIN: 25044393BMKUBI1363

Surat, 11<sup>th</sup> February, 2025

**MOHIT INDUSTRIES LIMITED**

CIN: L17119GJ1991PLC015074

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdala, Chouryasi, Surat, 395007 Gujarat, India

Ph: (0261) 2463261/62/63 Email : contact@mohitindustries.com

Statement of Unaudited Consolidated Financial Result for the Nine Months & Quarter ended on 31st December 2024

(₹ in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
<b>INCOME</b>						
I Revenue From Operations	2,957.89	2,571.06	2,953.92	7646.50	10,508.93	13,161.16
II Other Income	91.65	89.18	21.44	191.91	58.14	129.34
<b>III Total Income (I+II)</b>	<b>3,049.54</b>	<b>2,660.24</b>	<b>2,975.36</b>	<b>7,838.41</b>	<b>10,567.07</b>	<b>13,290.50</b>
<b>IV EXPENSES</b>						
Cost of materials consumed	2,388.87	2,023.01	2,251.91	5,955.25	8,049.63	9,975.74
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-18.37	89.25	5.06	106.87	238.88	236.44
Employee benefits expense	206.89	173.45	252.60	544.93	640.89	832.71
Finance costs	89.42	86.03	102.19	247.10	295.10	398.28
Depreciation and amortization expense	30.97	31.12	36.34	91.41	108.62	147.52
Other expenses	454.80	377.27	395.23	1,159.01	1,504.05	1,956.24
<b>Total expenses (IV)</b>	<b>3,152.59</b>	<b>2,780.14</b>	<b>3,043.34</b>	<b>8,104.57</b>	<b>10,837.16</b>	<b>13,546.94</b>
<b>V Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>(103.05)</b>	<b>(119.90)</b>	<b>(67.97)</b>	<b>(266.16)</b>	<b>(270.09)</b>	<b>(256.44)</b>
VI Exceptional Items	-	-	-	-	-	-
<b>VII Profit/(loss) before &amp; Prior Period Items tax (V+VI)</b>	<b>(103.05)</b>	<b>(119.90)</b>	<b>(67.97)</b>	<b>(266.16)</b>	<b>(270.09)</b>	<b>(256.44)</b>
VIII Prior Period Items	-	-	-	-	-	-
<b>IX Profit / (Loss) Before Tax</b>	<b>(103.05)</b>	<b>(119.90)</b>	<b>(67.97)</b>	<b>(266.16)</b>	<b>(270.09)</b>	<b>(256.44)</b>
X Tax expense:						
(1) Current tax	-	-	-	-	-	0.04
(2) Deferred tax	(45.53)	(17.51)	(26.10)	(65.75)	(66.83)	(63.52)
<b>XI Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(57.52)</b>	<b>(102.39)</b>	<b>(41.87)</b>	<b>(200.41)</b>	<b>(203.26)</b>	<b>(192.96)</b>
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
<b>Profit/(loss) for the period after tax</b>	<b>(57.52)</b>	<b>(102.39)</b>	<b>(41.87)</b>	<b>(200.41)</b>	<b>(203.26)</b>	<b>(192.96)</b>
XII Share of Profit/(Loss) of Associates	0.42	0.01	(0.24)	0.05	(0.90)	2.06
<b>XIII Profit/(loss) for the period (XI+XII)</b>	<b>(57.10)</b>	<b>(102.38)</b>	<b>(42.11)</b>	<b>(200.36)</b>	<b>(204.16)</b>	<b>(190.90)</b>
Profit/(Loss) attributable to Non Controlling Interest	-	-	-	-	-	-
Profit/(Loss) attributable to Owners of the Parent	(57.10)	(102.38)	(42.11)	(200.36)	(204.16)	(190.90)
<b>XIV Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Equity Instruments valued at Fair Value Through OCI	(338.68)	168.19	(43.74)	127.68	418.97	845.32
Share in OCI of Associates	(2,282.46)	1,214.59	(380.21)	1,440.73	3,326.57	8,595.30
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(2,678.24)</b>	<b>1,280.40</b>	<b>(466.06)</b>	<b>1,368.04</b>	<b>3,541.38</b>	<b>9,249.72</b>
Total Comprehensive Income attributable to						
(1) Non-controlling Interest	-	-	-	-	-	-
(2) Owners of the Parent	(2,678.24)	1,280.40	(466.06)	1,368.04	3,541.38	9,249.72
<b>XVI Paid up share capital of the Company (Face Value of Rs 10/share)</b>	<b>1,415.76</b>	<b>1,415.76</b>	<b>1,415.76</b>	<b>1,415.76</b>	<b>1,415.76</b>	<b>1,415.76</b>
<b>XVII Other Equity</b>						<b>25,898.53</b>
<b>XVIII Earnings per equity share (for continuing operation):</b>						
(1) Basic	(0.40)	(0.72)	(0.30)	(1.42)	(1.44)	(1.35)
(2) Diluted	(0.40)	(0.72)	(0.30)	(1.42)	(1.44)	(1.35)
<b>XIX Earnings per equity share (for discontinued operation):</b>						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
<b>XX Earnings per equity share (for discontinued &amp; continuing operations):</b>						
(1) Basic	(0.40)	(0.72)	(0.30)	(1.42)	(1.44)	(1.35)
(2) Diluted	(0.40)	(0.72)	(0.30)	(1.42)	(1.44)	(1.35)

**NOTES:-**

- The above Unaudited Consolidated Financial Results for the Quarter ended on 31st December 2024 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 11th February 2025
- The Company's Management, pursuant to Ind AS 108- Operating Segments, has concluded that the company has only one reportable segment i.e Textile. Accordingly, Segment wise disclosures requirement is not applicable to Company.
- The above Financial Results include the following Associates  
(i) Mohit Overseas Limited (Associate Company) - 49.25% (ii) Mohit Yarns Limited (Associate Company) - 49.48%  
(iii) Mohit Filaments Private Limited is in the process of being struck off and its share capital has been refunded to its parent company, Mohit Industries Limited.
- With reference to auditor's qualification in limited review report dated 11th February, 2025 the board is of the opinion that the Provision for Post Employment Benefits and other long term employee benefits are determined on the basis of actuarial Valuation Method & technique prescribed in the Ind-AS. The company has decided to pay the Post Employment Benefits and other long term employee benefits as and when they become due as the amount is negligible and is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Post employment benefits and other long term employee benefits under Defined benefits plan.
- Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparison.



Place: Surat  
Date: 11th February 2025



FOR MOHIT INDUSTRIES LIMITED

Narayan Saboo  
Chairman & Managing Director

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,  
Board of Directors of  
**MOHIT INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of **MOHIT INDUSTRIES LIMITED** ('the Company') for the quarter and nine months ended December 31, 2024, which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2024 (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*


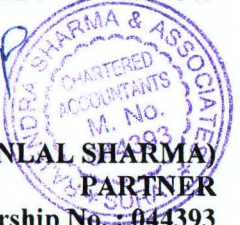


**RAJENDRA SHARMA & ASSOCIATES**  
(CHARTERED ACCOUNTANTS)

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002  
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in  
Mob: 9825793891, 9426777024

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5. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAJENDRA SHARMA & ASSOCIATES**  
Chartered Accountants  
Firm Registration No.:- **108390W**

  
  
**(RAJENDRA RATANLAL SHARMA)**  
**PARTNER**

Membership No. : **044393**  
UDIN: **25044393BMKUBH9950**

Surat, 11<sup>th</sup> February, 2025

**MOHIT INDUSTRIES LIMITED**

CIN: L17119GJ1991PLC015074

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Chouryasi, Surat, 395007 Gujarat, India  
Ph: (0261) 2463261/62/63 Email : contact@mohitindustries.com

Statement of Unaudited Standalone Financial Result for the nine months & quarter ended on 31st December 2024

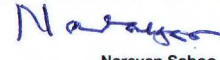
(₹.in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>INCOME</b>						
I Revenue From Operations	2,957.89	2,571.06	2,953.92	7646.50	10,508.93	13,161.16
II Other Income	91.65	89.18	21.44	191.91	58.14	129.34
III <b>Total Income (I+II)</b>	<b>3,049.54</b>	<b>2,660.24</b>	<b>2,975.36</b>	<b>7838.41</b>	<b>10,567.07</b>	<b>13,290.50</b>
<b>EXPENSES</b>						
Cost of materials consumed	2,388.87	2,023.01	2,251.91	5955.25	8,049.63	9975.74
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(18.37)	89.25	5.06	106.87	238.88	236.44
Employee benefits expense	206.89	173.45	252.60	544.93	640.89	832.71
Finance costs	88.98	86.46	102.19	247.10	295.10	398.70
Depreciation and amortization expense	30.97	31.12	36.34	91.41	108.62	147.52
Other expenses	454.89	377.37	395.23	1159.01	1,504.05	1,955.99
IV <b>Total expenses (IV)</b>	<b>3,152.24</b>	<b>2,780.67</b>	<b>3,043.34</b>	<b>8104.57</b>	<b>10,837.16</b>	<b>13,547.11</b>
V <b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>(102.70)</b>	<b>(120.43)</b>	<b>(67.97)</b>	<b>(266.16)</b>	<b>(270.09)</b>	<b>(256.61)</b>
VI Exceptional Items & Prior-Period Items	-	-	-	-	-	-
VII <b>Profit/(loss) before tax (V-VI)</b>	<b>(102.70)</b>	<b>(120.43)</b>	<b>(67.97)</b>	<b>(266.16)</b>	<b>(270.09)</b>	<b>(256.61)</b>
Tax expense:						
VIII (1) Current tax	-	-	-	-	-	-
(2) Deferred tax	(45.53)	(17.51)	(26.10)	(65.75)	(66.83)	(63.52)
IX <b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(57.17)</b>	<b>(102.92)</b>	<b>(41.87)</b>	<b>(200.41)</b>	<b>(203.26)</b>	<b>(193.09)</b>
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII <b>Profit/(loss) for the period (IX+XII)</b>	<b>(57.17)</b>	<b>(102.92)</b>	<b>(41.87)</b>	<b>(200.41)</b>	<b>(203.26)</b>	<b>(193.09)</b>
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(338.68)	168.19	(43.74)	127.68	418.97	845.32
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV <b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(395.85)</b>	<b>65.27</b>	<b>(85.61)</b>	<b>(72.73)</b>	<b>215.71</b>	<b>652.23</b>
XVI Paid up Share Capital of the Company (Face Value of Rs.10/share)	1,415.76	1,415.76	1,415.76	1,415.76	1,415.76	1,415.76
XVII Other Equity	-	-	-	-	-	3,082.78
XVI Earnings per equity share (for continuing operation):						
(1) Basic	(0.40)	(0.73)	(0.30)	(1.42)	(1.44)	(1.36)
(2) Diluted	(0.40)	(0.73)	(0.30)	(1.42)	(1.44)	(1.36)
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	(0.40)	(0.73)	(0.30)	(1.42)	(1.44)	(1.36)
(2) Diluted	(0.40)	(0.73)	(0.30)	(1.42)	(1.44)	(1.36)

**NOTES:-**

- The above Unaudited Standalone Financial Results for the Quarter ended on 31st December, 2024 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 11th February, 2025
- The Company's Management, pursuant to Ind AS 108- Operating Segments, has concluded that the company has only one reportable segment i.e Textile. Accordingly, Segment wise disclosures requirement is not applicable to Company.
- With reference to auditor's qualification in limited review report dated 11th February 2025, the board is of the opinion that the Provision for Post Employment Benefits and other long term employee benefits are determined on the basis of actuarial Valuation Method & technique prescribed in the Ind-AS. The company has decided to pay the Post Employment Benefits and other long term employee benefits as and when they become due as the amount is negligible and is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Post employment benefits and other long term employee benefits under Defined benefits plan.
- Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparison.

FOR MOHIT INDUSTRIES LIMITED

  
 Narayan Saboo  
 Chairman & Managing Director

Place: Surat  
Date: 11th February 2025





# MOHIT INDUSTRIES LIMITED

AN ISO 9001:2015 CERTIFIED COMPANY

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- **FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES** - Not Applicable for the Quarter ended December 31, 2024 as there is no default.
- **FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter)** - Not Applicable for the Quarter ended December 31, 2024.
- **STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)** - Not Applicable for the quarter ended December 31, 2024.

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CIN NO.: L17119GJ1991PLC015074

Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395007  
(Ph.): +91-261-2463262, 2463263

Email: [contact@mohitindustries.com](mailto:contact@mohitindustries.com) Visit us: [www.mohitindustries.com](http://www.mohitindustries.com)