



RAVI KUMAR DISTILLERIES LIMITED

Regd. Office : C-9, C-10, Industrial Estate, 2nd Main Road, Thattanchavady, Puducherry-605009.
Phone : 0413-2244007, 2248888, 2248887.

E-mail: cs@ravikumardistilleries.com, Website: www.ravikumardistilleries.com
CIN No.L51909PY1993PLC008493. GSTIN/UIN: 34AABCR4195D1ZJ.

RKDL/2022-2023

10.08.2022

To The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Dalal Street, Mumbai – 400001	To The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400050
Scrip Code: 533294	Scrip Code: RKDL

Dear Sir,

Sub: Outcome of Board Meeting dated 10/08/2022

This is to inform you that, the Board of Directors of our Company in their meeting held today inter alia approved the following:

1. Approval of accounts:

Considered and approved the Un-Audited Financial Results of the Company reviewed by the Audit Committee for the Quarter ended 30th June, 2022 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Indian Accounting Standards (IND-AS) along with limited review report.

2. Annual General Meeting:

29th Annual General meeting of the Company will be held on 24th September, 2022 at the Registered Office of the Company.

Kindly note that the Board Meeting commenced at 13:18 hour and concluded at 13:50 hour.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For RAVI KUMAR DISTILLERIES LIMITED

Badrinath
Sankardass Gandhi

Digitally signed by Badrinath
Sankardass Gandhi
Date: 2022.08.10 13:53:10
+05'30'

**BADRINATH S GANDHI
EXECUTIVE DIRECTOR
DIN: 01960087**

Ravi Kumar Distilleries Limited

CIN : L51909PY1993PLC008493

Registered Office : C-9, C-10, Industrial Estate, 2nd Main Road, Thattanchavady, Puducherry, Pin - 605009

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2022

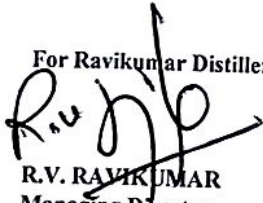
Particulars		For the quarter ended			Rs. In Lakhs	
		30-06-22		31-03-22	30-06-21	31-03-22
		Un-audited	Audited	Un-audited	Audited	
1	Income:					
	Revenue from Operations	2,148.18	1,605.87	44.48	2,784.65	
2	Other Income	-	-	-	-	
	Total Income	2,148.18	1,605.87	44.48	2,784.65	
3	Expenses:					
	Purchases of Stock in trade	122.52	209.81	13.42	509.41	
	Cost of Material Consumed	371.53	330.11	-	461.29	
	Changes in inventories	193.13	(55.96)	34.69	(168.24)	
	Excise Duty	1,272.27	952.97	-	1,733.98	
	Employee Benefit Expenses	37.44	30.96	20.85	84.59	
	Finance Cost	1.16	2.47	1.76	5.59	
	Depreciation and amortization	7.32	11.23	10.71	39.40	
	Other Expenses	103.41	105.23	112.33	606.75	
	Total Expenses	2,108.79	1,586.82	193.76	3,272.76	
4	Profit Before Exceptional Items and Tax	39.39	19.05	(149.28)	(488.11)	
5	Exceptional Items	-	-	-	835.87	
6	Profit Before Tax after Exceptional Items(4-5)	39.39	19.05	(149.28)	(1,323.98)	
7	Less : Tax Expenses					
	Current Year	-	-	(0.75)	-	
	Deferred Tax	-	-	-	(0.75)	
8	Profit/(Loss) for the period (6-7)	39.39	19.05	(148.53)	(1,323.23)	
9	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss in subsequent period					
	Remeasurements of post-employment benefit obligations		15.80	-	15.80	
	Income tax relating to items that will not be reclassified to profit or Loss		-	-	-	
	Total comprehensive income for the period	39.39	34.85	(148.53)	(1,307.43)	
10	Equity Share Capital (Face Value Rs.10)	2,400.00	2,400.00	2,400.00	2,400.00	
11	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,181.14	
12	Earning per share (before Extraordinary item) (face value of Rs. 10/- each) (not annualised)					
	Basic	0.16	0.15	(0.62)	(5.45)	
	Diluted	0.16	0.15	(0.62)	(5.45)	
13	Earning per share (after Extraordinary item)(face value of Rs. 10/- each) (not annualised)					
	Basic	0.16	0.15	(0.62)	(5.45)	
	Diluted	0.16	0.15	(0.62)	(5.45)	



NOTES

- 1 Subsequent to "Set Aside the cancellation of Excise Licence" order by The Appellant Authority Her Excellency Lt Governor of Puducherry, The Manufacturing Licence of the company has been restored vide Order No 8254/DCE/IMFL/RKDL/2021 dated 20th October 2021. However a Penalty of Rs 5,12,96,522/- has been imposed. The company has reached an understanding with the Excise Department (Puducherry) that the penalty levied will be paid in ten equal installment and The Company has paid the amount of Rs.3,07,77,920/- till end of this quarter.
- 2 The Financial Results are prepared in compliance with Indian Accounting Standards (Ind-AS) subsequent to its adoption as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on 10th August, 2022.
- 4 The company has valued the Current Investment in shares of 'S V Distilleries Private Limited' at cost.
- 5 Other Non- Current Assets includes 'Amounts Recoverable form various parties under dispute' amounting to Rs. 2900.25 Lacs. The Company has taken legal action to recover these amount. Securities and Exchange Board of India (SEBI) vide its Order dated 12-03-2019 directed Mr.Anil Agrawal and his Associates to return Rs.33.83cr alongwith interest @ 12.p.a with effect from 01.04.2011. In view of this, the Management expects to get back the amounts in due course. Hence, no provision has been made for Expected Credit Loss on these amounts.
- 6 Non Current Investments, includes Investment in shares of 'Liquors India Limited' of Rs. 825.71 Lacs. The Company entered into an coerced agreement with 'Lemonade Shares and Securities Private Limited' for sale of the entire undertaking. The agreement has been challenged in National Company Law Tribunal and other courts. The company has also filed SLP in Supreme Court of India apart from registering various complaints with Police, SEBI, Enforcement Directorate. Supreme Court of India has directed the Investigating Agencies to take such steps as may be advised to them in accordance with the provisions of law. The Police Authorities have filed Charge Sheet against Anil Agrawal and 79 Others. Pending the outcome of the Company Petition, suits and the Investigations, the amount received from 'M/s Lemonade Shares and Securities Private Limited' is shown under 'Other Current Financial Liabilities'. Further, in the absence of relevant data, the company has not provided for diminution in value of Investments in shares and Expected Credit Loss in respect of loan to 'Liquors India Limited'.
- 7 The figures for the quarter ended 31st March, 2022, are the balancing figures between the audited figures in respect of the full financial year and published year to date figure upto the thrid quarter of the year.
- 8 The Company has only one reportable segment i.e. Manufacturing of Indian Made Foreign Liquor (IMFL)
- 9 Figures of previous year / period have been re-grouped/reclassified wherever necessary, to confirm to this period's classification.

For Ravikumar Distilleries Limited



R.V. RAVIKUMAR
Managing Director
DIN: 00336646

Date: August 10, 2022 Place: Pondicherry





Abhishek Stiwari & Associates
CHARTERED ACCOUNTANTS

Office: 201, Mukund Palace, New Golden Nest Road, Bhayander (East), Dist – Thane, Maharashtra-401105

Mob 9029326651, Email: caabhishek2012@gmail.com

Independent Auditor’s Limited Review Report on Quarterly unaudited Financial Results of “RAVI KUMAR DISTILLERIES LIMITED” pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
RAVI KUMAR DISTILLERIES LIMITED**

We have reviewed the accompanying statement of unaudited standalone Financial Results (“the Statement”) of ‘RAVI KUMAR DISTILLERIES LIMITED’ (‘the Company’) for the quarter ended 30th June 2022 being submitted by the Company pursuant to the requirement of **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulation”)**. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with Circular is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Abhishek S Tiwari & Associates
Chartered Accountants
FRN. 141048W



Abhishek Tiwari
Partner
M. No. 155947
UDIN: 22155947AORWUA6756
Place: Mumbai
Date: 10/08/2022