

Date: September 20, 2023

Place: Chennai

Ref: SHAI/B & S/SE/120/2023-24

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001
Scrip Code: **543412**

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051.
Symbol: **STARHEALTH**

Dear Sir/ Madam,

Sub: Proceedings of the Eighteenth Annual General Meeting (AGM) of the Company held on Sept 20, 2023.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the proceedings of the Eighteenth Annual General Meeting of the Company held on Wednesday, 20th September, 2023 through video conferencing facility.

The meeting commenced at 16.00 Hrs and concluded at 16.51 Hrs

Kindly take the same on record.

Thanking you,

For Star Health and Allied Insurance Company Limited,

Jayashree Sethuraman,
Company Secretary & Compliance Officer

Summary of the proceedings of the Eighteenth Annual General Meeting (AGM) of Star Health and Allied Insurance Company Limited

The Eighteenth Annual General Meeting of the Company was held on Wednesday, September 20th, 2023 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 16:00 Hrs and concluded at 16:52 Hrs. The Registered Office of the Company i.e., No. 1, New Tank Street, Valluvar Kottam High Road, Nungambakkam, Chennai- 600034 was the deemed venue for the AGM.

Mr. Anand Roy, Managing Director & CEO was elected as Chairman for the meeting.

The Chairman occupied the chair and after ascertaining required quorum called the meeting to order.

The Chairman informed that the Meeting was held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, and Securities and Exchange Board of India.

The Chairman welcomed the Members to the 18th AGM of the Company through Video Conferencing (VC). The Chairman informed the members about the presence of the Board of Directors, Key Management Personnel (KMPs), representatives of statutory auditors, secretarial auditors and scrutinizer for the AGM. He further informed that the statutory registers were open for inspection by the members in electronic mode and with the consent of the Members present the Notice of the meeting was taken as read.

The following members of the Board participated in the AGM.

- Mr. Anand Roy, Managing Director & CEO and Chairman of the Investment Committee of the Board
- Mr. Rohit Bhasin , Independent Director and Chairman of Audit Committee of the Board
- Mr Berjis Desai, Independent Director and Chairman of Nomination and Remuneration Committee
- Mr. Rajeev Agarwal , Independent Director and Chairman of the Stakeholders Relationship Committee of the Board
- Ms Anisha Motwani ,Independent Director and Chairman of the Corporate Social Responsibility Committee
- Ms. Rajni Sekhri Sibal, Independent Director and Chairman of the Risk Management Committee

Mr. Amitabh Jain, Chief Operating officer, Mr. Nilesh Kambli, Chief Financial Officer and Ms. Jayashree Sethuraman, Company Secretary also attended the meeting.

Mr. Jitendra Kumar, Partner, M/s Brahmayya & Co, Chartered Accountants (Joint Statutory Auditor) Ms. B Chitra, Partner, M/s Chitra, Lalitha & Associates (Secretarial Auditors) and Mr. Mirza Ismail Irshad Ahmed, Scrutinizer for the AGM also participated in the meeting.

The Chairman then delivered his speech. Post which he briefed the members on the e-voting process and requested the Members who had not voted through remote e-voting to vote through the insta poll facility provided at the AGM.

The following items of business as set out in the notice convening 18th AGM were placed for members' consideration and approval.

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Directors and the Auditors thereon
2. To appoint a Director in place of Mr. Deepak Ramineedi (DIN: 07631768), who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and approve the amendments to the Articles of Association ("AOA/ Articles") of the Company.
4. To amend the terms of appointment of Mr. Deepak Ramineedi.
5. To approve Payment of Profit Related Commission to Mr. Rohit Bhasin (DIN: 02478962) Non-Executive Independent Director of the Company.
6. To approve Payment of Profit Related Commission to Mrs. Anisha Motwani (DIN: 06943493) Non-Executive Independent Director of the Company.
7. To approve Payment of Profit Related Commission to Mr. Rajeev Krishnamuralilal Agarwal (DIN: 07984221) Non-Executive Independent Director of the Company.
8. To approve Payment of Profit Related Commission to Mrs. Rajni Sekhri Sibal (DIN: 09176377) Non-Executive Independent Director of the Company.
9. To approve Payment of Profit Related Commission to Mr. Kaarthikeyan Devarayapuram Ramasamy (DIN: 00327907) Non-Executive Independent Director of the Company.
10. To approve Payment of Profit Related Commission to Mr. Berjis Minoo Desai (DIN: 00153675) Non-Executive Independent Director of the Company.

The Chairman further informed the members that Mr. Mirza Ismail Irshad Ahmed, Practicing Company Secretary was appointed as Scrutinizer for scrutinizing the remote e-voting and e-voting at the AGM and the consolidated results would be announced within the prescribed timelines to the Stock Exchanges and will also be uploaded on the website of the Company and KFin Technologies Limited, the authorized agency which provided e-voting facility

The members who had registered as speakers posed their queries which were answered by the Chairman.

The Meeting concluded with vote of thanks to the Chair.

Thanking you,

For Star Health and Allied Insurance Company Limited,

Jayashree Sethuraman,
Company Secretary & Compliance Officer