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| National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK | BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218 |
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Dear Madam/Sir,

Sub: Change in Marginal Cost of Funds Based Lending Rates (MCLR) of the Bank.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform you that, Marginal Cost of Funds Based Lending Rates (MCLR) applicable for multiple tenors has been revised w.e.f. 20th January, 2023 as follows:

| Tenor | MCLR |
|------------------|-------------|
| Overnight MCLR | 8.45% |
| One-month MCLR | 8.50% |
| Three-month MCLR | 8.65% |
| Six month MCLR | 8.85% |
| One year MCLR | 9.20% |

Kindly take the same in your records.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY