



Margo Finance Limited

Corporate Office: 2nd Floor, 15/76,
Old Rajinder Nagar, New Delhi-110060
Tel. : 011-41539444, 25767330
E-mail : mfdelhi.1991@gmail.com
Website : www.margofinance.com
CIN : L65910MH1991PLC080534

August 27, 2020

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Ref.: Scrip Code: 500206

Subject: Outcome of Board Meeting held on 27th August, 2020 and Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2020

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on 27th August, 2020, the Board of Directors of Margo Finance Limited (the 'Company') approved the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2020.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2020
2. Limited Review Report on Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2020 issued by M/s. Pawan Shubham & Co., Statutory Auditors of the Company;

The meeting of the Board of Directors commenced at 12.00 P.M. and concluded at 4.40 p.m.

Kindly take note of the same.

Yours faithfully,

For Margo Finance Limited



Kailash
Company Secretary & Compliance Officer
Membership No.: ACS 51199

Encl.: A/a

MARGO FINANCE LIMITED
UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30 JUNE 2020

CIN :L65910MH1991PLC080534

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

Regd. Office : Office No. 3, Plot No. 206, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

(Amount in Rupees Lakhs except EPS)

Particulars	3 months ended (30/06/2020)	Preceding 3 months ended (31/03/2020)	Corresponding 3 months ended in the previous year (30/06/2019)	Year ended (31/03/2020)
	Unaudited	Audited	Unaudited	Audited
(I) Revenue from operations				
(i) Interest Income	4.68	4.76	4.71	19.79
(ii) Dividend Income	0.27	0.22	0.24	10.45
(iii) Fees and Commission Income	-	-	-	-
(iv) Others [Net gain/(loss) on sale of investments]	0.22	-	0.59	-
Total Revenue from operations	5.17	4.98	5.54	30.24
(II) Other Income	-	(0.01)	0.03	0.02
(III) Total Income (I+II)	5.17	4.97	5.57	30.26
(IV) Expenses				
(i) Finance Cost	-	-	-	0.01
(ii) Fee & Commission	-	-	-	-
(iii) Employees Benefit Expenses	2.99	3.13	3.23	12.87
(iv) Depreciation and Amortisation Expenses	0.18	0.17	0.18	0.70
(v) Other Expense	2.80	2.26	2.85	18.36
Total Expenses	5.97	5.56	6.26	31.94
(V) Profit/(Loss) before tax & Exceptional Items (III-IV)	(0.80)	(0.59)	(0.69)	(1.68)
(VI) Exceptional Items	-	-	-	-
(VII) Tax Expense:				
(1) Current tax	-	-	-	-
(2) Adjustment for prior years	-	-	-	0.77
(3) Deferred Tax	0.02	(2.50)	-	(2.50)
Total Tax Expenses	0.02	(2.50)	-	(1.73)
(VIII) Profit/(loss) for the period (V-VII)	(0.82)	1.91	(0.69)	0.05
(IX) Other comprehensive income				
(A) (i) Items that will not be reclassified to profit or loss				
Re-measurements of defined benefit plans	-	1.38	-	1.38
Changes in fair value of financial assets if designated to OCI	783.61	(1,298.56)	(892.78)	(1,379.34)
(ii) Income tax relating to items that will not be reclassified to profit or loss				
Tax on Re-measurements of defined benefit plans	-	(0.36)	-	(0.36)
Tax on Changes in fair value of financial assets if designated to OCI	(203.74)	337.63	232.12	358.63
Subtotal (A)	579.87	(959.91)	(660.66)	(1,019.69)
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Subtotal (B)	-	-	-	-
Other Comprehensive Income (A+B)	579.87	(959.91)	(660.66)	(1,019.69)
(X) Total Comprehensive Income for the period (VIII+IX) (Comprising Profit/ (loss) and other Comprehensive Income for the period)	579.05	(958.00)	(661.35)	(1,019.64)
(XI) Paid-up equity share capital (Rs. 10/- per share)	457.00	457.00	457.00	457.00
(XII) Earning per equity share				
Basic (Rs.)	(0.02)	0.04	(0.02)	0.00
Diluted (Rs.)	(0.02)	0.04	(0.02)	0.00

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Margo Finance Limited (the Company') at their respective meetings held on 27 August, 2020. The statutory auditors of the Company have carried out a limited review of these results.

2. With effect from 01 April 2019, the Company has complied with Indian Accounting Standards (Ind-AS') prescribed under Section 133 of the Companies Act, 2013 (the Act') read with relevant rules issued thereunder. Accordingly, these results have been prepared in accordance with Ind-AS.

For Margo Finance Limited



Anil Kumar Jain
Chairman
DIN: 00086106

Place: Mumbai
Dated: 27/08/2020

MARGO FINANCE LIMITED
SEGMENT WISE REVENUE, RESULTS, ASSET AND LIABILITIES
FOR THE QUARTER ENDED 30 JUNE 2020
CIN :L65910MH1991PLC080534

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

Regd. Office : Office No. 3, Plot No. 206, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

(Amount in Rupees Lakhs)

Particulars	Quarter ended			Year ended
	30/06/2020 (Unaudited)	31/03/2020 (Audited)	30/06/2019 (Unaudited)	31/03/2020 (Audited)
Segment Revenue				
(a) Finance	-	-	0.19	0.29
(b) Investment	5.17	4.98	5.35	29.95
Income from Operations	5.17	4.98	5.54	30.24
	-	-	-	-
Segment results				
Profit before tax and interest from each segment				
(a) Finance	-	-	0.19	0.29
(b) Investment	5.17	2.35	5.35	27.32
Total	5.17	2.35	5.54	27.61
Less:				
1) Other unallocable expenditure (net off unallocable income)	5.97	2.94	6.23	29.29
Profit before tax	-0.80	-0.59	-0.69	-1.68
	-	-	-	-
Segment Assets				
(a) Finance	1.52	1.52	3.63	1.52
(b) Investment	2,734.07	1,947.86	2,436.85	1,947.86
(c) Unallocated	17.28	19.65	16.52	19.65
Total Segment Assets	2,752.87	1,969.03	2,457.00	1,969.03
Segment Liabilities				
(a) Finance	-	-	-	-
(b) Investment	543.98	340.22	468.86	340.22
(c) Unallocated	4.62	3.59	4.63	3.59
Total Segment Liabilities	548.60	343.81	473.49	343.81

for Margo Finance Limited

Anil Kumar Jain

Place: Mumbai
Date : 27/08/2020

Anil Kumar Jain
Chairman
DIN: 00086106



Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

603, Laxmi Deep Building
9, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE REVIEW OF INTERIM
FINANCIAL RESULTS OF THE COMPANY MARGO FINANCE LIMITED**

**To the Board of Directors of
Margo Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of the company, Margo Finance Limited ('the company') for the quarter ended 30 June, 2020 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29TH march, 2019 (the Circular).
2. This preparation of Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting: ("Ind AS 34"), prescribed under Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards (IND AS) as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. The Statement includes the financial results for the preceding quarter ended 31st March, 2020 being the balancing figures between the audited figures of previous year in respect of the full financial year ended 31st March, 2020 and the unaudited year-to-date figures up to the third quarter ended 31st December, 2019 which were subject to limited review by us.

Our conclusion in respect of matters stated above is not modified.

For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No. 011573C

CA Pawan Kumar Agarwal
Partner

Membership No. : 092345
UDIN: 20092345AAAACS8829
Dated : 27-08-2020
Place : New Delhi

