

Industrial Growth Center, Siltara  
Raipur (CG) 493111, India  
Tel: +91 771 2216100  
Fax : +91 771 2216198/99  
PAN No.: AAACR6149L  
CIN : L27100MH1973PLC 016617  
www.seml.co.in  
info@seml.co.in

An ISO 9001, ISO 14001 & OHSAS 18001

Certified Company



30<sup>th</sup> June, 2020

BSE Ltd  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400051  
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. : 504614

Symbol: SARDAEN

Series : EQ

Dear Sir,

**Sub: Initial Disclosure to be made by an entity Identified as a Large Corporate**

This is with reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, the listed entities are required to submit the "Initial Disclosure" if falling within the criteria mentioned in point no. 2.2 of the above mentioned circular for determining "Large Corporate".

**Initial Disclosure to be made by an entity identified as a Large Corporate**

S.No.	Particulars	Details
1	Name of the Company	Sarda Energy & Minerals Ltd.
2	CIN	L27100MH1973PLC016617
3	Outstanding borrowing of company as on 31 <sup>st</sup> March, 2020	Rs.284.49 crore
4	Highest Credit Rating during the previous Financial Year	CRISIL A+ / Stable
5	Name of the Credit Rating Agency	CRISIL
6	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework#	BSE Limited

We hereby confirm and undertake that our Company i.e. Sarda Energy & Minerals Ltd. is not falling under the criteria mentioned for determining "Large Corporate" under point no. 2.2. iii as our credit rating for long term borrowings is CRISIL A+; Stable (Single A Plus; Outlook Stable). Hence, we are not falling under the criteria of "Large Corporate" as per above mentioned SEBI Circular.

For Sarda Energy & Minerals Ltd.

  
(Manish Sethi)  
Company Secretary  
cs@seml.co.in

  
(Padam Kumar Jain)  
WTD & CFO  
pkjain@seml.co.in

# In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.