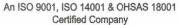
Industrial Growth Center, Siltara Raipur (CG) 493111, India Tel: +91 771 2216100

Fax: +91 771 2216100 Fax: +91 771 2216198/99 PAN No.: AAACR6149L

CIN: L27100MH1973PLC 016617

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30th June, 2020

BSE Ltd The Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street - Mumbai 400 001

Security Code No.: 504614

National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400051 Fax. No: 022-26598237/38, 022-26598347/48

Symbol: SARDAEN

Series: EQ

Dear Sir,

Sub: Initial Disclosure to be made by an entity Identified as a Large Corporate

This is with reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, the listed entities are required to submit the "Initial Disclosure" if falling within the criteria mentioned in point no. 2.2 of the above mentioned circular for determining "Large Corporate".

## Initial Disclosure to be made by an entity identified as a Large Corporate

S.No.	Particulars	Details
1	Name of the Company	Sarda Energy & Minerals Ltd.
2	CIN	L27100MH1973PLC016617
3	Outstanding borrowing of company as on 31st March, 2020	Rs.284.49 crore
4	Highest Credit Rating during the previous Financial Year	CRISIL A+ / Stable
5	Name of the Credit Rating Agency	CRISIL
6	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework#	BSE Limited

We hereby confirm and undertake that our Company i.e. Sarda Energy & Minerals Ltd. is not falling under the criteria mentioned for determining "Large Corporate" under point no. 2.2. iii as our credit rating for long term borrowings is CRISIL A+; Stable (Single A Plus; Outlook Stable). Hence, we are not falling under the criteria of "Large Corporate" as per above mentioned SEBI Circular.

For Sarda, Energy & Minerals Ltd.

(Manish Sethi) Company Secretary

cs@seml.co.in

(Padam Kumar Jain)

WTD & CFO

pkjain@seml.co.in

# In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.