



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000

E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

Ref: MSL/SECT/BSE/

Date: 26th Oct., 2020

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018

REF: SCRIP NAME: MODERN STEELS LTD., SCRIP CODE: 513303 & ISIN: INE001F01019

Dear Sir,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed disclosure of related party transactions for the half year ended 31st March, 2020.

This is for your information and record.

Thanking you

Yours truly,

For Modern Steels Limited



Ashish Kumar Sharma
General Manager (Secretarial)
& Company Secretary

Encl.: as above

As per the Ind AS – 24 issued by the Institute of Chartered Accountants of India “Related Party Disclosure.” In view of this the company has given the following disclosures for the half year.

Related Party and their relationship

1. Key management personnel (KMP)

Mr. Krishan Kumar Goyal

Mr. R.K. Sinha

Mr. Ashish Kumar Sharma

Mr. Sanjeev Kumar Verma

2. Enterprises over which KMP and relatives of such personnel are able to exercise significant influence

Modern Dairies Ltd.

Chandigarh Finance Private Limited

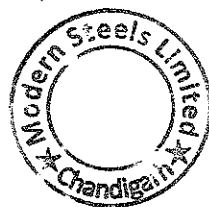
Mala Builders Private Limited

Nabha Commerce Private Limited

Bharat Forgings Private Limited

Krishan Kumar Goyal (HUF)

Amarjit Goyal (HUF)



Transactions with related parties

		Amount in Rs.
SR. NO.	NAME OF RELATED PARTY AND NATURE OF TRANSACTION	FOR THE HALF YEAR ENDED 31st MARCH, 2020
1.	PAYMENT OF INTEREST TO RELATED PARTIES ON LOANS	
	MALA BUILDERS PVT LTD	6,65,753
2	REMUNERATION TO DIRECTORS	
	SHRI KRISHAN GOYAL	82,321
	SHRI R. K. SINHA	17,57,675
	SHRI ASHISH KUMAR SHARMA	9,38,141
	SHRI SANJEEV KUMAR VERMA	7,79,838
3	SHARING EXPENSES RECOVERED	
	MODERN DAIRIES LIMITED	59,123
4	RENT PAID	
	MALA BUILDERS PVT LTD	9,20,000
5	SHARING EXPENSES PAID	
	NABHA COMMERCE (P) LTD	2,54,323
6	SALES RETURN	
	NABHA COMMERCE (P) LTD	7,55,976

