

Sec/Steels/ 016/ FY 2022-23

Date: 03/06/2022

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKSTEEL

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2022

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of related party transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 for the half year ended 31st March, 2022.

This is for your information and record.

Thanking you,
Yours faithfully
For Manaksia Steels Limited



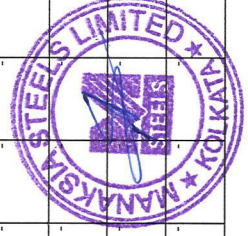
Ajay Sharma
(Company Secretary & Compliance Officer)



Encl: As above

Statement of Related Party Transactions of Manaksia Steels Limited for the half year ended on 31.03.2022

Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in Lacs)	Value of transaction during the reporting period (Rs. in Lacs)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments								
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Manaksia Steels Limited		Sri Kali Kumar Chaudhuri		Independent Director	Sitting fees	0.34	-	-	-	-	-	-	-	-	-	-	-
2	Manaksia Steels Limited		Sri Mfrial Kamti Pal		Non-Executive Director	Sitting fees	0.15	-	-	-	-	-	-	-	-	-	-	-
3	Manaksia Steels Limited		Sri Suresh Kumar Agrawal		Non-Executive Director	Sitting fees	0.19	-	-	-	-	-	-	-	-	-	-	-
4	Manaksia Steels Limited		Sri Ramesh Kr. Maheshwari		Independent Director	Sitting fees	0.32	-	-	-	-	-	-	-	-	-	-	-
5	Manaksia Steels Limited		Smt. Nidhi Baheti		Independent Director	Sitting fees	0.30	-	-	-	-	-	-	-	-	-	-	-
6	Manaksia Steels Limited		Mr. Ajay Sharma		Company Secretary	Remuneration	2.60	-	-	-	-	-	-	-	-	-	-	-
7	Manaksia Steels Limited		Mr. Rajesh Singhania		Chief Financial Officer	Remuneration	7.32	-	-	-	-	-	-	-	-	-	-	-
8	Manaksia Steels Limited		Mr. Varun Agrawal		Managing Director	Remuneration	120.00	-	-	-	-	-	-	-	-	-	-	-
9	Manaksia Steels Limited		Mr. Vineesh Agrawal		Chief Executive Officer	Remuneration	114.00	-	-	-	-	-	-	-	-	-	-	-
10	Federated Steel Mills Limited		Manaksia Limited		Entities with joint control or significant influence over entity	Purchase of goods	19.40	-	-	-	-	-	-	-	-	-	-	-
11	Manaksia Steels Limited		Manaksia Limited		Entities with joint control or significant influence over entity	Sale of goods	3,087.69	220.99	324.16	-	-	-	-	-	-	-	-	-
12	Federated Steel Mills Limited		MINIL Limited		Entities with joint control or significant influence over entity	Purchase of goods	16.58	-	-	-	-	-	-	-	-	-	-	-
13	Manaksia Steels Limited		MINIL Limited		Entities with joint control or significant influence over entity	Sale of goods	717.17	34.90	248.65	-	-	-	-	-	-	-	-	-
14	Federated Steel Mills Limited		MINIL Limited		Entities with joint control or significant influence over entity	Sale of goods	1.76	-	-	-	-	-	-	-	-	-	-	-
15	Federated Steel Mills Limited		Sumo Steels Limited		Entities with joint control or significant influence over entity	Purchase of goods	115.77	-	-	-	-	-	-	-	-	-	-	-
16	Manaksia Steels Limited		Sumo Steels Limited		Entities with joint control or significant influence over entity	Sale of goods	19.18	25.44	19.58	-	-	-	-	-	-	-	-	-
17	Technomet International FZE		Sumo Steels Limited		Entities with joint control or significant influence over entity	Sale of goods	527.75	-	538.23	-	-	-	-	-	-	-	-	-
18	Federated Steel Mills Limited		Sumo Steels Limited		Entities with joint control or significant influence over entity	Sale of goods	0.24	3,756.80	3,807.22	-	-	-	-	-	-	-	-	-
19	Technomet International FZE		Sumo Steels Limited		Entities with joint control or significant influence over entity	Other Payables	-	-	64.64	-	-	-	-	-	-	-	-	-
20	Sumoagro Chem Limited		Sumo Steels Limited		Entities with joint control or significant influence over entity	Other Payables	-	-	12.76	-	-	-	-	-	-	-	-	-



Statement of Related Party Transactions of Manaksia Steels Limited for the half year ended on 31.03.2022

Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in Lacs)	Value of transaction during the reporting period (Rs. in Lacs)	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in Lacs)	Value of transaction during the reporting period (Rs. in Lacs)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
21	Manaksia Steels Limited		Vajra Machineries Private Limited		Entities with joint control or significant influence over entity	Receiving of service	500.00	2.39	0.70	1.97	-	-	-	-	-	-	-	-
22	Federated Steel Mills Limited		Jebba Paper Mills Limited		Entities with joint control or significant influence over entity	Sale of goods	Refer Note No. 1	1.31	-	-	-	-	-	-	-	-	-	-
23	Manaksia Steels Limited		Jebba Paper Mills Limited		Entities with joint control or significant influence over entity	Sale of goods	1000.00	819.78	30.74	141.23	-	-	-	-	-	-	-	-
24	Manaksia Steels Limited		Leadstone Energy Limited		Other related party	Purchase of goods	300.00	75.20	-	-	-	-	-	-	-	-	-	-
25	Manaksia Steels Limited		Leadstone Energy Limited		Other related party	Advance for Purchase of Goods	300.00	37.10	-	37.10	-	-	-	-	-	-	-	-
26	Manaksia Steels Limited		Manaksia Aluminium Company Limited		Entities with joint control or significant influence over entity	Rendering of services	500.00	43.16	3.70	-	-	-	-	-	-	-	-	-
27	Manaksia Steels Limited		Manaksia Aluminium Company Limited		Entities with joint control or significant influence over entity	Trade Payable	Refer Note No. 1	-	-	15.80	-	-	-	-	-	-	-	-
28	Manaksia Steels Limited		Manaksia Aluminium Company Limited		Entities with joint control or significant influence over entity	Interest Income	Refer Note No. 1	0.24	-	-	-	-	-	-	-	-	-	-

Note:

- The approval of Audit Committee has been taken for the above-mentioned RPTs wherever applicable and accordingly reported.
- Remuneration & Sitting fees of Directors and KMPs includes amount payable as on 31/03/2022. Opening and closing balances are not mentioned for remuneration & sitting fees of Directors and KMPs.

