

**Asian Granito India Ltd.**

**Regd. & Corp. Office:**

202, Dev Arc, Opp. Iskcon Temple, S. G. Highway,  
Ahmedabad-380015. Gujarat, India.

Tel.: +91 79 66125500/698,

Fax.: +91 79 66125600/66058672

info@aglasiangranito.com • www.aglasiangranito.com

CIN : L17110GJ1995PLC027025



— Beautiful Life —

Date: 20.11.2020

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
2<sup>nd</sup> Floor, P.J Towers,  
Dalal Street,  
Mumbai-400 001

To,  
Corporate Relations Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No., C/1, G-Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Scrip Code: 532888

Scrip Code: ASIANTILES

Dear Sir,

**Subject: Proceedings of 25<sup>th</sup> Annual General Meeting of the Company.**

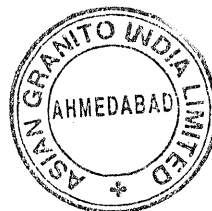
Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 25<sup>th</sup> Annual General Meeting of the Company held on Friday, 20<sup>th</sup> November, 2020 at 11:00 A.M. through Video Conferencing / Other Audio Visual Means (VC/OAVM).

Please take note of the same.

Thanking you,  
Yours faithfully,

For Asian Granito India Limited

**Kamleshbhai B. Patel**  
Chairman and Managing Director  
DIN: 00229700



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**SUMMARY OF PROCEEDINGS OF THE 25<sup>TH</sup> ANNUAL GENERAL MEETING OF THE ASIAN GRANITO INDIA LIMITED ON FRIDAY, 20<sup>TH</sup> NOVEMBER, 2020**

The 25<sup>th</sup> Annual General Meeting ('AGM') of Asian Granito India Limited ('the Company') was held on Friday, 20<sup>th</sup> November, 2020 at 11:00 A.M. Video Conferencing / Other Audio Visual Means (VC/OAVM).

The meeting was held in compliance with the General Circular numbers 14/2020, 17/2020 and 20/2020 issued by the Ministry of Corporate Affairs ('MCA') and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India ('SEBI') (hereinafter referred as 'Circulars') and as per the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, Secretarial Standards and the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

**Directors Present:**

- |                             |  |
|-----------------------------|--|
| 1. Mr. Kamleshbhai B. Patel | Chairman & Managing Director and Chairman of Corporate Social Responsibility Committee |
| 2. Mr. Mukeshbhai J. Patel  | Managing Director  |
| 3. Mr. Sureshbhai J. Patel  | Director   |
| 4. Mr. Bhaveshbhai V. Patel | Director   |
| 5. Mr. Bhogibhai Patel      | Director   |
| 6. Mr. Kanubhai Patel       | Director   |
| 7. Mr. H C. Shah            | Independent Director and Chairman of the Audit Committee                               |
| 8. Mr. Mukesh M. Shah       | Independent Director and Chairman of the Nomination & Remuneration Committee           |
| 9. Mrs. Dipti Mehta         | Independent Director   |
| 10. Mr. Amrutbhai Patel     | Independent Director   |
| 11. Mr. P. R. Chaudhari     | Independent Director   |
| 12. Indira Nityanandam      | Independent Director and Chairman of Stakeholder Relationship Committee                |

**In Attendance:**

- |                              |  |
|------------------------------|--|
| 1. Dr. Dhruvi Trivedi        | Company Secretary and Compliance Officer |
| 2. Mr. Amarendra Kumar Gupta | Chief Financial Officer                  |
| 3. Mr. Himanshu Shah         | GM Finance                               |



**Auditors:**

- |  |                                     |
|--|-------------------------------------|
| 1. Mr. Rajesh Shah and<br>Mr. Latesh Kelwani | Partner, RRS & Associates           |
| 2. Mr. Rajesh Parekh                         | Secretarial Auditor and Scrutinizer |

Mr. Kamleshbhai B. Patel presided over the meeting.

Dr. Dhruvi Trivedi, Company Secretary and Compliance officer of the Company welcomed all the Members of the Company, Chairman, Board of Directors, other stakeholders and dignitaries present at the meeting.

1. As the requisite quorum was present, the Company Secretary gave all the information pertaining to conducting AGM through VC to the members.
2. She further announced that the requisite registers and all other documents as referred in the Notice were open for inspection electronically during the AGM.
3. The Company Secretary briefly introduced the Directors and recorded the attendance of Directors, Auditors and other Company officials who were present in the meeting.
4. The Chairman took note of the quorum of the Meeting and called the meeting in order.
5. The Chairman informed the members that there are no qualifications, observations, comments, disclaimer or adverse remarks in the Auditors report and Secretarial Audit Report and so considered it as read.
6. The Chairman delivered as brief speech with respect to operations of Business.
7. The Chairman read all the Agenda items of the Notice.

Sr. No.	Business	Type of Resolution
<b>Ordinary Business</b>		
1.	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Board's Report and the Auditors' Report thereon.	Ordinary Resolution
2.	To recommend a final dividend of 7% per equity share of fully paid up face value of Rs. 10/- each for the financial year 2019-20.	Ordinary Resolution



3.	To Appoint a Director in place of Mr. Kanubhai B Patel (DIN: 00386852), Director, who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary Resolution
<b>Special Business</b>		
4.	To consider and approve increase Authorised Capital of the Company from Rs. 36,25,00,000/- to Rs. 47,50,00,000/- and alter Memorandum of Association accordingly.	Ordinary Resolution
5.	To consider and approve Sub division of Shares from Rs. 10/- fully paid up to Rs. 2/- fully paid up.	Special Resolution
6.	To accord consent to the Board to create, offer, issue and allot securities upto Rs. 400 Crores pursuant to section 62(1) (c) and other applicable provisions of the companies act, 2013 and other applicable laws.	Special Resolution
7.	To make loan and investment or give guarantee or provide security by company upto Rs. 500 Crores u/s. 186 of the Companies Act, 2013.	Special Resolution
8.	To advance loan or give guarantee or provide security in connection with any loan taken by any person in whom any of the Director of the company is interested u/s. 185 of the Companies Act, 2013.	Special Resolution
9.	To approve Asian Granito India Limited Employees Stock Option Scheme - 2020.	Special Resolution
10.	Approval of grant of stock options to the employees of subsidiary company (ies) under Asian Granito India Limited Employees Stock Option Scheme - 2020.	Special Resolution

8. Chairman invited the speaker shareholders to raise their concerns/questions.
9. Thereafter, the Chairman announced that the e-voting process would remain open for another 15 minutes for members who have not yet cast their vote.
10. The Chairman concluded the meeting by thanking the members, its employees, his colleagues on the Board and all the stakeholders for their continued support. Further, he extended his sincere thanks to the attendees for attending the AGM and declared the meeting as closed.

The above business was transacted by Remote e-voting and e-voting at the meeting as required under Companies Act, 2013, Listing Regulations and MCA circulars. Results of the passing of above resolutions as required under Regulation 44(3) of Listing Regulations will be disclosed to the Stock Exchange separately.

Kindly take note of the above.

