



SEC/SE/44/23-24
Chennai, July 17, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 533121

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: EXPLEOSOL

Sub: Communication to Shareholders- Intimation on Tax Deduction at source (TDS) on Final Dividend for the Financial Year ended 31st March 2023.

Dear Sir/Madam,

Reference to aforesaid subject, please find enclosed herewith an email communication which is being sent to the shareholders of the Company, inter-alia, indicating the deduction of tax at source on Final Dividend payable for the financial year ended 31st March 2023, subject to the approval of Shareholders in the ensuing Annual General Meeting (AGM) to be held on Thursday, August 10, 2023.

The copy of email communication sent to the shareholders is appended herewith for your reference and records, and the same will also be available on the website of the Company at <https://investors.expleo.com/>.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For Expleo Solutions Limited

S. Sampath Kumar
Company Secretary and Compliance Officer
Membership No. FCS 3838

Encl: As above.



Expleo Solutions Limited

Regd. Off: 6A, Sixth Floor, Prince Infocity II, 283/3 & 283/4, Rajiv Gandhi Salai (OMR),
Kandanchavadi, Chennai – 600 096 Tel No: +91 44 4392 3200
Email: investor.expleosol@expleogroup.com, Web: <https://investors.expleo.com/>
CIN: L64202TN1998PLC066604

Date: July 17, 2023

Folio Number / DP ID & Client

ID: *****

Name: *****

Sub: Communication in respect of deduction of tax at source (“TDS”) on the amount of Dividend Payout from Expleo Solutions Limited (“the Company”).

Dear Shareholder,

We are delighted to inform you that the Board of Directors, at their Meeting held on May 25, 2023, has recommended a Final Dividend of Rs. 5/- per equity share of Rs. 10/- each, amounting to 50% on the paid-up equity capital for FY-2022-23. This recommendation is subject to the approval of shareholders in the forthcoming Annual General Meeting scheduled to be held on August 10, 2023. The Final Dividend will be payable to those shareholders whose names appear in the Register of Members of the Company as on **Friday, July 14, 2023 (Record Date)**.

We would like to draw your attention to the fact that, as per the Finance Act, 2020, dividends paid or distributed by the Company after April 1, 2020 are taxable in the hands of the Shareholders. Therefore, your Company is required to deduct tax at source at the time of making the payment of the said Final Dividend, as per the following tax categories:

1. For Resident Shareholders:

- Taxes shall be deducted at source under Section 194 of the Income Tax Act, 1961, at 10% on the dividend amount if you have provided your Permanent Account Number (PAN).
- If no PAN is provided, tax shall be deducted at source at 20%.

- However, please note that no tax shall be deducted on the dividend payable to a resident shareholder who is an individual if the aggregate total dividend to be received by that resident individual during a financial year does not exceed Rs. 5,000/-.
- In cases where the shareholder provides duly filled Form 15G (applicable to any person other than a Company or a Firm) or Form 15H (applicable to an Individual who is 60 years of age or above) complete in all aspects and meeting all the required eligibility conditions, no taxes will be deducted at source. Please note that a Permanent Account Number (PAN) is mandatory for providing 15G/15H forms.

2. For Foreign Portfolio Investor (FPI)/(FII) Shareholders:

- The Taxes shall be deducted at source under Section 196D of the Income Tax Act, 1961, at 20% (plus applicable surcharge and cess) on the dividend amount payable.
- The Taxes may be deducted as per the beneficial rate of the relevant Double Tax Avoidance Agreement (Treaty) between India and the country of tax residence of the FPI/FII, as per Section 90(2) of the Income Tax Act, 1961, subject to any conditions mentioned in the SEBI Registration Certificate as FII/FPI and related documents prescribed from Serial number 1 to 4 under the Para "For Other Non-Resident Shareholders" mentioned below.

3. For other Non-resident Shareholders:

Taxes are required to be deducted in accordance with the provisions of Section 195 of the Income Tax Act, 1961, at the prevailing rates. Accordingly, as per the current provisions, tax shall be deducted at the rate of 20% (plus applicable surcharge and cess) on the dividend amount payable.

However, as per section 90(2) of the Income Tax Act, 1961, the non-resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement (Tax Treaty) read with Multilateral Instrument (MLI) between India and the country of tax residence of the shareholder if they are more beneficial to them. Hence, for availing the benefits under the DTAA read with MLI, non-resident shareholders need to provide the following:

- Self-attested copy of the PAN allotted by the Indian Income Tax authorities.
- Self-attested copy of the Tax Residency Certificate (TRC) obtained from the tax authorities of the shareholder's resident country for FY - 2023-24. If the TRC is furnished in a language other than English, it should be translated to English, duly notarized and apostilled.
- Self-declaration in Form 10F, if the details required in this form are not mentioned in the TRC. Form 10F can be obtained electronically through the e-filing portal of the income tax website at <https://www.incometax.gov.in/iec/foportal>
- Self-declaration by the shareholders of having no permanent establishment in India in accordance with the applicable tax treaty.
- Self-declaration of beneficial ownership by the non-resident shareholder.
- Any other documents as prescribed under the IT Act for lower withholding of taxes, if applicable, duly attested by the shareholders.

4. For Other Category Shareholders:

This category includes Mutual Funds, Insurance Companies, Alternate Investment Fund (AIF) Category I and II, Government (Central/State Government), etc. Self-Declaration as per below link is to be provided.

To determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Income-tax Act, 1961, we kindly request you to provide the above-mentioned details and documents applicable to you on or before **Monday, July 24, 2023**. The Final Dividend will be paid after deducting tax at

source, as determined based on the documents provided by the respective shareholders and found satisfactory.

For the purpose of understanding, the rate at which taxes are to be deducted at source based on the category of shareholders are mentioned hereunder:

| Shareholder Category | Rate of TDS |
|---|--|
| Resident Shareholders | |
| i. Shareholders providing Form 15G/15H | NIL |
| ii. Resident Shareholder who is an Individual having Dividend income up to Rs. 5,000/- | NIL |
| iii. Resident Shareholders other than (i) and (ii) above | <ul style="list-style-type: none">• 10% in case where PAN is provided / available.• 20%, in other cases where PAN is not provided / not available |
| Non – resident shareholders | |
| Other Non-resident Shareholders (Including investments made under FPI/FII route): Treaty benefit/ requirement of related document for FPI/FII may be subject to the condition prescribed under section 196D of the Income Tax Act, 1961. | 20% (plus applicable surcharge and cess) or lower rate as mentioned in tax treaty, if the applicable details / documents are satisfactorily provided as aforementioned |

Note:

1. Please note that all the tax rates mentioned above shall be duly enhanced by the applicable surcharge and cess.

Kindly be aware that the aforementioned documents need to be submitted to our Registrars & Transfer Agents, Cameo Corporate Services Limited through email to: agm@cameoindia.com or through their dedicated link provided below, **on or before Monday, July 24, 2023, 5:00 p.m.** Indian Standard Time (IST). This submission is necessary for the Company to determine and deduct the appropriate TDS/withholding tax rate link: <https://investors.cameoindia.com>. Shareholders may write to Company at investors.expleosol@expleogroup.com for any clarifications on this subject.

Any communication regarding the tax determination or deduction in relation to the Final Dividend will not be entertained after **Monday, July 24, 2023, 5:00 p.m.** (IST). In the event that the tax on the Final Dividend is deducted at a higher rate due to the absence of the aforementioned details/documents from you, you still have the option to file a return of income with the Tax Authorities and claim an appropriate refund, if eligible.

For all communications or queries regarding this matter, please address and send them to our RTA, Cameo Corporate Services Limited, at their email address: komalar@cameoindia.com.

Please find the required forms and declarations in the link mentioned below :

- Form 10F : [Click Here](#)
- Form 15G : [Click Here](#)
- For 15H : [Click Here](#)
- Self-Declaration for availment of treaty benefits : [Click Here](#)

- Declaration about category : [Click Here](#)

Disclaimer: This communication should not be regarded as advice from the Company, its affiliates, or Cameo Corporate Services Limited. Shareholders are advised to seek tax advice concerning their specific tax matters from a qualified tax professional.

We request your cooperation in this regard.

Yours faithfully,
For Expleo Solutions Limited

Sd/-
S. Sampath Kumar
Company Secretary and Compliance Officer

FORM NO. 10F

[See sub-rule (1) of rule 21AB]

**Information to be provided under sub-section (5) of section 90 or
sub-section (5) of section 90A of the Income-tax Act, 1961**

I, *son/daughter of Shri..... in the capacity of (designation) do provide the following information, relevant to the previous year..... *in my case/in the case of..... for the purposes of sub-section (5) of *section 90/section 90A:—

| <i>Sl.No</i> | <i>Nature of information</i> | <i>:</i> | <i>Details #</i> |
|--------------|--|----------|------------------|
| (i) | Status (individual, company, firm etc.) of the assessee | : | |
| (ii) | Permanent Account Number or Aadhaar Number of the assessee if allotted | : | |
| (iii) | Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others) | : | |
| (iv) | Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident | : | |
| (v) | Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable | : | |
| (vi) | Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable | : | |

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of (name of country or specified territory outside India)

Signature:

Name:

Address:

Permanent Account Number or Aadhaar Number

Verification

I do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the day of.....

.....
Signature of the person providing the information

Place:

Notes :

1. *Delete whichever is not applicable.
2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

INCOME-TAX RULES, 1962

FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

PART I

| | | | | |
|--|--|---|---------------------------------------|--|
| 1. Name of Assessee (Declarant) | | 2. PAN of the Assessee ¹ | | |
| 3. Status ² | 4. Previous year(P.Y.) ³ (for which declaration is being made) | | 5. Residential Status ⁴ | |
| 6. Flat/Door/Block No. | 7. Name of Premises | 8. Road/Street/Lane | 9. Area/Locality | |
| 10. Town/City/District | 11. State | 12. PIN | 13. Email | |
| 14. Telephone No. (with STD Code) and Mobile No. | 15 (a) Whether assessed to tax under the Income-tax Act, 1961 ⁵ : | | | Yes No <input type="checkbox"/> <input type="checkbox"/> |
| | (b) If yes, latest assessment year for which assessed | | | |
| 16. Estimated income for which this declaration is made | | 17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶ | | |
| 18. Details of Form No. 15G other than this form filed during the previous year, if any ⁷ | | | | |
| Total No. of Form No. 15G filed | | Aggregate amount of income for which Form No.15G filed | | |
| 19. Details of income for which the declaration is filed | | | | |
| Sl. No. | Identification number of relevant investment/ account, etc. ⁸ | Nature of income | Section under which tax is deductible | Amount of income |
| | | | | |

.....
*Signature of the Declarant*⁹

Declaration/Verification¹⁰

*I/We..... do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be *nil*. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on relevant to the assessment year will not exceed the maximum amount which is not chargeable to income-tax.

Place:

Date:

.....
*Signature of the Declarant*⁹

1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

| | | | |
|---|---|--|---|
| 1. Name of the person responsible for paying | | 2. Unique Identification No. ¹¹ | |
| 3. PAN of the person responsible for paying | 4. Complete Address | | 5. TAN of the person responsible for paying |
| 6. Email | 7. Telephone No. (with STD Code) and Mobile No. | | 8. Amount of income paid ¹² |
| 9. Date on which Declaration is received (DD/MM/YYYY) | | 10. Date on which the income has been paid/credited (DD/MM/YYYY) | |
| | | | |

Place:

.....

Date:

Signature of the person responsible for paying the income referred to in column 16 of Part I

*Delete whichever is not applicable.

¹As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

²Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

³The financial year to which the income pertains.

⁴Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

⁵Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁶Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁷In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁸Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

⁹Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

¹⁰Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

¹¹The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in

rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

¹²The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

¹FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.**PART I**

| | | | | | |
|---|---|--|--|--|----|
| 1. Name of Assessee (Declarant) | | 2. Permanent Account Number or Aadhaar Number of the Assessee ¹ | | 3. Date of Birth ² (DD/MM/YYYY) | |
| 4. Previous year(P.Y.) ³ (for which declaration is being made) | | 5. Flat/Door/Block No. | | 6. Name of Premises | |
| 7. Road/Street/Lane | | 8. Area/Locality | | 9. Town/City/District | |
| | | | | 10. State | |
| 11. PIN | 12. Email | | 13. Telephone No. (with STD Code) and Mobile No. | | |
| | | | | | |
| 14 (a) Whether assessed to tax ⁴ : | | | | Yes | No |
| (b) If yes, latest assessment year for which assessed | | | | | |
| 15. Estimated income for which this declaration is made | | | | | |
| 16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included ⁵ | | | | | |
| 17. Details of Form No.15H other than this form filed for the previous year, if any ⁶ | | | | | |
| Total No. of Form No.15H filed | | Aggregate amount of income for which Form No.15H filed | | | |
| | | | | | |
| 18. Details of income for which the declaration is filed | | | | | |
| Sl. No. | Identification number of relevant investment/account, etc. ⁷ | Nature of income | Section under which tax is deductible | Amount of income | |
| | | | | | |

.....
Signature of the Declarant

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

Declaration/Verification⁸

I do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be *nil*.

Place:

.....

Date:

Signature of the Declarant

PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

| | | | |
|--|---|--|---|
| 1. Name of the person responsible for paying | | 2. Unique Identification No. ⁹ | |
| | | | |
| 3. Permanent Account Number or Aadhaar Number of the person responsible for paying | 4. Complete Address | | 5. TAN of the person responsible for paying |
| | | | |
| 6. Email | 7. Telephone No. (with STD Code) and Mobile No. | 8. Amount of income paid ¹⁰ | |
| | | | |
| 9. Date on which Declaration is received (DD/MM/YYYY) | | 10. Date on which the income has been paid/credited (DD/MM/YYYY) | |
| | | | |

Place:

.....

Date:

Signature of the person responsible for paying the income referred to in column 15 of Part I

*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.
2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
3. The financial year to which the income pertains.
4. Please mention “Yes” if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

Date: 2023

To
The Company Secretary
EXPLEO SOLUTIONS LIMITED
6A, Sixth Floor, Prince Infocity II, 283/3 & 283/4,
Rajiv Gandhi Salai (OMR), Kandanchavadi,
Chennai – 600 096 (E-mail: investor.expleosol@expleogroup.com)

Dear Sir,

Re: Declaration for claiming the tax treaty benefits for the financial year 2023-2024 (ending on March 31, 2024).

This is to confirm that, -

- [NAME OF SHAREHOLDER] is a tax resident of [COUNTRY OF RESIDENCE] as per the provisions of the Agreement for Avoidance of Double Taxation (DTAA) and Prevention of Fiscal Evasion between India and [COUNTRY OF RESIDENCE] (the “India-[COUNTRY OF RESIDENCE] DTAA”);
- [NAME OF SHAREHOLDER] will continue to maintain the “tax resident” status in *his/her/its respective Country for the application of the provisions of the India-[COUNTRY OF RESIDENCE] DTAA, during the financial year 2023-24; -
- [NAME OF SHAREHOLDER] is eligible to claim the benefits under the Income Tax provisions of India-[COUNTRY OF RESIDENCE] DTAA;
- The claim of benefits by [NAME OF SHAREHOLDER] is not impaired in any way;
- [NAME OF THE SHAREHOLDER] is the beneficial owner of [NO OF SHARES] shares held in the Company. Further, [NAME OF THE SHAREHOLDER] is the beneficial owner of dividend receivable from the Company in relation to aforementioned shares;
- [NAME OF THE SHAREHOLDER] does not have any taxable presence, fixed base or permanent establishment in India as per the provisions of the India- [COUNTRY OF RESIDENCE] DTAA during the Financial Year 2023-24; and
- [NAME OF THE SHAREHOLDER] will inform immediately the Company if there is any change in the status.

*I/We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by [NAME OF SHAREHOLDER].

Yours faithfully,

For [NAME OF SHAREHOLDER]

Authorized Signatory [Name/designation]

Email address: [Please insert]

Contact Number: [Please insert]

Contact address: [Please insert]

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

¹**[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]**

1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

Date:

EXPLEO SOLUTIONS LIMITED

6A, Sixth Floor, Prince Infocity II, 283/3 & 283/4,
Rajiv Gandhi Salai (OMR), Kandanchavadi,
Chennai – 600 096 (E-mail: investor.expleosol@expleogroup.com)

Dear Sir/Madam,

Subject: **Declaration regarding Category and Beneficial Ownership of equity shares**

Ref: PAN – _____ (Please mention your permanent account number)
(unique identification number) provided by the Indian Tax Authority, if any

Folio Number / DP ID / Client ID –

With reference to the captioned subject and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by EXPLEO SOLUTIONS LIMITED (“the Company”), I / We hereby declare as under:

I / We, _____ (Full name of the member), _____ (number of shares), holding equity share(s) of the Company, hereby declare that I am /we are tax resident of India for the period April 2022-March 2023 (Indian Fiscal Year).

We hereby declare that (Select Applicable) :-

We are an Insurance Company /Shareholders to whom section 194 of the Income Tax, 1961 does not apply; and we have full beneficial interest in the share(s) held in the Company; and we are submitting a self-attested copy of PAN card and copy of registration certification issued by the IRDAI.

OR

We are Mutual Fund specified in Section 10(23D) of the Income-tax Act, 1961 (“Act”) and are the beneficial owners of the equity share(s) held in the Company; and we are submitting self attested copy of PAN card and registration certificate.

OR

We are Alternative Investment fund (AIF) established in India and are the beneficial owner of the equity share(s) held in the Company; and our income is exempt under Section 10(23FBA) of the Act and are governed by Securities and Exchange Board of India regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and registration certificate issued by SEBI.

OR

We are Recognized provident funds, Approved superannuation fund and Approved gratuity fund; and We are specified in Circular No. 18/2017 issued by Central Board of Direct

Taxes (CBDT) and we are submitting self-attested copy of PAN card and registration certificate

OR

We are National Pension Scheme; and we are specified in Section 10 (44) of the Act and we are submitting self-attested copy of PAN card and registration certificate

OR

We are _____(specify category of the entity) and are the beneficial owner of the equity share(s) held in the Company; and are not subject to withholding tax under Section 196 of the Act and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card and registration certificate.

VERIFICATION

I / We _____ (Signatory Name) , in my capacity as _____ (Authorised Signatory *) of _____ (Name of the Shareholder) confirm that the above is true and I / We shall be solely responsible for any income-tax consequences (tax , including interest and penalty) arising under tax Income Tax Act , 1961 in relation to the dividend income to be received from the Company. Further, I / we agree and undertake: (1) to indemnify the Company in relation to any Income tax consequences (tax , including interest and penalty) arising under the Income Tax Laws if any of the above is questioned and held otherwise by the Income Tax Authorities; (2) to provide all the necessary documentation as sought by the Indian Tax Authorities in this regard.

| | |
|---------------------------------|--|
| Place: Date: | << Entity Name>> (Signature) Name: _____ Designation: _____ |
|---------------------------------|--|

(*In case of any Authorised Signatory being other than Director/ Managing Director, please attach the valid Power of Attorney authorising the individual as an Authorised Signatory.)