



April 10, 2019

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Submission of a Compliance Certificate referred to in Regulation 40 (9), pursuant to Regulation 40 (10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half-year ended March 31, 2019

Dear Sirs,

Pursuant to Regulation 40 (10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter “**the Regulations**”), please find enclosed herewith a Compliance Certificate [referred to in Regulation 40(9) of the Regulations] dated April 10, 2019, issued by M/s. Anshul Chhabra & Associates, Company Secretaries, in respect of our Company for the half-year ended March 31, 2019.

Please acknowledge receipt of the said certificate.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

Encl: Certificate referred to above

Indiabulls Real Estate Limited

CIN: L45101DL2006PLC148314

Corporate Office: Indiabulls Finance Centre, Tower 1, 14th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
Tel.: (022) 61891200 Fax: (022) 61891421

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 30252900, Fax: (011) 30252901
Email: helpdesk@indiabulls.com Website: <http://www.indiabullsrealestate.com/>

ANSHUL CHHABRA & ASSOCIATES
COMPANY SECRETARIES

Compliance Certificate for the half-year ended 31st March, 2019
[Pursuant to Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I have examined all share transfer deeds, Memorandum of Transfers (MoTs), Registers, Files and other Documents and Papers relating to **Indiabulls Real Estate Limited, New Delhi (“the Company”)**, maintained by its Registrar and Share Transfer Agent, Karvy Fintech Private Limited, Hyderabad, pertaining to transfer of Equity shares in the Company for the half-year ended **31st March, 2019**, for the purpose of issuing a Compliance Certificate as required under Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and to the best of my knowledge, and on the basis of the information provided to me and the records and documents examined by me, I hereby certify that, no requests had been received for sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies in respect of the Equity shares in the Company, during the half-year ended **31st March, 2019**, and that the Share Certificates relating to share transfers received during the half year ended **31st March, 2019** as entered in the Memorandum of Transfers (MoTs) have been issued within the stipulated time from the respective date of lodgment of each transfer deed.

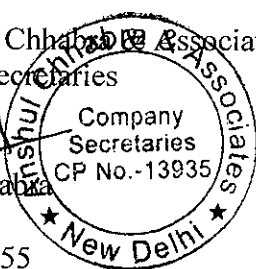
For Anshul Chhabra & Associates,
Company Secretaries


Anshul Chhabra

(Prop.)

M. No.: 37155

C.P. No.: 13935



Place: New Delhi

Date: April 10, 2019