



June 5, 2020

Department of Corporate Services,
BSE Ltd,
14th Floor, P.J. Towers,
Dalal Street,
MUMBAI – 400 001

Listing Department,
National Stock Exchange of India Ltd,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

(BSE Scrip Code No.502330)

(Symbol – ANDHRAPAP Series -EQ)

Dear Sirs,

Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith disclosure of related party transactions for the half year ended March 31, 2020 and balances as at March 31, 2020.

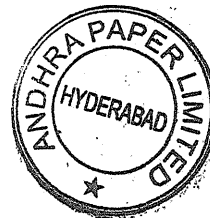
Please take the above on your records.

Thanking You,

Yours faithfully,
For ANDHRA PAPER LIMITED

C. Prabhakar

**C. PRABHAKAR
SR. VICE PRESIDENT (CORPORATE AFFAIRS) &
COMPANY SECRETARY**



Encl: As above

ANDHRA PAPER LIMITED

**(Formerly known as International Paper APPM Limited)
(Corporate Identity Number: L21010AP1964PLC001008)**

Regd. Office: Rajahmundry – 533 105, East Godavari District, Andhra Pradesh, India.

Corp. Office: 8th Floor, Krishe Sapphire Building, 1-89/3/B40 to 42/KS/801,

Hitec City Main Road, Madhapur, Hyderabad - 500 081

Tel: +91-40-6810-1200 Fax: +91-40-6810-1255

Website: www.andhraper.com

An ISO 9001, ISO 14001, ISO 45001 and FSC® Certified Company (FSC® - C119477)



Disclosure of Related Party Transactions for the half year ended March 31, 2020 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Policy of the Company on related party transaction, Related Party means related party as defined under the Companies Act, 2013 read with LODR Regulations as may be amended from time to time.

Andhra Paper Limited's (Formerly known as International Paper APPM Limited) principal related parties during the half year ended March 31, 2020 consist of (a) former ultimate holding Company viz., International Paper Co. USA (till October 30, 2019), (b) holding viz., West Coast Paper Mills Limited (from October 30, 2019) (c) former Fellow Subsidiary Company viz., International Paper (India) LLP (Formerly known as International Paper (India) Private Limited (till October 30, 2019), (d) Subsidiary Company viz., Andhra Paper Foundation (Formerly known as IP India Foundation) and (e) the entity where the Company is in a position to exercise control viz., The APPM Educational & Cultural Society. The related party transactions and outstanding balances are with the related parties with whom the Company routinely enter into transactions in the ordinary course of business.

Transactions with related parties for the half year ended March 31, 2020

(Rs. In lakhs)

Particulars	International Paper Co. USA [Ultimate Holding Company (Till 30.10.2019)]	West Coast Paper Mills Limited [Holding Company (from 30.10.2019)]	International Paper (India) LLP [Associate Company (till 30.10.2019)]	The APPM Educational & Cultural Society (Company can exercise control)	Andhra Paper Foundation (Wholly owned subsidiary company)	Total
Inflow						
Professional charges	-	-	11.73	-	-	11.730
Rental Income	-	1.08	-	0.006	-	1.086
TOTAL	-	1.08	11.73	0.006	-	12.816
Outflow						
Professional charges	-	6.84	320.97	-	-	327.81
Royalty expense	56.98	-	-	-	-	56.98
Reimbursement of Expenses	13.95	-	-	-	-	13.95
Contribution towards CSR Expenses	-	-	-	-	9.00	9.00
TOTAL	70.93	6.84	320.97	-	9.00	408.74

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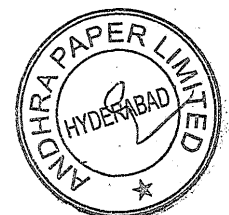
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Balances payable to related parties as on March 31, 2020

(Rs. In lakhs)

	West Coast Paper Mills Limited (Holding Company from 30.10.2019)	Total
Trade payables	6.84	6.84

Balances receivable from related parties as on March 31, 2020

(Rs. In lakhs)

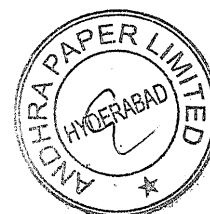
	West Coast Paper Mills Limited (Holding Company from 30.10.2019)	Total
Trade payables	1.08	1.08

Transactions with Key Management Personnel :

(Rs. In lakhs)

	Half year ended March 31, 2020
Short-term benefits	182.14
Share based payment transactions	28.90
TOTAL	211.04*

*The above figures do not include provisions for encashable leave, gratuity and premium paid for group health insurances as separate actuarial valuation / premium paid are not available.



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