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An ISO 9001, ISO 14001 & OHSAS 18001
Certified Company



7th January, 2020

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. : 504614

Symbol: SARDAEN Series : EQ

Dear Sir,

Sub: **Revision in Credit Ratings**

With reference to the captioned subject, we are pleased to inform that the rating of the bank facilities of the Company have been re-affirmed as under:

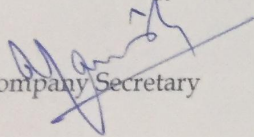
Particulars	Existing	Revised
Total Bank Facilities Rated	Rs. 735 crore	Rs. 876.40 crore
Long Term Rating	CRISIL A+ / Stable	CRISIL A+/Stable (Reaffirmed)
Short Term Rating	CRISIL A1	CRISIL A1 (Reaffirmed)

The rating letter from CRISIL is dated 7th January, 2020.

You are requested to take the same on records and disseminate the same for the information of the investors.

Thanking You

Yours faithfully,
For Sarda Energy & Minerals Ltd.


Company Secretary