



Veranda Learning Solutions Limited
(formerly Veranda Learning Solutions Private Limited)
(formerly Andromeda Edutech Private Limited)

27th October, 2022

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai - 400 051 Symbol: VERANDA
---	---

Sub: Press Release- Veranda learning partners with TNSDC to be part of Naan Mudhalvan Scheme

Please find enclosed a copy of the press release with regards to Veranda Learning Solutions Limited ("Veranda"), signing an MOA with the Tamil Nadu Skill Development Corporation (TNSDC) to assist in the implementation of the Naan Mudhalvan scheme, aimed at providing skill development and career guidance to students in government colleges.

A copy of the same will also be uploaded on the Company's website www.verandalearning.com

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Veranda Learning Solutions Limited

M Anantharamkrishnan
Company Secretary & Compliance Officer

✉ contact@verandalearning.com

🌐 www.verandalearning.com

☎ +91 44 4296 7777

34, Thirumalai Road, T. Nagar,

Chennai, Tamil Nadu-600017

CIN: U74999TN2018PLC125880

Veranda learning partners with TNSDC to be part of Naan Mudhalvan Scheme

- *Clocks over 60,000 registrations in less than two months; 33% of student enrolments have been for app development -*

Chennai, 27 October 2022: Veranda Learning Solutions Limited (“Veranda”), a public listed education technology company (BSE: 543514, NSE: VERANDA), has signed an MoA with the Tamil Nadu Skill Development Corporation (TNSDC) to assist in the implementation of the Naan Mudhalvan scheme, aimed at providing skill development and career guidance to students in government colleges. Through this partnership, Veranda will not only help students across streams acquire industry based skills, and become more job-ready, but will also help expand its own ‘No Student Is Left Behind’ mission.

Since the signing of MoA (Memorandum of Agreement) with the Tamil Nadu government on August 29, Veranda Learning has received 61,101 registrations from students across Tamil Nadu for these free courses under the Naan Mudhalvan scheme. One of Tamil Nadu Chief Minister MK Stalin’s pet projects which he inaugurated on March 1, this scheme aims to foster a strong relationship between industry and educational institutions in the state. Through this scheme, the Tamil Nadu government aims to upskill 10 lakh youth across the state every year.

Out of the 61,101 registrations Veranda Learning Solutions has received, 41,881 students have chosen Veranda’s foundation courses (non-mandatory courses comprising of App Development, Banking Foundation, CA Foundation, Data Science, DevOps, IAS Foundation, Java and Programming, Railway Foundation, SSC Foundation and TNPSC Foundation). The remaining 19,220 students have enrolled in mandatory courses - Cloud Computing and Big Data Analytics. Led by seasoned faculty, each mandatory course will have 9,610 students.

Additionally, amongst the various courses Veranda Learning is offering under the scheme, App Development has emerged as a leading choice for students at government colleges, with 33.2% of the 61,101 students having chosen to enrol for it. TNPSC Foundation course is second on the list with 6286 students (about 10%) enrolling for it.

Speaking about the MoA with TNSDC, **Mr. Kalpathi S. Suresh, Chairman and Executive Director, Veranda Learning Solutions** said, *“We are excited to partner with TNSDC in its mission to provide skill development courses to students across government colleges, to help 10 lakh youth secure industry jobs annually. If our Chief Minister Mr MK Stalin aims to make the state a \$1 trillion economy, the focus shouldn’t just be on the 15-20 urban centres. Unless we tap the human resources in smaller towns, achieving such milestones will be difficult. We are pleased to play our part in the Naan Mudhalvan scheme and are very encouraged by the*



Press Release

number of students enrolling into our courses. Amongst the courses we are offering, it is interesting to note that Cloud Computing and Data Analytics are popular, however, we have seen a 33% enrolment for the application development programme. TNPSC Foundation course comes second with 10% enrolling for it. We look forward to helping students gain a range of skills that will make them future job-ready.”

Veranda will utilise technology to assess student progress during each of the 45-hour online courses. Industry-standard focussed tests and mock exams will be used to evaluate students, and a regular performance report will be shared so that they can track their own progress. Veranda Learning will also offer placement support to students once they finish the foundation course.

About Veranda Learning Solutions

Founded in 2018, by the Kalpathi AGS Group - Veranda Learning Solutions is a public listed edtech company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional skilling and upskilling programmes in Management & trending technologies. Veranda Learning Solutions aims at offering a robust learning platform riding on a network of strong mentors, educationists, and tech-experts.

Veranda Learning Solutions’ platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalised learning opportunities and content to learners across the country. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework.

The company provides services through four subsidiaries: Veranda Race, Veranda CA, Veranda IAS, and Edureka – the customer facing brand of Brain4ce Education Solutions.

TAMILNADU SKILL DEVELOPMENT CORPORATION

A non-profit organization set up by the Government of Tamil Nadu under Section 8 of the Companies Act, 2013, it was formed with the objective of providing demand based and industry based skill training to the youth. This initiative also sought to meet the growing industrial demand for skilled workers, enhance their employability and transform the state of Tamil Nadu into a skill hub of India.

For further queries please contact Adfactors PR:

Jay. S : 99404 24386 | jayasankar.s@adfactorspr.com

Anjana : 96772 20106 | anjana.raghuram@adfactorspr.com