

Ref: A10-SEC-BD-808/202/2024

Date: 23.02.2024

To,

Listing Compliance Department Bombay Stock Exchange Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
BSE Scrip Code- 523598	NSE Trading Symbol- SCI

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and SCI's Policy for Determination of Materiality of Events / Information, we hereby inform that:

The Company has received email(s) dated 22.02.2024 from BSE Limited and National Stock Exchange of India Limited levying fine of Rs. 5,42,800/- each (Rs. 4,60,000 each plus 18% GST) for non-compliance with Regulation 17(1) of SEBI (LODR) Regulations, 2015 w.r.t Composition of Board of Directors.

The action does not have significant impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.

It may be noted that The Shipping Corporation of India Ltd. ('SCI'), being a Navratna Public Sector Undertaking (PSU) is taking all appropriate actions for appointment of requisite number of Independent Directors on the Board of SCI.

The Company has submitted request letters to both of these Stock Exchanges for waiver of fine levied vide aforesaid notice(s).

Date and time of occurrence of event: 22.02.2024 at 2030 hours

Submitted for your information, kindly take the same on your records.

Thanking You.

Yours faithfully,
For The Shipping Corporation of India Limited

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer