



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # U29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

October 25, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051

Trading Symbol: PARAS

Dear Sir's,

Sub: Assignment of Credit Rating by ICRA Limited

In continuation to our earlier communication dated October 4, 2021, we wish to inform you that ICRA Limited vide their letter dated October 25, 2021 have assigned the ratings to the overall credit facilities of the Company. Earlier ICRA had assigned ratings to only INR 25 Crores of credit line of the Company, however, now it has covered the entire line of credit of the company aggregating to INR 110 crores and has assigned “[ICRA]A- (Stable) /[ICRA]A2+” rating and the outlook is stable (including the previously reported Cash Credit of Rs. 25.00 Crores) [the long-term rating is reaffirmed at [ICRA]A- and has assigned a Short-term rating of [ICRA]A2+]

The detail of the instrument and rating is mentioned below:

Sr. No.	Instrument Type	Size of Issue (in Rs. Crore)	Rating / Outlook	Rating Action
1.	Cash Credit	24.00	[ICRA]A- (Stable)	Assigned
2.	Cash Credit	25.00	[ICRA]A- (Stable)	Assigned
3.	Term Loan	7.52	[ICRA]A- (Stable)	Assigned
4.	Term Loan	8.00	[ICRA]A- (Stable)	Assigned
5.	Term Loan	6.48	[ICRA]A- (Stable)	Assigned
6.	Invoice Discounting	5.00	[ICRA]A2+	Assigned
7.	BG & LC	14.00	[ICRA]A- (Stable) /[ICRA]A2+	Assigned
8.	BG & LC	20.00	[ICRA]A- (Stable) /[ICRA]A2+	Assigned
	TOTAL	110.00		

You are requested to kindly disseminate the above information on your respective websites.

Kindly take the above information on record and acknowledge the receipt.

Thanking You.

For Paras Defence and Space Technologies Limited


Ajit K. Sharma
Company Secretary and Compliance Officer

