



GOCL Corporation Limited

Corporate Office

IDL Road, Kukatpally,

Hyderabad-500 072

Telangana, India

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October 25, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Fax:022-22723121/2027/2041/2061/3719

Through: BSE Listing Center

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra-Kurla Complex

Bandra (E), Mumbai - 400051

Fax:022-2659 8237/38, 2659 8347/48

Through: NEAPS

Dear Sir/Madam,

Disclosure of Information under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we hereby inform the following:

The Board of Directors of GOCL has been engaged in discussing the subject of restructuring the Company's business model to respond to various opportunities.

- **Company's foray in Space Sector:** A testimony of this effort is the fact that GOCL has proudly contributed to ISRO's Chandrayan Mission.
- **Defence Sector initiatives:** We have applied for and expecting licence to manufacture certain defence products related to aircraft pilot safety.
- **Electronics:** The Company has built a good presence in Electronic Sector, specifically area related to Automotive Engineering, Automobile Battery charging, 5G equipment etc.

Your Company has run its detonator factory in Hyderabad since 1961. The factory is on 233 Acre of owned land and 535 Acre of leased land at Kukatpally, together creating a buffer zone. This land was specifically allocated for manufacturing of explosives and detonators.

Over the years, the character of the city has changed with rapid urbanization and expansion due to ever increasing population: proliferation of housing societies, healthcare facilities, educational institutions and commercial centres. What were distant suburbs once, have become part of the city.

Given this, the Company is facing increasing difficulty at this location from long term perspective.

The Board had therefore decided to consolidate its explosives and detonators business at Rourkela, where the land and existing facilities are already available. This will result in increased synergies in business.

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Formerly **Gulf Oil Corporation Limited**

Registered Office: IDL Road, Kukatpally, Hyderabad – 500072, Telangana, India

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX

Accordingly, IDL Explosives Limited, a wholly owned subsidiary of the Company, has applied for and received detonator manufacturing licence in September 2023. The project execution has started and is likely to be implemented in next 15 to 18 months' time.

Having both detonator and explosive facility at Rourkela, it is expected to bring locational, logistical and cost synergies in Company's operations and improve its margins.

In anticipation of this relocation, Company had applied to authorities for flexibility in end use of land.

The Board, in its meeting held on October 25, 2023, took note of:

- a) The progress in capacity creation works at Rourkela.
- b) The receipt of NOC for end use of the land.

In light of the above, the management has been asked to present to the Board detailed note for alternative use of land at Hyderabad.

This is for your information and records.

Thanking you

Yours faithfully

For GOCL Corporation Limited

A. Satyanarayana
Company Secretary