

NWML/SEC/2024/89

March 27, 2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Grant of Employee Stock Options

Dear Sir(s) / Madam(s),

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we would like to inform you that the Company on March 27, 2024, approved grant of 36,583 equity shares to the eligible employee(s) under the 'Nuvama Wealth Management Limited - Employee Stock Option Plan 2021'.

The details as required under the Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Management Limited
(formerly known as Edelweiss Securities Limited)**

**Sneha Patwardhan
Company Secretary and Compliance Officer**

Encl: as above

Annexure

Sr. no.	Particulars	Details									
1.	Brief details of stock options granted	36,583 options granted to the eligible employees									
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, if applicable	Yes									
3.	Total number of shares covered by these options	36,583 equity shares of the face value of Rs. 10 each									
4.	Pricing Formula (Exercise Price)	The exercise Price for the Options shall be Rs. 1,298.40 per share									
5.	Option vested (Vesting Schedule)	<p>There shall be minimum period of one year between Grant of Options and Vesting of Options.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Number of ESOP's</th> <th style="text-align: center;">Exercise Price</th> <th style="text-align: center;">Vesting Period</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">5,776</td> <td style="text-align: center;">1,298.4</td> <td style="text-align: center;">Vesting Over 2.5 Years (50:25:25)</td> </tr> <tr> <td style="text-align: center;">30,807</td> <td style="text-align: center;">1,298.4</td> <td style="text-align: center;">Vesting Over 5 Years (15:15:20:25:25)</td> </tr> </tbody> </table>	Number of ESOP's	Exercise Price	Vesting Period	5,776	1,298.4	Vesting Over 2.5 Years (50:25:25)	30,807	1,298.4	Vesting Over 5 Years (15:15:20:25:25)
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6.	Time within which option may be exercised	Subject to the terms and conditions as may be determined by the Nomination and Remuneration Committee and as set forth under the Plan, the Options may be exercised by the employees upon vesting. The said options shall be exercised within 5 years from the date of respective vesting.									
7.	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.									
8.	Money realized by exercise of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.									
9.	The total number of shares arising as a result of exercise of option	36,583 Equity Shares of face value ₹ 10/- each will arise deeming all granted options are vested and exercised.									
10.	Options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.									
11.	Variation of terms of options	Not Applicable									
12.	Brief details of significant terms	<p>The Plan is administered by the Nomination and Remuneration Committee.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p>									

		The granted Options, once vested and exercised shall entitle the Option holder to equal number of Equity Shares upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme.
13	Subsequent changes or cancellation or exercise of such Options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
14	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.