



**TRC Financial Services Limited**  
CIN : L74899MH1994PLC216417

Date: 30<sup>th</sup> September, 2019

To,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Scrip Code: 511730**

**Subject: Gist of the proceedings of the Annual General Meeting of TRC Financial Services Limited held on Monday, September 30, 2019 at 11.00 A.M**

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), we are please to inform that the 25<sup>th</sup> Annual General Meeting of the members of the Company was held on Monday 30th September 2019 at 11.00 a.m., at Avion hotel, opp. Domestic Airport, Western Express Highway, Vile Parle (E), Mumbai 400057.

For your kind information we would like to submit the proceedings of 25<sup>th</sup>Annual General Meeting herein below:

Mr. Giddaiah Koteswar was elected was the Chairman and chaired the meeting.

The total number of shareholders as on record date 23rd September, 2019 was 2139 (Two Thousand One Hundred and Thirty Nine only).

Details of number of shareholders present in the meeting are as follows:

| Category      | Promoter and Promoter Group | Public    | Total     |
|---------------|-----------------------------|-----------|-----------|
| In person     | 1                           | 21        | 22        |
| Through Proxy | -                           | 1         | 1         |
| <b>Total</b>  | <b>1</b>                    | <b>22</b> | <b>23</b> |

The Chairman commenced the meeting at 11.00 AM after ascertaining the valid quorum. Thereafter chairman introduced the Directors present at the meeting.

The Chairman gave and overview of the financial performance of the Company for the Financial year ended March 31, 2019 and its future outlook.

At the request of the members present, Notice of the meeting and Statutory Auditors report was taken as read and report of the Secretarial Auditors were read at the Meeting.

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (management and Administration) Rules, 2014 and the Listing Regulation, the Company had extended the remote e- voting facility to the members of the company in respect of resolution to be passed at the meeting. The remote E-voting commenced on Friday 27th September, 2019 at 09:00 a.m. and ended on Sunday 29th September, 2019 at 5:00 p.m. and he further stated that M/s Priti J. Sheth & Associates, Practicing Company Secretaries was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process and poll process.



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The chairman informed the members that the facility for voting through poll was made available at the meeting for members who had not cast their vote through remote e-voting on following 05 (Five) resolution as set out in the notice convening the Annual General Meeting were proposed and seconded by members:

| Ordinary Business |   |                     |
|-------------------|---|---------------------|
| 1.                | To receive, consider and adopt the Audited Financial Statements for Financial Year ended 31st March 2019 along with Balance Sheet as on March 31 <sup>st</sup> , 2019 and the Profit & Loss Account for the year ended as on that date and the reports of the Board of Directors' & Auditors thereon. | Ordinary Resolution |
| 2.                | To appoint a Director in place of Mr. Korodi Sanjay Prabhu (DIN: 00023196), who retires by rotation and being eligible has offered himself for re-appointment.  | Ordinary Resolution |
| Special Business  |   |                     |
| 3.                | To approve appointment of Mrs. Uma Prasad Bontha as an Independent Director   | Ordinary Resolution |
| 4.                | To approve appointment of Mr. Chirag Meswani as a Whole Time Director of the Company with effect from 14th November 2018 upto 11th April 2019   | Special Resolution  |
| 5.                | To approve appointment of Mr. Giddaiah Koteswar as a Whole Time Director of the Company with effect from April 11, 2019 to April 10, 2022   | Special Resolution  |

Thereafter, the Chairman ordered for a poll to be taken at the meeting. Ms. Priti J. Sheth, Practicing Company Secretary acted as the Scrutinizer for the poll process and the Chairman requested her for conducting the voting in an orderly manner. The Chairman announced that the combined result of e-voting and the poll will be declared after the receipt of the Scrutinizer's Report within prescribed time frame.

The register of Members and Directors Shareholding was kept open for inspection throughout the Meeting.

The meeting concluded at 12.00 Noon and Chairman thanked all the members for their presence and support and after which the meeting was declared terminated with a vote of thanks to the Chair.

This is for your information and record.

Thanking You,

For TRC FINANCIAL SERVICES LIMITED

**GIDDAIAH KOTESWAR**  
**WHOLE-TIME DIRECTOR**  
**DIN: 07121503**

