

Dhunseri Tea & Industries Limited

Ref.No.DTIL/108/2019/

23.04.2019

BSE Limited. Phiroze-Jeejeebhoy Towers, Dalal Street. Mumbai-400 001

Scrip Code: 538902

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, 5th Floor Bandra Kurla Complex, Bandra (E), Mumbai-400051

Symbol : DTIL

Dear Sirs.

Sub: DHUNSERI TEA & INDUSTRIES LIMITED ANNOUNCES ENTERING INTO A POTENTIAL SALE OF ITS BRANDED BIUSINESS TO TATA GLOBAL BEVERAGES LIMITED

This is to inform you that pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 it has been decided at the 90th Board Meeting of the Company held on date, to enter into a non-binding term sheet to sell its branded tea business presently undertaken under the brands "LALGHORA" and "KALAGHORA" for an aggregate consideration of Rs.101 crore.

The proposed sale shall be subject to due-diligence by the buyer including definitive binding agreements and applicable statutory / regulatory approvals.

The meeting commenced at 2.00 p.m. and concluded at around 4.30 p.m.

Thanking you,

Yours faithfully,

For DHUNSERI TEA & INDUSTRIES LTD.

CHAIRMAN

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