

Ref. No.: SCML/2023-24/145

To
Listing Operations
BSE Ltd
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001

Date: 17-July-2023

Scrip Code: 511700

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.

Dear Sir/ Madam,

We would like to inform that the Board of Directors at its meeting held on 17 July 2023, has considered and approved the request letter received from the following Persons belonging to Promoter Group, for reclassifying them from 'Promoter Group' to 'Public Category'.

Name of the Promoter Group Member	No. of Shares	Percentage
Vani Commericals Limited	26350	0.05%
V K Batra	3000	0.006%


The approval of the Board towards reclassification is subject to the approval from (a) the members of the Company in accordance with Regulation 31A(3)(a)(iii) of the Listing Regulations; and (b) the stock exchanges where the equity shares of the Company are listed namely, BSE Limited, in terms of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments thereof.


As required under Regulation 31A(8) of the Listing Regulations, the extract of the minutes of the meeting of the Board approving the re-classification request is enclosed as **Annexure 1**. Kindly take the same on record.

Thanking You,

Yours faithfully

Ram Gopal Jindal
Managing Director
Din No: 06583160

 G-17, Krishna Apra, Business Square,
Netaji Subhash Place, Pitampura Delhi-110034

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CERTIFIED COPY OF THE RESOLUTION PASSED AT THE FOURTH MEETING OF THE BOARD OF DIRECTORS OF STANDARD CAPITAL MARKETS LTD FOR THE FINANCIAL YEAR 2023-24 HELD AT ITS' REGISTERED OFFICE, "G-17, KRISHNA APRA, BUSINESS SQUARE, NETAJI SUBHASH PLACE, PRITAMPURA NEW DELHI 110034 ON MONDAY, THE 17 JULY 2023 AT 01:00 P.M.

Approval of request received from Promoter Group for reclassifying them from 'Promoter Group' to 'Public' pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015;

Mr. Ram Gopal Jindal, Managing Director informed the Board that the Company has received request letter from the following Person belonging to Promoter Group of the Company for reclassifying them from 'Promoter Group' to 'Public Category' under regulation 31A of the (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015")

Name of the Promoter Group Member	No. of Shares	Percentage
Vani Commericals Limited	26350	0.05%
V K Batra	3000	0.006%

The copy of the request letter received were placed before the Board.

The Outgoing Promoter is no way related to any of the business carried out by the Company. Further they are not engaged in the management of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of his shareholding and that none of their act would influence the decision taken by the Company.

Further the Board was also briefed that the Outgoing Promoter has specifically mentioned in their respective requests that they are satisfying all the conditions specified in sub clause (i) to (vii) of clause (b) of sub regulation 3 of Regulation 31A of SEBI (LODR) Regulations, 2015 and also confirmed that at all times from the date of such re-classification they will continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of sub-regulation 3 of Regulation 31A and shall also comply with conditions mentioned at Sub clause (iv) and (v) of clause (b) of Sub- regulation (3) of Regulation 31A of the SEBI (LODR) Regulations, 2015 for a period of not less than three years from the date of such reclassification, failing which he shall automatically be reclassified as promoter.

Accordingly on the basis of the rationale and the confirmation provided by the Outgoing Promoter in accordance with provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015 the Board was of the view that the above mentioned requests for reclassification of name be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval BSE Limited and/or such other approval, if any, as may be necessary in this regard.

The Board was also informed that none of the Directors of the Company is/are interested in this resolution. The Board after discussion passed the following resolutions.

“RESOLVED THAT pursuant to the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to the approval of members, the BSE Limited, (herein after referred to as “stock exchange”), the Securities and Exchange Board of India and such other Statutory Authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the consent of the Board of Directors (hereinafter referred to as the “Board”, which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any other person authorised by it to exercise its powers including the powers conferred by this Resolution) be and is hereby accorded to reclassify the following person(s) (hereinafter individually and jointly referred to as the applicants) from “Promoter Group” category to “Public” category :

Name of the Promoter Group Member	No. of Shares	Percentage
Vani Commercials Limited	26350	0.05%
V K Batra	3000	0.006%

RESOLVED FURTHER THAT the above-mentioned Applicant shall not hold more than ten percent of the paid-up equity share capital of the Company.

RESOLVED FURTHER THAT in supersession of any provision, their special rights, if any, with respect to the Company through formal or informal arrangements including through any shareholder’s agreements, if any, stand withdrawn/terminated and be null and void, with immediate effect.

RESOLVED FURTHER THAT the above applicant confirmed that all the conditions specified in subclause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been complied with and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from “Promoter & Promoter Group” to “Public”.

RESOLVED FURTHER THAT on approval of the Stock Exchange upon application for reclassification of the aforementioned applicants, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT Mrs. Anshita Sharma, Executive Director and/ or Mr. Ram Gopal Jindal, Managing Director and/or Mrs. Bharti Bhatnagar, CFO and/or Ms. Vineeta Gautam, Company Secretary of the Company be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, or any other Authority (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be.

For and on behalf of
STANDARD CAPITAL MARKETS LIMITED

RAM GOPAL JINDAL
Managing Director
Din No: 06583160

ANSHITA SHARMA
Director
Din No: 09706011

Date: 17/07/2023
Place: New Delhi