

**Motilal Oswal Financial Services Limited**  
CIN : L67190MH2005PLC153397  
Regd. Office: Motilal Oswal Tower,  
Rahimtullah Sayani Road, Opp. Parel ST Depot,  
Prabhadevi, Mumbai – 400025.  
Board: +91 22 7193 4200  
Fax: +91 22 5036 2365

May 11, 2019

**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
Security Code: 532892

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No, C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
Symbol: MOTILALOS

**Sub: Grant of Employee Stock Options**

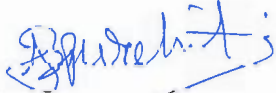
Dear Sir/Madam,

We wish to inform the Exchange that the Nomination and Remuneration Committee of the Company at its Meeting held on May 11, 2019 have granted 1,40,000 Stock Options under the "Motilal Oswal Financial Services Limited - Employee Stock Option Scheme ("ESOP-VIII")" of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Motilal Oswal Financial Services Limited



**Kailash Purohit**  
Company Secretary & Compliance Officer