

HISAR METAL INDUSTRIES LIMITED

Regd. Off & Works: Near Industrial Development Colony, Hisar-125005 (HRY)
Phone: 01662-220067,220367,220738 Fax 01662-220265
Email :info@hisarmetal.com, Web www.hisarmetal.com
CIN No: L74899HR1990PLC030937

August 10, 2019

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Category: Permitted for Trade)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051
Scrip Code: HISARMETAL

Sub: Outcome of Board Meeting held on 10th August, 2019

Dear Sir / Madam

The Board of Directors at their meeting held today, i.e. August 10, 2019, has inter alia :

1. Approved the unaudited financial results for the quarter ended on June 30, 2019.

The standalone Unaudited Financial Results for the Quarter ended 30th June, 2019 and Limited Review Report submitted by the Statutory Auditors of the Company on the said results are enclosed herewith.

2. Re-appointment of Mr. Shital Parshad Jain (DIN-01844444) , Mr. Sharat Jain (DIN-02846477) , Mr. Anuj Kumar (DIN-02846580) , Mr. Sajjan Singh (DIN-00081937) as an Independent Directors of the Company for a further period of 5 years from 24th September, 2019 upto 23rd September, 2024 subject to approval of members at the Annual General Meeting.

Brief Profiles of these directors are enclosed herewith.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.45 p.m.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For Hisar Metal Industries Limited



(Vishesh Kumar Chugh)
GM (Finance) & Company Secretary

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Brief Profile: Mr. Shital Parshad Jain (DIN-01844444)

Mr. Shital Parshad Jain, aged about 73 years, is an Advocate and has experience of over 43 years. Mr. Parshad is practicing as an Advocate and his proprietary firm provides consultancy in various areas under corporate laws, taxation, organizational restructuring etc. He is the Chairman of the Audit Committee, Nomination & Remuneration Committee and Corporate Social Responsibility Committee of the Company and does not hold directorship and membership of committees in any other company. He does not hold any share of the Company. He is on the board of the Company since October 12, 2007.

Nature of expertise in specific functional area: Corporate laws and taxation

Brief Profile: Mr. Sharat Jain (DIN-02846477)

Mr. Sharat Jain, aged about 47 years, is a Businessman and was inducted into the Board of Directors on October 31, 2009. He is a graduate and has experience of over 17 years. He is not a director in any other company and does not chair or hold membership of committees of the Company and any other company. He is not a shareholder of the Company. He is on the board of the Company since October 31, 2009.

Nature of expertise in specific functional area: Operational Management and Finance

Brief Profile: Mr. Anuj Kumar (DIN-02846580)

Mr. Anuj Kumar aged about 39 years is an Accountant by profession and was inducted into the Board of Directors on October 31, 2009. He is a graduate and has experience of more than 11 years.

He does not chair or hold membership of committees of the Company and any other company. He is a director of Saransh Properties and Investments Pvt. Ltd. and does not hold directorship in any other company. Further he is not a shareholder of the Company. He is on the board of the Company since October 31, 2009.

Nature of expertise in specific functional area: Accountancy and Taxation in steel industry

Brief Profile: Mr. Sajjan Singh (DIN-00081937)

Mr. Sajjan Singh aged about 49 years is a science graduate and was inducted into the Board of Directors on September 28, 2002.

He is member of three committees namely Nomination & Remuneration Committee , Audit Committee ,Corporate Social Responsibility Committee and Chairman of the Stakeholder Relationship Committee. He does not hold directorship and membership of committees in any other company. Further he is not a shareholder of the Company.

Nature of expertise in specific functional area: Operations related to cold rolling mills





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Website : www.hisarmetal.com

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Statement of Unaudited Financial Results for the Quarter ended June 30, 2019

(Rs. in lakhs except as stated)

S. No	Particulars	Quarter ended		Year ended	
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	INCOME				
	a) Revenue from operations	5014	5660	4816	20756
	b) Other Income	3	33	11	122
	Total Income	5017	5693	4827	20878
2	Expenses				
	a. Cost of materials consumed	3928	4260	3649	15922
	b. Purchases of stock-in-trade				
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-48	-2	35	28
	d. Employee benefits expense	140	153	150	615
	e. Finance costs	133	153	124	492
	f. Depreciation and amortization expense	57	57	49	209
	g. Other expenses	641	836	660	2912
	Total expenses	4851	5457	4667	20178
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	166	236	160	700
4	Exceptional items				
5	Profit / (Loss) from ordinary activities before tax	166	236	160	700
6	Tax expense				
	Current tax	47	62	45	175
	Previous Year Tax	0	0	0	-1
	Deffered Tax	0	-1	-2	-6
7	Net Profit / Loss for the period	119	175	117	532
8	Other comprehensive income, net of tax				
	a) Items that will not be reclassified to profit or loss	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of tax	-	0	-	0
9	Total Comprehensive income (7+8)	119	175	117	532
10	Paid up equity share capital (Face value of Rs 10/- each)	540	540	540	540
11	Other Equity (excluding Revaluation Reserves Rs. NIL)				1868
12	Earnings per share (of Rs. 10/- each)(not annualised)				
	Basic/Diluted	2.20	3.24	2.17	9.85

Notes:

- The above mentioned unaudited financial results for the quarter ended on June 30, 2019 have been reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on August 10, 2019. Limited Review of the above results has been carried out by the Statutory Auditors of the company.
- The above unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed u/s 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended.
- The Company is operating in single segment hence segment wise reporting is not applicable on the Company.
- The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year 2018 19 and published year-to-date figures upto the third quarter ended December 31, 2018.

For and on behalf of Board of Directors

Place : Hisar (Haryana)
Date : August 10, 2019



(Abhiram Tayal)
Managing Director
DIN00081453



UDIN-19095376AAAABS8006

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30, 2019.**

To
The Board of Directors
M/s Hisar Metal Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Hisar Metal Industries Limited** for the Quarter ended June 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its Meeting held on August 10, 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun Naresh & Co.
Chartered Accountants
FRN-007127N

Narish Aggarwal
(Naresh Kr. Aggarwal)

Partner
M No.095376
Place: New Delhi
Date: 10.08.2019

