

September 14, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

To
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANDLAB; Series: EQ

Dear Sirs,

Sub: Results of Postal Ballot and Disclosure of Voting Results of Postal Ballot through remote e-voting, under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated August 13, 2020, enclosing the Notice along with Explanatory Statement for seeking the consent of the Members for matters set forth in the Postal Ballot Notice, dated August 4, 2020.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are enclosing the Voting Results of the said Postal Ballot along with Scrutinizer's Report and would like to inform you that the Resolutions set forth in the Postal Ballot Notice have been passed by the Members of the Company with requisite majority.

This is for your information and records.

Yours faithfully,
For **Neuland Laboratories Limited**

Sarada Bhamidipati
Company Secretary

Encl: As Above

Office:
B-13, F-1, P.S. Nagar
Vijayanagar Colony, Hyderabad - 500 057
Phone : (0) 91-40-23340985, 23347946,
23341212, 23341213.
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website : www.dhanumantarajuandco.com



CS DATLA HANUMANTA RAJU
B.COM., LL.B., PGDT, M.B.A., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Scrutinizer's Report on Postal Ballot

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 the
Companies (Management and Administration) Rules, 2014 as amended from time to time]

To
The Chairman
Neuland Laboratories Limited
Sanali Info Park, 'A' Block, Ground Floor,
8-2-120/113, Road No 2, Banjara Hills,
Hyderabad, Telangana - 500 034

Dear Sir,

1. I, D. Hanumanta Raju, Partner, D. Hanumanta Raju & Co., Practicing Company Secretaries, having our office at B-13, F-1, P.S. Nagar, Vijayanagar Colony, Hyderabad – 500 057, appointed as Scrutinizer of Neuland Laboratories Limited (“the Company”) having its Registered Office at Sanali Info Park, 'A' Block, Ground Floor, 8-2-120/113, Road No 2, Banjara Hills, Hyderabad, Telangana – 500 034 for the purpose of scrutinizing the remote e-voting process and to ensure that the remote e-voting process is carried out in a fair and transparent manner and ascertaining the requisite majority on the resolutions contained in the Notice of Postal Ballot of the Company, pursuant to Section 110 of the Companies Act, 2013.
2. As required under Section 110 of the Companies Act, 2013 (‘the Act’) and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, read with Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and Circular No. 22/2020 dated June 15, 2020 issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI), notice of Postal Ballot along with the explanatory statement was sent only through email to the Members of the Company whose names appeared in the Register of Members/List of Beneficial Owners as received from Depositories on Friday, August 07, 2020 (“the Cut-off Date”) and who had registered their e-mail address with the Company or Company’s Registrar and Share Transfer Agent viz. KFin Technologies Private Limited (“KFin / RTA”) (formerly Karvy Fintech Private Limited), since the requirement for sending the physical copy of Postal Ballot Notice along with Postal Ballot Forms and Prepaid Self-addressed Business envelopes to the Members has been dispensed with vide the above referred circulars on account of the threat posed by Covid-19 crisis.



3. The Company also made arrangements for shareholders who do not have their registered email addresses, to temporarily register their email addresses with the Company's Registrar and Transfer Agents by visiting <https://karisma.kfintech.com/emailreg> and cast their votes for this Postal Ballot.
4. The Company had availed the e-voting facility offered by KFin Technologies Private Limited ("KFin / RTA") (formerly Karvy Fintech Private Limited) for conducting remote e-voting by the Shareholders of the Company.
5. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice of Postal Ballot of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "for" or "against" the resolutions stated in the notice of postal ballot, based on the reports generated from e-voting system provided by KFin Technologies Private Limited ("KFin / RTA") (formerly Karvy Fintech Private Limited), the authorized agency to provide e-voting facilities, engaged by the Company.
6. The results of the voting by members through remote e-voting in respect of the resolutions mentioned in the notice of Postal Ballot may accordingly be declared by the Chairman or Company Secretary of the Company as authorized by the Board of Directors for the said purpose.
7. Further to the above, I submit my report as under:-
 - i. The remote e-voting period commences on August 14, 2020 (9.00 A.M. IST) and ends on September 12, 2020 (5.00 P.M. IST)
 - ii. The members of the Company as on the "cut-off" date i.e. August 07, 2020 were entitled to vote on the resolutions as set out in the notice of the Postal Ballot of the Company.
 - iii. The particulars of all the e-votes received from the Members have been entered in a register separately maintained for the purpose.



- iv. The votes cast were unblocked on 12.09.2020 at 5.02 P.M in the presence of 2 witnesses, Ms.YashitaPansari and Ms. Namrata Soni who are not in the employment of the company. They have signed below in confirmation of votes being unblocked in their presence.

Yashita

Name: YashitaPansari

Namrata

Name: Namrata Soni

- v. Thereafter, the details containing inter alia, list of Equity Share Holders, who voted “for”, “against” each of the resolutions that were put to vote, were generated from the e-voting website of KFin Technologies Private Limited (“KFin / RTA”) (formerly Karvy Fintech Private Limited) i.e; <https://evoting.karvy.com> and based on such reports generated, the result of the remote e-voting is as under :

Item No. 1:-

Special Resolution for Re-designation of Dr.Davuluri Rama Mohan Rao as the Executive Chairman.

| Sl. No. | Particulars | No. of remote e-voting confirmations | No. of shares |
|---------|--|--------------------------------------|----------------|
| (a) | Total remote e-voting confirmations received | 110 | 6310458 |
| (b) | Less: Invalid (including abstained) remote e-voting confirmations (as per register) | 1 | 1 |
| (c) | Net valid remote e-voting confirmations (as per register) | 109 | 6310457 |
| (i) | Remote e-voting confirmations with assent for the resolution. | 101 | 6280691 |
| | Percentage of total number of valid e-votes cast (For and Against) | | 99.528% |
| (ii) | Remote e-voting confirmations with dissent for the resolution. | 8 | 29766 |
| | Percentage of total number of valid e-votes cast (For and Against) | | 0.472% |



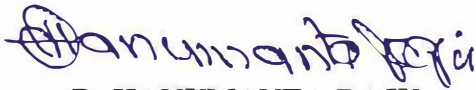
Item No.2:-

Special Resolution for Re-designation of Mr.Davuluri Saharsh Rao as Vice Chairman & Managing Director.

| Sl. No. | Particulars | No. of remote e-voting confirmations | No. of shares |
|---------|--|--------------------------------------|----------------|
| (a) | Total remote e-voting confirmations received | 110 | 6310458 |
| (b) | Less: Invalid (including abstained) remote e-voting confirmations (as per register) | 1 | 1 |
| (c) | Net valid remote e-voting confirmations (as per register) | 109 | 6310457 |
| (i) | Remote e-voting confirmations with assent for the resolution. | 102 | 6310246 |
| | Percentage of total number of valid e-votes cast (For and Against) | | 99.997% |
| (ii) | Remote e-voting confirmations with dissent for the resolution. | 7 | 211 |
| | Percentage of total number of valid e-votes cast (For and Against) | | 0.003% |

8. The e-votes confirmation register relating to remote e-voting will be handed over for safe custody to Dr. Davuluri Ramamohan Rao, Chairman or Ms. Sarada Bhamidipati, Company Secretary, who have been authorised by the Board to supervise the process.

Thanking You,
Yours faithfully,



D. HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES
UDIN: F004044B000708321



PLACE: HYDERABAD
DATE: 14.09.2020

| VOTING RESULTS | |
|--|-------|
| Total number of shareholders on record date | 16851 |
| No. of shareholders present in the meeting either in person or | |
| Promoters and Promoter Group: | NA |
| Public: | NA |
| No. of Shareholders attended the meeting through Video | |
| Promoters and Promoter Group: | NA |
| Public: | NA |

| Resolution No. | 1 | | | | | | | |
|---|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|
| Resolution required: (Ordinary/ Special) | SPECIAL - Re-designation of Dr.Davuluri Rama Mohan Rao as the Executive Chairman | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | Yes | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 4653832 | 4571255 | 98.2256 | 4571255 | 0 | 100.0000 | 0.0000 |
| | Poll | 4653832 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 4653832 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 2313829 | 1706105 | 73.7351 | 1676550 | 29555 | 98.2676 | 1.7323 |
| | Poll | 2313829 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 2313829 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 5862228 | 33097 | 0.5646 | 32886 | 211 | 99.3624 | 0.6375 |
| | Poll | 5862228 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 5862228 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Total | 12829889 | 6310457 | 49.1856 | 6280691 | 29766 | 99.5283 | 0.4717 |

There was 1(one) invalid vote casted in the Remote e-voting on the above Resolution

| Resolution No. | 2 | | | | | | | |
|---|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|
| Resolution required: (Ordinary/ Special) | SPECIAL - Re-designation of Mr.Davuluri Saharsh Rao as Vice Chairman & Managing Director | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | Yes | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 4653832 | 4571255 | 98.2256 | 4571255 | 0 | 100.0000 | 0.0000 |
| | Poll | 4653832 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 4653832 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 2313829 | 1706105 | 73.7351 | 1706105 | 0 | 100.0000 | 0.0000 |
| | Poll | 2313829 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 2313829 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 5862228 | 33097 | 0.5646 | 32886 | 211 | 99.3624 | 0.6375 |
| | Poll | 5862228 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 5862228 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Total | 12829889 | 6310457 | 49.1856 | 6310246 | 211 | 99.9967 | 0.0033 |

There was 1(one) invalid vote casted in the Remote e-voting on the above Resolution