

December 27, 2023

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| <p>To, BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai – 400 001.</p> <p><u>Scrip Code: 512165</u></p> | <p>To, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098.</p> <p><u>Symbol: ABANS</u></p> |
|---|---|

Subject: Outcome of Board Meeting held on December 27, 2023

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today i.e. December 27, 2023, have inter alia considered and approved the following matters:

- 1) Appointment of Mr. Paras Savla (DIN: 00516639) as an Additional (Non-Executive & Independent) Director on the Board of the Company with immediate effect, as recommended by the Nomination & Remuneration Committee.
- 2) Appointment of Ms. Mahiti Rath (ACS No. A72887) as Company Secretary and Compliance Officer of the Company pursuant to Section 203 of the Companies Act, 2013 and Regulation 30 of SEBI (LODR) Regulations, 2015, with immediate effect, as recommended by the Nomination & Remuneration Committee.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, brief profiles of Mr. Paras Savla and Ms. Mahiti Rath are enclosed as **Annexure - I** and **Annexure - II** respectively. We hereby further affirm that Mr. Paras Savla being appointed as Additional (Non-Executive & Independent) Director is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

- 3) Resignation of Mrs. Punita Suthar (DIN: 08815944) as a Non-Executive Independent Director of the Company w.e.f close of business hours of December 27, 2023.
- 4) Resignation of Ms. Deepika Gala (ACS No. A48244) as a Company Secretary and Compliance Officer of the Company w.e.f close of business hours of December 27, 2023.

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

+91 22 68354100 022 61790010 compliance@abansenterprises.com www.abansenterprises.com

CIN: L74120MH1985PLC035243

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 for point nos. 3 and 4 are enclosed as **Annexures III and IV** respectively.

You are requested to kindly update above information on your record.

The Board Meeting commenced at 11.45 a.m. and concluded at 12.05 p.m.

Yours Faithfully,

For Abans Enterprises Limited

Kayomarz Sadri
Whole Time Director and CEO

Abans Enterprises Limited

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Annexure I: Appointment of Non-Executive Independent Director

| Sr. No. | Particulars | Disclosures |
|---------|--|---|
| 1. | Reason for Change | Appointment |
| 2. | Date of appointment & term of appointment | Mr. Paras Savla has been appointed as an Additional (Non-Executive Independent) Director of the Company with immediate effect for a period of five consecutive years, subject to members' approval at the ensuing general meeting and he shall hold office till the date of the ensuing General Meeting. |
| 3. | Brief Profile | <p>Mr. Paras Savla is a Chartered Accountant with 20 years of experience in accounting, tax and regulatory environment.</p> <p>He is a Fellow member of the Institute of Chartered Accountants of India (ICAI) and an Associate member of the Institute of Chartered Accountants of England & Wales (ICAEW).</p> <p>He also holds qualifications as a Registered Valuer-Securities & Financial Assets (IBBI), Insolvency Resolution Professional (IBBI), Business & Finance Professional (ICAEW), Diploma in Information System Audit (ICAI), Certified Fraud Examiner (Association of Certified Fraud Examiners, USA) and Commerce Graduate.</p> <p>Mr. Savla is Vice President of the Indo-Belgian Luxemburg Chamber of Commerce & Industry and Chairman of the Journal Committee of the Chamber of Tax Consultants. He is on board various NPOs.</p> |
| 4. | Disclosure of Relationship between Directors | Mr. Paras Savla is not related to any Director of the Company. |

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Annexure-II: Appointment of Company Secretary and Compliance Officer

| Sr. No. | Particulars | Disclosures |
|----------------|--|---|
| 1. | Reason for Change | Appointment |
| 2. | Date of appointment & term of appointment | Ms. Mahiti Rath has been appointed as the Company Secretary and Compliance Officer of the Company with immediate effect. |
| 3. | Brief Profile | Ms. Mahiti Rath is an Associate Member of the Institute of Company Secretaries of India (ICSI) and holds B.A. LLB degree from I.L.S. Law College, Pune. |
| 4. | Disclosure of Relationship between Directors | Ms. Mahiti Rath is not related to any Director of the Company. |

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Annexure III: Resignation of Non-Executive Independent Director

| Sr. No. | Particulars | Disclosures |
|----------------|---|---|
| 1. | Reason for Change | Resignation due to pre-occupancy |
| 2. | Date of resignation & term of resignation | Mrs. Punita Suthar (DIN: 08815944) resigned from the position of Non-Executive Independent Director of the Company with effect from the close of business hours of December 27, 2023. |
| 3. | Brief Profile | N.A |
| 4. | Disclosure of Relationship between Directors | N.A |
| 5. | Names of listed entities in which resigning Director holds directorships | Nil |
| 6. | Whether confirmation from Independent Director received that there is no other material reasons other than those provided | Yes, as disclosed in the Resignation letter received from the Director. |

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Annexure IV: Resignation of Company Secretary and Compliance Officer

| Sr. No. | Particulars | Disclosures |
|----------------|--|--|
| 1. | Reason for Change | Resignation due to pre-occupancy |
| 2. | Date of resignation & term of resignation | Ms. Deepika Gala (ACS No. A48244) resigned from the position of Company Secretary and Compliance Officer of the Company with effect from close of business hours of December 27, 2023. |
| 3. | Brief Profile | N.A |
| 4. | Disclosure of Relationship between Directors | N.A |

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December 20, 2023

From,
Punita Suthar
502 Tower C, Orchid Suburbia,
Off M G Road Link Road,
Kandivali West, Mumbai- 400067

To,
Board of Directors
ABANS ENTERPRISES LIMITED
36, 37, 38A, Floor - 3, Nariman Bhavan,
Backbay Reclamation,
Nariman Point, Mumbai – 400 021

Sub: Resignation from Directorship of the Company:

Dear Sir/Madam,

Due to pre-occupancy with other matters, I, **Punita Suthar (DIN: 08815944)** do hereby tender my resignation from the Directorship of the Company from the close of business hours of December 27, 2023.

I hereby confirm that there is no other material reason for my resignation other than that provided above.

I take this opportunity to express my sincere gratitude for the support and guidance extended to me during my tenure as a Director of the Company.

Kindly acknowledge and take on record the same.

Thanking you.

Yours faithfully



Punita Suthar
DIN: 08815944

December 20, 2023

To,

The Board of Directors

Abans Enterprises Limited

36, 37, 38A, 3rd Floor, 227, Nariman Bhavan,
Backbay Reclamation, Nariman Point,
Mumbai - 400 021.

Subject: Resignation from the Post of Company Secretary & Compliance Officer of the Company

Dear Sir/ Ma'am,

I, Deepika Gala, do hereby tender my resignation from the position of Company Secretary & Compliance Officer of the Company w.e.f. from the close of business hours of December 27, 2023.

I, take this opportunity to express my sincere gratitude for the co-operation and support extended to me during my tenure as the Company Secretary & Compliance Officer of the Company.

Kindly take the same on your record.

Thanking You,



Deepika Gala
M. No.: A48244