

July 30, 2019

The BSE Limited
Corporate Relations Department,
P.J. Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code: 533263

The National Stock Exchange of India Limited Department of Corporate Services, Exchange Plaza, 5th Floor, Bandra-Kurla Complex, Mumbai-400 051. Scrip Code: GREENPOWER

Dear Sirs/Madam,

Sub: Notice for Sale of Factory, Land and Building of the Company situated at Sookri Village, Gadarwara Taluk, Narasingpur District, MP issued by State Bank of India

With reference to the captioned subject, State Bank of India, stressed Asset Management Branch, Chennai affixed e-auction sale Notice for sale of Factory, Land and Building of the Company situated at Sookri Village, Gadarwara Taluk, Narasingpur District, MP under the Securitisation and Reconstruction of Financial Assets Act, 2012 read with proviso to Rule 6(2) / 8(6) of the Security Interest (Enforcement) Rules, 2002.

In this regard we wish to inform you that the shareholders of the Company vide Postal Ballot Notice dated June, 30 2017 has approved to sell the aforesaid plant to one of its wholly owned subsidiary viz. Biobijlee Green Power Limited, through slump sale. Biobijlee Green Power Limited entered into Memorandum of Understanding with Aspolight Vincom Private Limited (Purchaser), Kolkata on 6th March 2018 towards the sale of the aforesaid plant for a total consideration of Rs. 14.26 Crores. Biobijlee Green Power Limited also received an advance of Rs. 8.00 Crores from the Purchaser and the balance amount is due from the Purchaser to complete the sale process.

The Company is confident of repaying the loan availed from State Bank of India for the aforesaid plant on receipt the balance payment from the Purchaser.

Yours faithfully,

For Orient Green Power Company Limited

P Srinivasan

Company Secretary & Compliance Officer

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